



PUDUMJEE

**PUDUMJEE PAPER PRODUCTS LTD.**

Registered Office

VJ: 3977

7<sup>th</sup> February, 2017

<p>The Manager, Listing Department, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u></p> <p><b><u>Scrip Code:- PDMJEPAPER</u></b></p>	<p>The Manager, Corporate Relationship Department, <b>BSE Ltd.,</b> Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u></p> <p><b><u>Scrip Code:- 539785</u></b></p>
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Dear Sir/Madam,

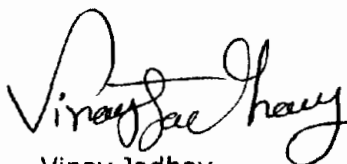
Please find attached herewith the copy of press release on the financial performance of the Company for the nine months period ended on 31<sup>st</sup> December, 2016.

This is for your information and record.

Thanking you,

Yours Faithfully,

for **Pudumjee Paper Products Limited**



Vinay Jadhav  
Company Secretary  
Encl.:- A/a.



**Registered Office:**

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**Corporate Office:**

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E-Mail: [pudumjee@pudumjee.com](mailto:pudumjee@pudumjee.com) Web Site : [www.pudumjee.com](http://www.pudumjee.com).





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## **PRESS RELEASE**

### **Pudumjee Paper Products Nine Month Net Profit Up 125%**

***Mumbai, 4<sup>th</sup> February, 2017.***

Pudumjee Paper Products Limited (PPPL) has reported impressive results for the nine month period ended 31<sup>st</sup> December 2016.

During the nine months period ended 31<sup>st</sup> December, 2016, the Company sold 42288 MT of paper, a 12% increase over 37851 MT sold during the same period in the previous year. While the Turnover for the nine month period increased marginally to Rs.385 crores (Rs.378 crores), EBIDTA for the period increased by 27% to Rs.32.59 crores (Rs.25.71 crores).

The Net Profit for the nine months period ended 31<sup>st</sup> December 2016 showed a steep rise of 125% and stood at Rs.13.94 crores (Rs.6.19 crores).

The sharp increase in profitability has been on account of comparatively lower input costs, change in product mix and market strategy as necessitated by market conditions especially in the post demonetization period.



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