



# The Ruby Mills Ltd.

Date: 8th February, 2017

The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Symbol: RUBYMILLS	Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai-400 001. Code: 503169
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Dear Sirs,

**Sub.: Outcome of Board Meeting - 8<sup>th</sup> February, 2017**

**Ref:- Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2016**

This is to inform you that the meeting of Board of Directors of the Company held today i.e. 8<sup>th</sup> February, 2017 was concluded at 9.15 P.M. and inter-alia, considered and approved the following:-

To adopt and approve the Un-audited Financial Result of the Company along with the Limited Review Report issued by Statutory Auditor for the quarter and nine months ended 31<sup>st</sup> December, 2016.

Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results together with Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2016.

We request you to take the above same on record.

Yours truly,  
For **THE RUBY MILLS LIMITED**

  
**S. Jayaram**  
Chief Financial Officer

Encl.:- as above

**THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)**

**Read Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone--+91-22-24387800/30997800,Fax--+91-22-24378125, Email-Info@rubymills.com ,  
Website :-www.rubymills.com**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016**

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTHS ENDED		FOR THE NINE MONTHS ENDED		FOR THE YEAR 31-Mar-16 Audited
		31-Dec-16 Unaudited	30-Sep-16 Unaudited	31-Dec-15 Unaudited	31-Dec-16 Unaudited	31-Dec-15 Unaudited	31-Dec-15 Unaudited		
1	<b>Income From Operations</b>								
	<b>a. Net Sales / Income From Operations</b>								
	(i) Sales	3,433	4,247	4,114	12,642	12,482	17,978		
	Less-Excise Duty	2	NIL	NIL	2	NIL	NIL		
	Net Sales (Net of Excise Duty)	3,431	4,247	4,114	12,640	12,482	17,978		
	(ii) License Fees	681	678	797	2,034	2,442	3,176		
	b. Other Operating Income	46	59	14	156	73	102		
	<b>Total Income From Operations (a+b)</b>	<b>4,158</b>	<b>4,984</b>	<b>4,925</b>	<b>14,830</b>	<b>14,997</b>	<b>21,256</b>		
2	<b>Expenses</b>								
	a. Cost of Materials Consumed	1,247	1,447	1,165	4,064	3,342	4,872		
	b. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(623)	(319)	(129)	(979)	42	269		
	c. Employee Benefits Expense	534	471	508	1,449	1,370	1,774		
	d. Depreciation and Amortisation Expense	399	391	476	1,198	1,489	1,956		
	e. Other Expenses								
	Stores, Spares and Color Chemicals Consumption	572	636	521	1,794	1,523	2,203		
	Power, Fuel and Water Consumption	856	704	739	2,426	2,123	2,959		
	Others	497	730	583	1,907	1,819	2,566		
	<b>Total Expenses</b>	<b>3,482</b>	<b>4,060</b>	<b>3,863</b>	<b>11,859</b>	<b>11,708</b>	<b>16,599</b>		
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	<b>676</b>	<b>924</b>	<b>1,062</b>	<b>2,971</b>	<b>3,289</b>	<b>4,657</b>		
4	<b>Other Income</b>								
	(a) Consideration for the Grant of the Development Rights	233	29	18	232	480	794		
	(b) Other Income	479	161	172	803	652	857		
	<b>Total Other Income</b>	<b>712</b>	<b>190</b>	<b>190</b>	<b>1,035</b>	<b>1,132</b>	<b>1,651</b>		
5	Profit / (Loss) before Finance costs and Exceptional Items (3+4)	<b>1,388</b>	<b>1,114</b>	<b>1,252</b>	<b>4,006</b>	<b>4,421</b>	<b>6,308</b>		
6	Finance costs	263	257	331	785	1,072	1,304		
7	Profit after Finance costs but before Exceptional Items (5-6)	<b>1,125</b>	<b>857</b>	<b>921</b>	<b>3,221</b>	<b>3,349</b>	<b>5,004</b>		
8	Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL		
9	Profit / (Loss) from Ordinary activities before Tax	<b>1,125</b>	<b>857</b>	<b>921</b>	<b>3,221</b>	<b>3,349</b>	<b>5,004</b>		
10	Tax Expense	321	258	269	952	920	926		
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	<b>804</b>	<b>599</b>	<b>652</b>	<b>2,269</b>	<b>2,429</b>	<b>4,078</b>		
12	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	836	836	836	836	836	836	836	
13	Earnings Per Share (Pre-Bonus) (Face Value of Share: ₹ 5/-)	4.81	3.58	3.90	13.57	14.53	35,968		
14	Earnings Per Share (after Extraordinary Items and Pre-Bonus) (Face Value of Share: ₹ 5/-) Basic and Diluted (₹) Not Annualised	4.81	3.58	3.90	13.57	14.53	24.39		

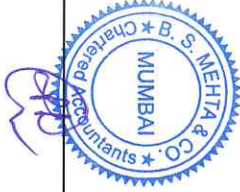


(₹ in lakhs except Share Data)

**Notes:**

1. The above results have been subjected to Limited Review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 8, 2017.
2. The operations of the Company relate to only two segments viz. namely Textile and Real Estate. The Segment Results have been prepared in accordance with the Accounting Standard-17 "Segment Reporting" notified by the Central Government under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
3. Finance Costs shown above is Net of Interest Subsidy on TUFs Loans.
4. Figures for the previous quarter / year have been regrouped, recast and reclassified wherever necessary to compare with the current quarter / year classification.

PLACE : Mumbai  
DATED : 08 February 2017



FOR THE RUBY MILLS LIMITED  
H. M. SHAH  
EXECUTIVE CHAIRMAN - DIRECTOR

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd. Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone--+91-22-24387800/30997800, Fax--+91-22-24378125, Email-info@rubymills.com,  
Website -www.rubymills.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

( ₹ in lakhs)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTHS ENDED			FOR THE YEAR ENDED
		31-Dec-16 Unaudited	30-Sep-16 Unaudited	31-Dec-15 Unaudited	31-Dec-16 Unaudited	31-Dec-15 Unaudited	31-Mar-16 Audited	
1	<b>Segment Revenue</b> Textiles Real Estate Total Less : Inter Segment Revenue	3,477 681 4,158 NIL	4,306 678 4,984 NIL	4,128 797 4,925 NIL	12,796 2,034 14,830 NIL	12,555 2,442 14,997 NIL	18,080 3,176 21,256 NIL	
	<b>Net Sales / Income from Operations</b>	<b>4,158</b>	<b>4,984</b>	<b>4,925</b>	<b>14,830</b>	<b>14,997</b>	<b>21,256</b>	
2	<b>Segment Results</b> [Profit (+) / Loss (-) before tax and interest from each segment] Textiles Real Estate Unallocated Total Less : (i) Interest (ii) Other Un-allocable Expenditure net off unallocable Income Total Profit / (Loss) Before Tax	410 582 396 <b>1,388</b> 263	376 548 190 <b>1,114</b> 257	393 670 189 <b>1,252</b> 331	1,591 1,698 717 <b>4,006</b> 785	1,378 2,066 977 <b>4,421</b> 1,072	2,456 2,715 1,137 <b>6,308</b> 1,304	
		<b>1,125</b>	<b>857</b>	<b>921</b>	<b>3,221</b>	<b>3,349</b>	<b>5,004</b>	
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities) Textiles Real Estate Unallocated Total	11,001 1,725 26,347 <b>39,073</b>	11,238 1,783 25,248 <b>38,269</b>	11,988 1,827 21,592 <b>35,407</b>	11,001 1,725 26,347 <b>39,073</b>	11,988 1,827 21,592 <b>35,407</b>	11,564 1,817 23,423 <b>36,804</b>	



PLACE : Mumbai  
DATED : February 8, 2017



For THE RUBY MILLS LIMITED  
H. M. SHAH  
EXECUTIVE CHAIRMAN - DIRECTOR

**B. S. MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**

**Bansi S. Mehta**  
(Chief Mentor)

D.I.SHAH            Y.A.THAR  
A.A.DESAI         P.H.CLERK  
K.R.GANDHI (Ms.)   R.G.DOSHI  
H.G.BUCH           M.V.SHAH  
D.R.DESAI (Ms.)   A.A.AGRAWAL (Ms.)  
                          A.B.AGRAWAL

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E-mail : bsmco1@vsnl.net  
Website : www.bsmco.net

REVIEW REPORT  
To the Board of Directors,  
**RUBY MILLS LIMITED**

We have reviewed the accompanying statement of unaudited financial statements of RUBY MILLS LIMITED ("the Company") for the quarter and nine months ended December 31, 2016, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for the identification purpose. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on February 8, 2017. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months ended December 31, 2016, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI  
DATED : February 8, 2017



For **B. S. MEHTA & CO.**  
Chartered Accountants  
Registration No. 106190W

**PARESH H. CLERK**  
Partner  
Membership No. 36148