

December 28, 2017

To  
The Department of Corporate Services  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400 001

**Sub: Revised Financial Results for the quarter/ Half year ended on September 30, 2017 as per Regulation 33 SEBI (LODR), Regulation 2015**

Dear Sir,

This is with reference to your email dated 21/12/2017 requesting us to submit rectified Financial Results of the Company in accordance with IND-AS Format.

We would like to inform you that there is no change in the financial figures.

We are enclosing herewith rectified Financial Results for the quarter/half year ended on September 30, 2017.

Kindly take the same for your record and acknowledge.

Thanking you,

Yours faithfully,

**For Arihant Capital Markets Limited**

  
**Mahesh Pancholi**  
(Company Secretary)



**ARIHANT CAPITAL MARKETS LTD.**

Member of NSE, BSE, MSEI, NSDL, CDSL

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# ARIHANT CAPITAL MARKETS LIMITED

(Group concerns member of BSE, NSE, MCX-SX, NCDEX, MCX, DP-NSDL, CDSL)  
 CIN- L67120MP1992PLC007182, Email: compliance@arihantcapital.com , website : www.arihantcapital.com  
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₹ in Lacs

S. No.	Particulars	UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017									
		STAND ALONE					CONSOLIDATED				
		Quarter Ended		Half Year Ended			Quarter Ended		Half Year Ended		
		30.09.2017	30.09.2016	30.06.2017	30.09.2017	30.09.2016	30.09.2017	30.09.2016	30.06.2017	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>PART-I</b>											
1	<b>Income from Operations</b>										
	a) Revenue from Operations	2,825.07	1,804.90	2,238.84	5,063.91	3,206.14	2,983.20	2,001.17	2,388.10	5,371.30	3,601.37
	b) Other Income	45.90	36.23	49.97	95.87	72.25	100.60	79.02	108.75	209.34	161.66
	<b>TOTAL INCOME (1)</b>	<b>2,870.97</b>	<b>1,841.13</b>	<b>2,288.81</b>	<b>5,159.78</b>	<b>3,278.39</b>	<b>3,083.80</b>	<b>2,080.19</b>	<b>2,496.85</b>	<b>5,580.65</b>	<b>3,753.03</b>
2	<b>Expenditure</b>										
	a) Cost of Sales										
	b) Employees Benefit Expenses	299.55	293.40	292.76	592.31	503.84	17.59	13.28	30.87		
	c) Finance Cost	103.17	77.80	92.33	195.51	133.30	338.37	323.94	335.54	673.91	566.78
	d) Depreciation and amortisation Expenses	22.94	21.99	18.89	41.82	39.69	112.94	109.15	98.65	211.60	183.37
	e) Administrative & Other Expenditure	1,538.81	833.21	1,102.08	2,640.88	1,533.11	24.62	23.57	20.84	45.46	42.67
	<b>TOTAL EXPENDITURE (2)</b>	<b>1,964.46</b>	<b>1,226.40</b>	<b>1,506.06</b>	<b>3,470.52</b>	<b>2,209.94</b>	<b>2,120.23</b>	<b>1,406.09</b>	<b>1,667.33</b>	<b>3,787.56</b>	<b>2,553.49</b>
3	<b>Profit/(Loss) before Tax &amp; Exceptional Item (1-2)</b>	<b>906.51</b>	<b>614.73</b>	<b>782.75</b>	<b>1,689.26</b>	<b>1,068.45</b>	<b>963.57</b>	<b>674.10</b>	<b>829.52</b>	<b>1,793.09</b>	<b>1,199.54</b>
4	Exceptional Items										
5	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>906.51</b>	<b>614.73</b>	<b>782.75</b>	<b>1,689.26</b>	<b>1,068.45</b>	<b>963.57</b>	<b>674.10</b>	<b>829.52</b>	<b>1,793.09</b>	<b>1,199.54</b>
6	Tax Expense	262.15	225.20	143.22	405.37	365.70	274.69	245.94	156.57	431.27	408.67
7	<b>Net Profit/(Loss) from Ordinary Activities after Tax</b>	<b>644.36</b>	<b>389.53</b>	<b>639.53</b>	<b>1,283.89</b>	<b>702.75</b>	<b>688.88</b>	<b>428.16</b>	<b>672.94</b>	<b>1,361.82</b>	<b>790.87</b>
8	Extraordinary Items (Net of tax expense)										
9	<b>Net Profit/(Loss) for the period</b>	<b>644.36</b>	<b>389.53</b>	<b>639.53</b>	<b>1,283.89</b>	<b>702.75</b>	<b>688.88</b>	<b>428.16</b>	<b>672.94</b>	<b>1,361.82</b>	<b>790.87</b>
10	Minority Interest										
11	<b>Net Profit/(Loss) after taxes and minority interest</b>	<b>644.36</b>	<b>389.53</b>	<b>639.53</b>	<b>1,283.89</b>	<b>702.75</b>	<b>688.88</b>	<b>428.16</b>	<b>672.94</b>	<b>1,361.82</b>	<b>790.87</b>
12	Other Comprehensive Income										
13	<b>Total comprehensive Income (11+12)</b>	<b>644.36</b>	<b>389.53</b>	<b>639.53</b>	<b>1,283.89</b>	<b>702.75</b>	<b>688.88</b>	<b>428.16</b>	<b>672.94</b>	<b>1,361.82</b>	<b>790.87</b>
14	Paid up Equity Share Capital (Face Value per share)	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-
15	Reserves excluding Revaluation Reserves										
16	Earnings Per Share (Rs.)										
	Basic & Diluted EPS (Rs.) Excluding extraordinary items	3.09	1.87	3.07	6.17	3.37	3.31	2.06	3.23	6.54	3.80
	Basic & Diluted EPS (Rs.) Including extraordinary items	3.09	1.87	3.07	6.17	3.37	3.31	2.06	3.23	6.54	3.80



Notes:

## 1 Unaudited Statement of Assets and Liabilities as at 30th September 2017

Particulars	₹ in Lacs	
	Standalone 30.09.2017	Consolidated 30.09.2017
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property plant & Equipment		
Intangible Assets	870.37	1,976.26
Investment in an associates, subsidiaries and a joint venture	38.41	39.35
Financial assets	1,340.76	-
Investments		
Others (Deposits)	20.39	20.39
<b>Total Non Current Assets</b>	<b>170.85</b>	<b>203.05</b>
	<b>2,440.78</b>	<b>2,239.04</b>
<b>Current assets</b>		
Inventories		
Financial assets	981.69	4,285.01
Investments		
Trade receivables	722.93	722.93
Cash and cash equivalent	11,791.38	12,628.63
Loans	7,317.78	9,640.74
Others Financial Assets	16.48	-
<b>Total Current Assets</b>	<b>782.09</b>	<b>1,194.49</b>
	<b>21,612.36</b>	<b>28,471.80</b>
<b>Total Assets</b>	<b>24,053.14</b>	<b>30,710.84</b>
<b>EQUITY</b>		
Equity Share Capital		
Other Equity	1,041.13	1,041.13
<b>Total Equity attributable to Equity Holder of the Company</b>	<b>7,784.61</b>	<b>10,202.73</b>
	<b>8,825.74</b>	<b>11,243.86</b>
<b>LIABILITY</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities (net)		
<b>Total Non Current Liabilities</b>	<b>48.59</b>	<b>42.56</b>
	<b>48.59</b>	<b>42.56</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings		
Trade Payables	7,942.41	8,622.39
Other Payables	4,642.74	6,247.21
Other Financial Liabilities	1,616.99	1,744.46
Short Term Provisions	952.39	2,774.15
<b>Total Current Liabilities</b>	<b>24.28</b>	<b>36.21</b>
	<b>15,178.81</b>	<b>19,424.42</b>
<b>Total Equity and Liabilities</b>	<b>24,053.14</b>	<b>30,710.84</b>

- 2 The above Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 24th November 2017. The Statutory Auditors have conducted a "Limited Review" of these results in terms of regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The report does not contain anything which would have impact on the results for the Quarter ended September 30, 2017.
- 3 The company has presented for the first time, its standalone and consolidated financial results under Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period has also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- 4 The Ind-AS Financial result and Financial information for the quarter and half year ended September 30, 2016 have not been subjected to limited review or audit as per exemption given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with Ind -AS. The Ind- AS complied Balance Sheet for the previous year ended March 31, 2017 have been not provided as per exemption given in the above referred Circular.
- 5 Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter and half year ended 30th September, 2016 are as under:

Description	Standalone Quarter Ended 30.09.2016	Standalone Six months ending on 30.09.2016	Consolidated Quarter Ended 30.09.2016	Consolidated Six months ending on 30.09.2016
Net Profit as per Previous GAAP (Indian GAAP)	390.30	679.37	428.92	767.49
Add:				
Fair Valuation of Inventories	-0.77	23.38	-0.77	23.38
<b>Net Profit for the quarter under Ind AS</b>	<b>389.53</b>	<b>702.75</b>	<b>428.16</b>	<b>790.87</b>
Other Comprehensive Income (net of Income Tax)	-	-	-	-
<b>Total Comprehensive Income For the Quarter</b>	<b>389.53</b>	<b>702.75</b>	<b>428.16</b>	<b>790.87</b>

6 There is no reportable segment pursuant to Ind-AS 108.

7 Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary.

By or on behalf of the Board

Place: Mumbai  
Date : November 24, 2017

Ashok Kumar Jain  
Chairman & Managing Director  
DIN : 00184729





**DINESH AJMERA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

901, Scheme No.114 Part-1,

A.B. Road Indore-452 001

Tel:9826868011,9302955911

Email :dineshajmera\_ca@rediffmail.com

**Limited Review Report**

To

The Board of Directors  
Arihant Capital Markets Limited


We have reviewed the accompanying statement of Standalone and Consolidated unaudited financial results of Arihant Capital Markets Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2017, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of Company's management and has been approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dinesh Ajmera & Associates  
Chartered Accountants  
Firm Registration No. 011970C**

  
**CA. Dinesh Ajmera  
(Partner)**

**Membership No. : 402629**

**Place : Indore, November 24, 2017**

