

December 22, 2017

The General Manager
Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

Mr. K Hari
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. 532481

Scrip Code No. NOIDA TOLL EQ

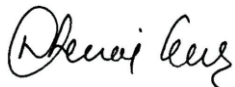
Re : *Signing of Settlement Agreement with South Delhi Municipal Corporation (SDMC) to Settle Dispute Relating to Display of Outdoor Advertisement Within SDMC End of DND Flyway*

Dear Sirs,

This is to inform that a Settlement Agreement has been executed between South Delhi Municipal Corporation (SDMC) and the Company for resolving the disputes between SDMC and the Company. Vide this Agreement, SDMC has granted approval to display outdoor advertisements for maximum display area of 31000 sq. ft. on the South Delhi Side of DND Flyway, for an initial period of 5 years, which may be extended by another 2 years period, on the terms and conditions as agreed between SDMC and the Company. This settles the dispute between the Company and SDMC relating to display of Outdoor Advertisements within SDMC jurisdiction.

This is for your information and records.

Sincerely



Dhiraj Gera
Company Secretary & Compliance Officer