



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SECR/ 2016-17

Dated: 03.02.2017

To,
The Manager,
Department of Corporate Services,
BSE Ltd.,
P J Towers, Dalal Street,
Mumbai – 400 001
E-mail: corp.relations@bseindia.com

To,
The Manager,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza
Bandra(E), Mumbai-400051
E-mail: cmlist@nse.co.in

Sub: Outcome of 17th Board Meeting held on Friday, 03rd February, 2017

Scrip Code: BSE-522249, NSE: MAYURUNIQ

Dear Sir,

The Board of Directors of the Company in their meeting held on Friday, 03rd February, 2017, inter alia transacted the following matters:

1. Considered and approved unaudited financial results of the Company for the 3rd quarter ended on 31st December, 2016 {Copy of the financial results is enclosed herewith in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}
Further, the extracts of the above results would also be published in the newspapers in compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Took on record the Limited Review Report for the 3rd quarter ended on 31st December, 2016. (Copy of the Report is enclosed herewith)
3. Declared Third Interim Dividend @ 5% i.e., Rs. 0.25/- per equity share of Rs. 5/- each for the financial year 2016-17.
4. Considered and approved 13th February, 2017 as record date for the purpose of determining the name of members eligible for Third Interim Dividend on Equity Shares for the financial year 2016-17.
5. Considered and approved notice of Postal Ballot for re-appointment of Mr. Suresh Kumar Poddar as Chairman and Managing Director from 01.04.2017 to 31.03.2020 of the Company.
6. Took note of the Statement pertaining to Grievance Redressal pursuant to Regulation 13 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31st December, 2016.

S. K. Poddar



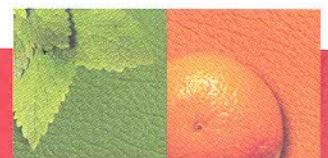
A Texture For Every Idea

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaipur, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com





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7. Considered and approved change in designation of Mr. Manav Poddar from Whole Time Director (Executive Director) to Non- Executive Director of the Company w.e.f. 03.02.2017.

8. Appointed Mr. Brahm Prakash as Company Secretary cum Compliance Officer of the Company.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading the "Trading Window" for trading in the shares of the Company will be open from Monday, 06th February, 2017 for the Directors, Key Managerial Personnel and other Designated Employees of the Company.

You are kindly requested to take the same on record and to inform those concerned accordingly.
Thanking you,

For Mayur Uniquoters Limited

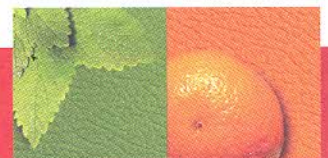
S. K. Poddar

Suresh Kumar Poddar
Chairman and Managing Director



Encl.: As above

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MAYUR UNIQOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Statement of Unaudited Standalone financial Results for the Quarter/Nine Months ended 31st December,2016

PART-I

(Rs.in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---------|---|------------------------------|-------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| | | 31st Dec 2016 (Unaudited) | 30th Sept 2016 (Unaudited) | 31st Dec 2015 (Unaudited) | 31st Dec 2016 (Unaudited) | 31st Dec 2015 (Unaudited) | 31st March 2016 (Audited) |
| 1 | Income from Operations | | | | | | |
| | (a) Sales / Income from Operations(Refer Note 6) | 12,122.25 | 13,238.90 | 12,900.55 | 39,416.05 | 41,464.66 | 55,249.26 |
| | (b) Other Operating Income | 153.37 | 191.44 | 198.32 | 530.70 | 717.67 | 957.36 |
| | Total Income from Operations(net) (a+b) | 12,275.62 | 13,430.34 | 13,098.87 | 39,946.75 | 42,182.33 | 56,206.62 |
| 2 | Expenses | | | | | | |
| | a) Cost of Materials Consumed | 6,216.29 | 6,682.97 | 6,681.70 | 20,115.69 | 22,436.38 | 29,189.72 |
| | b) Purchase of Stock-in-Trade | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods,work-in-progress and stock-in-trade | (129.83) | 383.62 | (71.67) | 115.64 | (118.15) | (23.55) |
| | d) Excise Duty on Sales | 1,029.38 | 1,288.03 | 1,190.73 | 3,520.61 | 3,847.38 | 5,104.62 |
| | e) Employee Benefits Expense | 633.02 | 677.42 | 812.12 | 2,053.19 | 2,212.80 | 2,842.20 |
| | f) Depreciation and Amortisation Expense | 422.50 | 418.91 | 403.42 | 1,258.73 | 1,193.03 | 1,611.61 |
| | g) Other Expenses | 1,426.72 | 1,196.40 | 1,202.89 | 3,967.38 | 4,081.15 | 5,554.45 |
| | Total Expenses | 9,598.08 | 10,647.35 | 10,219.19 | 31,031.24 | 33,652.59 | 44,279.05 |
| 3 | Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1-2) | 2,677.54 | 2,782.99 | 2,879.68 | 8,915.51 | 8,529.74 | 11,927.57 |
| 4 | Other Income | 170.51 | 151.81 | 110.31 | 439.12 | 372.22 | 578.65 |
| 5 | Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4) | 2,848.05 | 2,934.80 | 2,989.99 | 9,354.63 | 8,901.96 | 12,506.22 |
| 6 | Finance Costs | 76.61 | 44.50 | 76.90 | 182.21 | 255.14 | 339.88 |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6) | 2,771.44 | 2,890.30 | 2,913.09 | 9,172.42 | 8,646.82 | 12,166.34 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities before Tax (7+8) | 2,771.44 | 2,890.30 | 2,913.09 | 9,172.42 | 8,646.82 | 12,166.34 |
| 10 | Tax Expenses | | | | | | |
| | Current Tax | 925.00 | 938.00 | 937.98 | 3,055.00 | 2,732.98 | 3,892.98 |
| | Deferred Tax (Net) | (15.72) | (31.36) | (13.98) | (82.10) | 8.15 | 22.07 |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9-10) | 1,862.16 | 1,983.66 | 1,989.09 | 6,199.52 | 5,905.69 | 8,251.29 |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 1,862.16 | 1,983.66 | 1,989.09 | 6,199.52 | 5,905.69 | 8,251.29 |
| 14 | Paid-up Equity Share Capital (Face value of Rs. 5/- per share) | 2,288.88 | 2,313.88 | 2,313.88 | 2,288.88 | 2,313.88 | 2,313.88 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | - | - | 31,897.22 |
| 16 (i) | Earnings Per Share (not annualised) | | | | | | |
| | a)Basic EPS (in Rs.) | 4.06 | 4.28 | 4.30 | 13.43 | 12.07 | 17.14 |
| | b)Diluted EPS (in Rs.) | 4.06 | 4.28 | 4.30 | 13.43 | 12.07 | 17.14 |
| 16 (ii) | Earnings Per Share (EPS) of face value of Rs.5/-each.(after extraordinary items) (not annualised): | | | | | | |
| | a)Basic EPS (in Rs.) | 4.06 | 4.28 | 4.30 | 13.43 | 12.07 | 17.14 |
| | b)Diluted EPS (in Rs.) | 4.06 | 4.28 | 4.30 | 13.43 | 12.07 | 17.14 |

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on Feb.3rd,2017.
- The Board of Directors has recommended 3rd interim Dividend of Rs.0.25 (i.e. 5%) per Equity Share of Rs.5/- each for the Financial year 2016-17.
- The Company is engaged in production of PU/PVC Synthetic Leather hence there is no reportable business segment and the Company has no activity outside India except export of PU/PVC Synthetic Leather manufactured in India. Thereby no geographical segment and no segment wise information is reported.
- Other expenses includes exchange rate fluctuation gain of Rs.198.17 Lakhs for the quarter ended 31.12.16 against exchange rate fluctuation gain of Rs.41.75 Lakhs in preceding quarter ended on 30.09.16 and gain of Rs.80.98 Lakhs in corresponding quarter of previous year.
- Finance cost includes exchange rate fluctuation loss of Rs.0.52 Lakhs for the quarter ended 31.12.16 against exchange rate fluctuation gain of Rs.23.79 Lakhs in preceding quarter ended on 30.09.16 and gain of Rs.4.88 Lakhs in corresponding quarter of previous year.
- In compliance of Accounting Standard and Companies Act 2013 requirements,the sales/income from operations in all the coloums has been shown inclusive of excise duty.
- Previous quarter/year figures are re-grouped and rearranged wherever considered necessary.
- During the quarter the Company has closed the offer of buy back of its fully paid Equity shares of face value of Rs.5/- each at a price of Rs.500/- per share from its existing shareholders through tender offer. Consequently,5,00,000 shares were extinguished during the quarter and EPS has been worked out based on weighted average number of shares outstanding during the period.

Place : Jaipur ,Jaipur
Date : 3rd Feb.2017



P. K. Poddar

(Suresh Kumar Poddar)
Chairman & Managing Director
DIN-00022395

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Madhukar Garg & Company

Chartered Accountants

Head Office :

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Ahinsa Circle, C-Scheme, Jaipur-1
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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Mayur Uniquoters Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **Mayur Uniquoters Limited, Jaitpura, Jaipur** for the Period ended **31ST December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Madhukar Garg & Company**
Chartered Accountants
FRN 000866C



(**Manish Suri**)
Partner
M. No. 074998

Place: Jaipur
Date: 03/02/2017