



Oriental Trimex Limited

(An ISO 9001-2000 Certified Company)

Registered & Corporate Office : 26/25, Bazar Marg,
Old Rajender Nagar, New Delhi-110060
CIN : L74899DL1996PLC078339



22nd December, 2017

Ref: OTL/BSE/NSE/12/2017/02

National Stock Exchange India Ltd. Exchange Plaza, Plot no C/1, G Block Bandra Kurla Complex , Bandra(East) <u>Mumbai-400051</u>	Bombay Stock Exchange Limited P.J Tower, Dalal Street, <u>Mumbai-400001</u>
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Sub: Reconciliation statement of Profit and loss account for the quarter ended 30th September 2017.

Dear Sir/Madam,

This is with reference to your mail dated 21st December, 2017 regarding Discrepancies of not submitted the reconciliation statement of profit and loss account for the Quarter ended 30th September, 2017.

We are enclosing herewith the Reconciliation statement of profit and loss account for the quarter ended 30th September, 2017.

This is for your kind information and record please.

Thanking you

Yours Faithfully,

For ORIENTAL TRIMEX LIMITED


Uday Prasad
(Company Secretary)



ORIENTAL TRIMEX LIMITED

CIN No L74899DL1996PLC078339

AN ISO 9001-2000 CERTIFIED COMPANY

REGD OFFICE: 26/25, OLD RAEJONER NAGAR, NEW DELHI -60

Reconciliation Statement of Profit and loss account as per IND AS for the quarter ended 30th September, 2017

S. No.	PARTICULARS	Quarter ended	
		30.09.17	30.09.16
		Rupee in lacs	Rupee in lacs
		Unaudited	Unaudited
I	Revenue from Operations	690.54	931.19
II	Other Income	0.86	0.99
III	Total Revenue	691.40	932.18
IV	Expenses		
	Cost of Materials Consumed	56.67	432.83
	Purchases of Stock-in-Trade	622.94	66.61
	Change in Inventories of FG-WIP and Stock in Trade	(128.65)	229.19
	Employee Benefit Expense	22.23	21.45
	Finance Cost	14.89	3.84
	Other Expenses	68.12	101.85
	Depreciation and Amortisation Expense	38.24	40.27
	Total Expenses	694.44	896.04
V	Profit before Exceptional items and Tax (III-IV)	(3.04)	36.14
VI	Exceptional Items (Net)	157.26	-
VII	Profit before Tax (V - VI)	154.22	36.14
VIII	Tax Expense		
	- Current Tax	29.39	8.29
	- Deferred Tax	-	-
IX	Profit/(Loss) for the year from Continuing Operations (VII-VIII)	124.83	27.85
X	Profit/ (Loss) for the year from Discontinuing Operations	-	-
XI	Tax Expenses of Discontinuing Operations	-	-
XII	Profit/ (Loss) from Discontinuing Operations (after tax) (X-XI)	-	-
XIII	Profit /(Loss) for the year (IX + XIII)	124.83	27.85
XIV	Other Comprehensive Income		
	A(i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B(i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	124.83	27.85
	(Comprises profit (loss) and other comprehensive income for the period)	-	-

Notes:

- The above results have been reviewed and recommended by Audit Committee and approved and adopted by the Board of Directors of the Company in its meeting held on Tuesday, 14th November, 2017. The Statutory Auditors of the company has carried out a " Limited Review of the above results in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting Standards (IND-AS), prescribed under 133 of the Companies Act, 2013 read with relevant rules issued thereunder, with effect from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind-AS notifies under the Companies (Indian Accounting Standards) Rules, 2015. The Financial Results presented in accordance with IND-AS 101- first time adoption of Indian Accounting standards, have been prepared in accordance with recognition and measurement principles in Ind AS-34 Interim financial reporting . The figures for the quarter ended 30th Sep, 2016 presented here are also IND-AS compliant.
- A reconciliation between financial results that reported under previous Indian Generally Accepted Accounting Principles (referred to as 'GAAP') and Ind AS are summarised as below:

Particulars	Quarter ended	
	30.09.2016	
Net Profit for the period as reported under previous GAAP		27.85
Add/(less): Adjustment for GAAP differences.		0
Net profit for the period as reported under Ind AS.		27.85
Other Comprehensive income (Net of Tax)		0
Total Comprehensive income for the period (Net of Tax)		27.85

- The format for unaudited quarterly result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 Dated 30.11.2016, has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 05.07.2016 IND-AS and schedule III(Division II) to the Companies ACT, 2013 which are applicable to Company that are required to comply with IND-AS

Place: New Delhi

Dated : 22nd December, 2017.



For ORIENTAL TRIMEX LTD.

Rajesh Punia
Rajesh Punia
Managing Director

MEHRA WADHWA & CO.
Chartered Accountants

Office Address:
26/25, Old Rajender Nagar,
New Delhi-110060
Tel: 011-25739582

Review report to Oriental Trimex Limited


We have reviewed the accompanying statement of unaudited financial result of Oriental Trimex Limited ("Company") for the Quarter ended 30th September, 2017 and year to the date results for the period 1st April 2017 to 30th September 2017 ("Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarters as reported in these financial results have been approved by the Company's Board of Directors.

This statement is the responsibility of the Company's Management and has been approved by the Board of Director/committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34"), prescribed under 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *engagement to review Interim financial statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standard prescribed under 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MEHRA WADHWA & CO.
Chartered Accountants


Rakesh Mehra, F.C.A.
(Partner)
CP No. 083784

Place: New Delhi
Date : 14th November, 2017

ORIENTAL TRIMEX LIMITED

CIN No L74899DL1996PLC078339

AN ISO 9001-2000 CERTIFIED COMPANY

REGD OFFICE: 26/25, OLD RAJINDER NAGAR, NEW DELHI -60

(Rupees in lakh except per share data)

1) STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

S. No.	PARTICULARS	Note	Quarter ended			Half yearly ended		Year ended
			30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	31.03.17
			Rupee in lacs	Rupee in lacs	Rupee in lacs	Rupee in lacs	Rupee in lacs	Rupee in lacs
1	INCOME		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	a) Revenue from Operations		690.54	1,425.50	931.19	2,116.04	1,595.48	5742.74
	b) Other Income		0.86	3.25	0.99	4.11	52.12	167.97
	Total Revenue		691.40	1,428.75	932.18	2,120.15	1,647.60	5,910.71
2	Expenses							
	a) Cost of Materials Consumed	4	56.67	34.49	432.83	91.16	789.28	1788.09
	b) Purchases of Stock-in-Trade	5	622.94	1,138.76	66.61	1,761.70	66.61	2219.03
	c) Change in Inventories of FG-WIP and Stock in Trade		(128.65)	91.14	229.19	(37.51)	424.81	941.15
	d) Employee Benefit Expense		22.23	24.15	21.45	46.38	45.95	98.66
	e) Finance Cost		14.89	4.29	3.84	19.18	8.25	40.39
	f) Other Expenses		68.12	75.21	101.85	143.33	175.79	521.83
	g) Depreciation and Amortisation Expense		38.24	38.94	40.27	77.18	84.56	161.28
	Total Expenses (2)		694.44	1,406.98	896.04	2,101.42	1,595.25	5,770.43
3	Profit before Exceptional items and Tax (III-IV)		(3.04)	21.77	36.14	18.73	52.35	140.28
4	Exceptional Items (Net)	7	157.26	-	-	157.26	-	(50.20)
5	Profit before Tax (V - VI)		154.22	21.77	36.14	175.99	52.35	90.08
6	Tax Expense							
	- Current Tax		29.39	4.15	8.29	33.53	11.54	18.22
	- Deferred Tax		-	-	-	-	-	-
7	Profit/(Loss) for the year from Continuing Operations (VII-VIII)		124.83	17.62	27.85	142.46	40.81	71.86
8	Profit/ (Loss) for the year from Discontinuing Operations		-	-	-	-	-	-
	Tax Expenses of Discontinuing Operations		-	-	-	-	-	-
	Profit/ (Loss) from Discontinuing Operations (after tax) (X-XI)		-	-	-	-	-	-
	Profit/(Loss) for the year (IX + XIII)		124.83	17.62	27.85	142.46	40.81	71.86
9	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
10	Total Comprehensive Income for the period (XIII+XIV)		124.83	17.62	27.85	142.46	40.81	71.86
	(Comprises profit (loss) and other comprehensive income for the period)		-	-	-	-	-	-
11	Paid up Equity Share Capital (face value : Rs. 10 per share)							
	Other -(Reserve & Surplus)							
12	Earning Per Equity Share (for continuing operation) after exceptional items							
	(1) Basic		0.84	0.12	0.19	0.96	0.28	0.49
	(2) Diluted		0.79	0.11	0.18	0.90	0.26	0.45
13	Earning Per Equity Share (for discontinuing operation)							
	(1) Basic		-	-	-	-	-	-
	(2) Diluted		-	-	-	-	-	-
14	Earning Per Equity Share (for discontinuing & Continuing operation) after exceptional items							
	(1) Basic		0.84	0.12	0.19	0.96	0.28	0.49
	(2) Diluted		0.79	0.11	0.18	0.90	0.26	0.45



STATEMENT OF UNAUDITED STANDALONE BALANCE SHEET

(Rupees in Lakh)

Particulars	As At	
	30.09.17	31.03.17
	Unaudited	Audited
ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	2,724.99	2,802.10
(b) Capital Work-in-progress	5.68	5.68
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible Assets under Development	-	-
(g) Biological Assets Other Than Bearer Plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others	35.57	35.57
(i) Deferred Tax Assets (Net)	-	-
(j) Other Non-current Assets	-	-
Total-Non-current Assets	2,766.24	2,843.35
(2) Current Assets		
(a) Inventories	2,159.41	2,132.23
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	1,370.93	2,519.16
(iii) Cash and Cash Equivalents	47.51	17.91
(iv) Bank Balances Other Than (iii) above	43.26	41.86
(v) Loans	-	-
(vi) Others (Note 6)	1,341.33	908.66
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	4.85	4.85
Total-Current Assets	4,967.30	5,624.68
TOTAL - ASSETS	7,733.54	8,468.03
I. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,481.52	1,481.52
(b) Other Equity	1,230.35	1,087.90
Total Equity	2,711.87	2,569.42
(2) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	666.00	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	13.64	13.14
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
Total-Non current liabilities	679.64	13.14
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,036.31	3,794.47
(ii) Trade Payables	975.55	315.89
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	2,277.50	1,755.98
(c) Provisions	1.96	1.96
(d) Current Tax Liabilities (Net)	50.70	17.17
Total Current Liabilities	4,342.03	5,885.47
TOTAL - EQUITY AND LIABILITIES	7,733.54	8,468.03



Notes:-

- 1 The above results have been reviewed and recommended by Audit Committee and approved and adopted by the Board of Directors of the Company in its meeting held on Tuesday, 14th November, 2017. The Statutory Auditors of the company has carried out a " Limited Review " of the above results in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company operates in single segments " Flooring Product segment " as such report is being done on single segment basic.
- 3 The financial results have been prepared according to Indian Accounting Standard "Ind- AS" as applicable to the company from April 1, 2017 and the financial results do not include IND-AS compliant figure for previous year March 31, 2017.
- 4 Includes purchase from related parties Rs 78.78 Lac.
- 5 Includes purchase from related parties Rs 1120.92 Lac Lac.
- 6 Includes Rs 483.88 lacs as advance to related party.
- 7 Exceptional Items includes write-back of debts due to J & K Bank of Rs 1600.92 Lacs and write-offs of Debtors of Rs 1443.66 lacs.
- 8 The Format for unaudited quarterly result as prescribed in SEBI'S circulars no CIR/CFD/FAC/62/2016 Dt. July 05, 2015 has been modified to comply with the requirements of SEBI's Circular Dt. July 05, 2016 IND-AS and schedule III of Companies Act, 2013 which are applicable to us.
- 9 The Company has settled the Debts with The Jammu & Kashmir Bank Ltd. at Rs 12 Cr vide letter dated 27/09/2017 under "one time settlement".
- 10 Previous period figured have been regrouped /re-arranged /recast, wherever, considered necessary.



For **ORIENTAL TRIMEX LTD.**

Rajesh Punia

**Rajesh Punia
Managing Director**

For Oriental Trimex Limited

Sd/-

Rajesh Punia

Managing Director

Place : New Delhi

Date: 14th November, 2017

For **MEHRA WADHWANI & CO.**
CHARTERED ACCOUNTANTS

