

February 21, 2017

1. Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	2. Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Murgighata, BBD Bagh Kolkata 700001
--	--

Dear Sir,

Sub: Proposed Open Offer by Mr. Rajiv Vashisht (“Acquirer 1”) and Mr. Gaurav Kumar (“Acquirer 2”), collectively, (“Acquirers”) to acquire upto **7,80,052** equity shares of Rs.10/- each for cash at a price of Rs. **10/-** aggregating upto Rs. **78,00,520** (Indian Rupees Seventy Eight Lacs Five Hundred and Twenty Only) to the public shareholders of Regency Investments Limited (“Target Company”) in accordance with the extant Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”) (“Open Offer”).

We have been appointed as ‘Manager’ to the captioned Open Offer by the Acquirers in terms of regulation 12(1) of the Takeover Regulations. In this regard, we are enclosing the following for your kind reference and records:

1. A copy of Detailed Public Statement dated February 20, 2017, (“DPS”) duly signed by the Acquirers. The DPS was published today, February 21, 2017 in the following newspapers:-

Sr. No.	Newspapers	Language	Editions
1	Financial Express	English	All Editions
2	Jansatta	Hindi	All Editions
3	Tarun Bharat	Marathi	Mumbai
4	Daily Suraj	Punjabi	Ludhiana (Mohali)- Registered Office of the Target Company

2. Soft copy of DPS in compact disk

In case of any clarification required, please contact the undersigned on (D) 022 4082 0914, (M) 9920667403, Email- amit@saffronadvisor.com

For Saffron Capital Advisors Private Limited

Amit Wagle
Vice President
Equity Capital Markets
Encl: a/a



