Cleta Properties Private Limited

February 17, 2017

IBULHSGFIN/EQ
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

<u>Sub</u>: Disclosure pursuant to Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs,

Per your advice, in furtherance to our subject disclosure dated February 14, 2017 and February 15, 2017, please find enclosed further revised disclosure, for your information and record.

Thanking you,

Yours truly,

For Cleta Properties Private Limited

Authorised Signatory

Encl: as above

CC:

Scrip Code – 535789 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

The Board of Directors

Indiabulls Housing Finance Limited
M-62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target			ST.			Indiabulls Housing Finance Limited (IHFL)									
Names of the stock exchanges where the shares of the target company are listed							National Stock Exchange of India Limited BSE Limited								
Date of reporting			-			15.02.2017				41					
Name of the promo	oter or PAC on w	hose share	es encumbran	ce has been cre	eated/		PERTIES PRIVATE	LIMITED							
released/ invoked Details of the creat	:	-			8 5										
										Ti di					
Name of the Promoter(s) or PACs with him*	According to the control of the cont			olding already bered (2)			Details	of events pertaining to encumb	prance (3)			Post event holding o encumbered shares			
,															
	Number	% of total share capital	Number	% of total share capital	release / invocation	Date of creation/ release/ invocation of encumbran ce	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered**	Number	% of total share capital		
CLETA PROPERTIES PRIVATE LIMITED	108,00,000	2.55%	Nil	Nil	Creation	6th February, 2017	Pledge	Pledge to meet the margin obligation of M/s SG Advisory Services Private Limited (the Acquirer) (100% owned and controlled by Mr. Sameer Gehlaut), in respect of acquisition of IHFL shares, on 8th February, 2017, from Mr. Sameer Gehlaut, Promoter of IHFL, pursuant to and in terms of Regulation 10(1)(a)(iii) of SEBI SAST Regulations**	70,00,000	1.65%	Indian Clearing Corporation Limited (ICCL)	70,00,000	1.65%		
CLETA PROPERTIES PRIVATE LIMITED	108,00,000	2.55%	70,00,000	1.65%	Release	10th February, 2017	Release of Pledge	Release of aforesaid Pledge*	70,00,000	1.65%	Indian Clearing Corporation Limited (ICCL)	Nil	Nil		

Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								holding o red shares [(2)+(3)] [(2)-(3)]/ n [(1)-(3)]]
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	invocation	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered**	Number	% of total share capital
Persons Acting in Co		0.120/	No.	1				1		-			
PAINTELN GERLAUT	5,00,000	0.12%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
ORTHIA LAND DEVELOPMENT PRIVATE LIMITED	170,17,165	4.02%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
ORTHIA DEVELOPERS PRIVATE LIMITED	165,12,863	3.90%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
SG ADVISORY SERVICES PRIVATE LIMITED	354,04,779	8.35%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
CLETA BUILDTECH PRIVATE LIMITED	60,20,000	1.42%	Nil	Nil	Creation	6th February, 2017	Pledge	Pledge to meet the margin obligation of M/s SG Advisory Services Private Limited (the Acquirer) (100% owned and controlled by Mr. Sameer Gehlaut), in respect of acquisition of IHFL shares, on 8th February, 2017, from Mr. Sameer Gehlaut, Promoter of IHFL, pursuant to and in terms of Regulation 10(1)(a)(iii) of SEBI SAST Regulations##	60,00,000	1.42%	Indian Clearing Corporation Limited (ICCL)	60,00,000	1.42%

Name of the	Promoter hold	Promoter ho	olding already	Details of events pertaining to encumbrance (3)								holding o	
Promoter(s) or PACs with him*	target comp	pany (1)	encuml	bered (2)									red shares [(2)+(3)] [(2)-(3)]/ n [(1)-(3)]]
1 (12) 2	Number	% of total share capital		% of total share capital	Type of event (creation / release / invocation)	invocation	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered**	Number	% of total share capital
CLETA BUILDTECH PRIVATE LIMITED	60,20,000	1.42%	60,00,000	1.42%	Release	10th February, 2017	Release of Pledge	Release of aforesaid Pledge ^{##}	60,00,000	1.42%	Indian Clearing Corporation Limited (ICCL)	Nil	Nil
ARBUTUS PROPERTIES PRIVATE LIMITED	39,40,000	0.93%	25,00,000	0.59%	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	25,00,000	0.59%
INUUS INFRASTRUCTURE PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
INUUS LAND DEVELOPMENT PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
GYAN SAGAR REAL ESTATE PRIVATE LIMITED	1,00,00,000	2.36%	1,00,00,000	2.36%	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	1,00,00,000	2.36%

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For Cleta Properties Private Limited

Authorised Signatory

Place: New Delhi

Date: February 15, 2017

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.