

LORG:CAL:2017

Date: February 4, 2017

The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
25th floor, Dalal Street
Mumbai 400 001

Dear Sir,

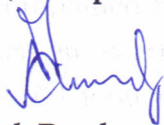
Sub: Outcome of the Meeting of Board of Directors- Unaudited Financial Results for the quarter ended on December 31, 2016

In compliance with Regulation 30(2) and Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, please find enclosed Un-audited Financial Results for the Quarter Ended 31st December, 2016 accompanied by Limited Review Report. This financial results have been approved and taken on record by the Board of Directors at its meeting held today, which commenced at 12.00 noon and concluded at 01:30 PM.

We request you to take the above on record.

Thanking you

Yours faithfully
For, **La Opala RG Ltd.**



Alok Pandey
CFO & Company Secretary
Encl: as above



LA OPALA RG LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
CIN: L26101WB1987PLC042512
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

		(Rs. in lacs)					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
SI No	PARTICULARS	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from Operations						
	a) Gross Sales	6,662.15	7,093.75	8,179.83	18,906.10	19,795.46	25,275.95
	Less : Excise Duty	130.27	190.94	185.19	440.23	474.66	635.90
	Net Sales	6,531.88	6,902.81	7,994.64	18,465.87	19,320.80	24,640.05
	b) Other Operating Income	75.86	74.31	53.64	230.93	219.87	289.99
	Total Income from Operations (net)	6,607.74	6,977.12	8,048.28	18,696.80	19,540.67	24,930.04
2	Expenses						
	a) Cost of Materials consumed	1,098.16	1,041.36	1,271.80	3,083.23	3,455.69	4,716.85
	b) Purchase of Stock in Trade	39.62	0.00	69.87	39.62	140.86	191.44
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	163.96	376.39	76.59	496.75	(100.53)	(919.81)
	d) Employee Benefits Expense	910.43	861.33	898.55	2,557.73	2,353.14	3,219.80
	e) Depreciation and Amortization Expense	318.79	275.36	226.29	896.60	625.03	897.53
	f) Power & Fuel	719.25	629.72	707.33	1,945.62	1,991.60	2,817.54
	g) Marketing, Advertisement and Sales Promotion	896.50	750.23	1,545.07	2,135.66	3,319.67	3,455.44
	h) Other Expenses	635.64	596.24	584.86	1,778.17	1,781.11	2,806.36
	Total Expenses	4,782.35	4,530.63	5,380.36	12,933.38	13,566.57	17,185.15
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,825.39	2,446.49	2,667.92	5,763.42	5,974.10	7,744.89
4	Other income	25.21	7.41	31.60	71.90	109.22	145.09
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1,850.60	2,453.90	2,699.52	5,835.32	6,083.32	7,889.98
6	Finance Costs	20.84	31.54	19.33	67.57	72.17	97.55
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1,829.76	2,422.36	2,680.19	5,767.75	6,011.15	7,792.43
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	1,829.76	2,422.36	2,680.19	5,767.75	6,011.15	7,792.43
10	Tax Expenses						
	Current Tax	444.73	603.02	479.00	1,412.25	1,400.00	1,810.00
	Deferred Tax Charge / (Credit)	41.21	104.26	179.33	207.08	161.65	111.01
	Income Tax for earlier year	-	-	-	-	-	-
		485.94	707.28	658.33	1,619.33	1,561.65	1,921.01
11	Net Profit from ordinary activities after Tax (9-10)	1,343.82	1,715.08	2,021.86	4,148.42	4,449.50	5,871.42
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,343.82	1,715.08	2,021.86	4,148.42	4,449.50	5,871.42
14	Paid up Equity Share Capital (Face Value Rs. 2/-)	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00
15	Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year)						22,094.44
16	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs)						
	a) Basic	2.42	3.09	3.64	7.47	8.02	10.58
	b) Diluted	2.42	3.09	3.64	7.47	8.02	10.58

NOTES:

- The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 04.02.2017.
- The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
- The Statutory Auditors have carried out the "Limited Review" of the above results.
- The company mainly deals in one product- glass & glassware. As such, it does not have any reportable business segment.

Date : 04.02.2017
Place : Kolkata



(Signature)
AJIT SHUNJHUNWALA
JOINT MANAGING DIRECTOR
(DIN: 00111872)

Limited Review Report

To The Board of Directors of

La Opala RG Limited

1. We have reviewed the accompanying statement of unaudited financial results of **La Opala RG Limited**, 230A, A.J.C Bose Road Kolkata – 700 020 for quarter and nine months ended 31st December 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Doshi Chatterjee Bagri & Co LLP
Chartered Accountants
Firm Registration No. : 325197E/E300020



Chandhi Prosad Bagchi
Partner
Membership No. : 52626

Place: Kolkata

Date: 04.02.2017

