



Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No.10, Sector 17, Vashi, Navi Mumbai - 400 703.INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



Responsible Care[®]
OUR COMMITMENT TO SUSTAINABILITY

February 1, 2017

To,
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Sub: Outcome of Board Meeting – Unaudited Financial Results for the quarter and nine months ended December 31, 2016

Dear Sir / Madam,

Pursuant to Regulation 30(4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., February 1, 2017, have inter alia approved Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2016. We enclose herewith the Unaudited Financial Results of the Company for the quarter ended, along with the Limited Review Report on them.

The Board Meeting commenced at 10:00 A.M. and concluded at 11:00 A.M. Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **ALKYL AMINES CHEMICALS LTD.**

K. P. RAJAGOPALAN
General Manager (Secretarial & Legal)
& Company Secretary

Encl.: As above.

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

| | |
|------------------|-------------------|
| D.I.SHAH | Y.A.THAR |
| A.A.DESAI | P.H.CLERK |
| K.R.GANDHI (Ms.) | R.G.DOSHI |
| H.G.BUCH | M.V.SHAH |
| D.R.DESAI (Ms.) | A.A.AGRAWAL (Ms.) |
| | A.B.AGRAWAL |

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Website : www.bsmco.net

REVIEW REPORT

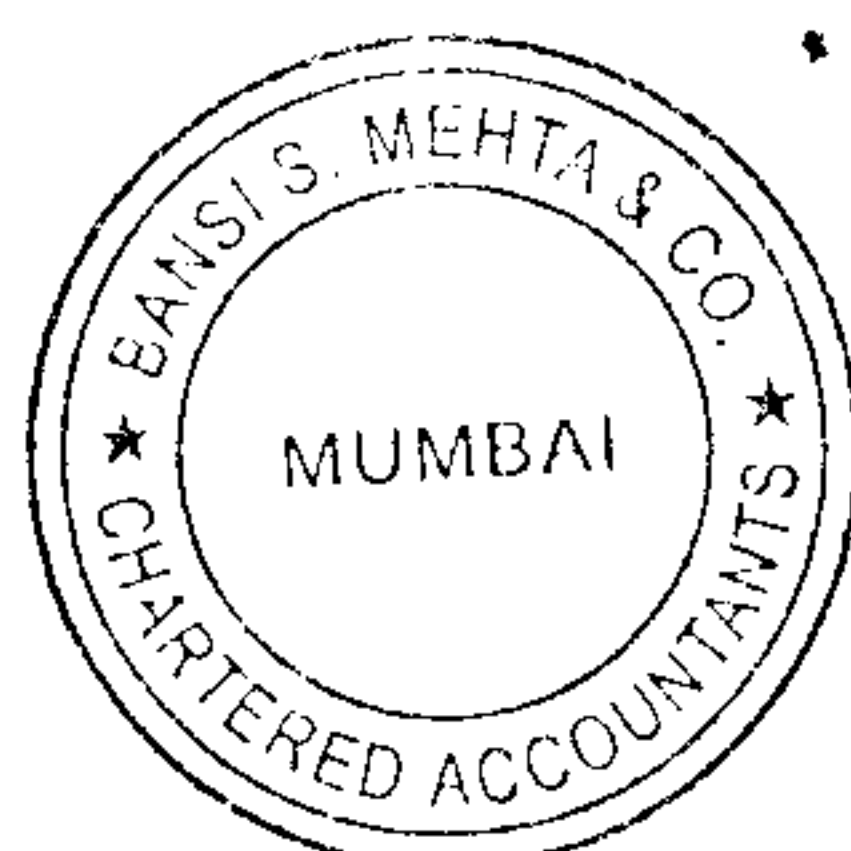
To the Board of Directors,
ALKYL AMINES CHEMICALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of ALKYL AMINES CHEMICALS LIMITED ("the Company") for the quarter and nine months ended December 31, 2016, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for the identification purpose. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on February 1, 2017. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months ended December 31, 2016, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI
DATED : February 1, 2017



For **BANSI S. MEHTA & CO.**
Chartered Accountants
Registration No. 100991W


PARESH H. CLERK
Partner
Membership No. 36148



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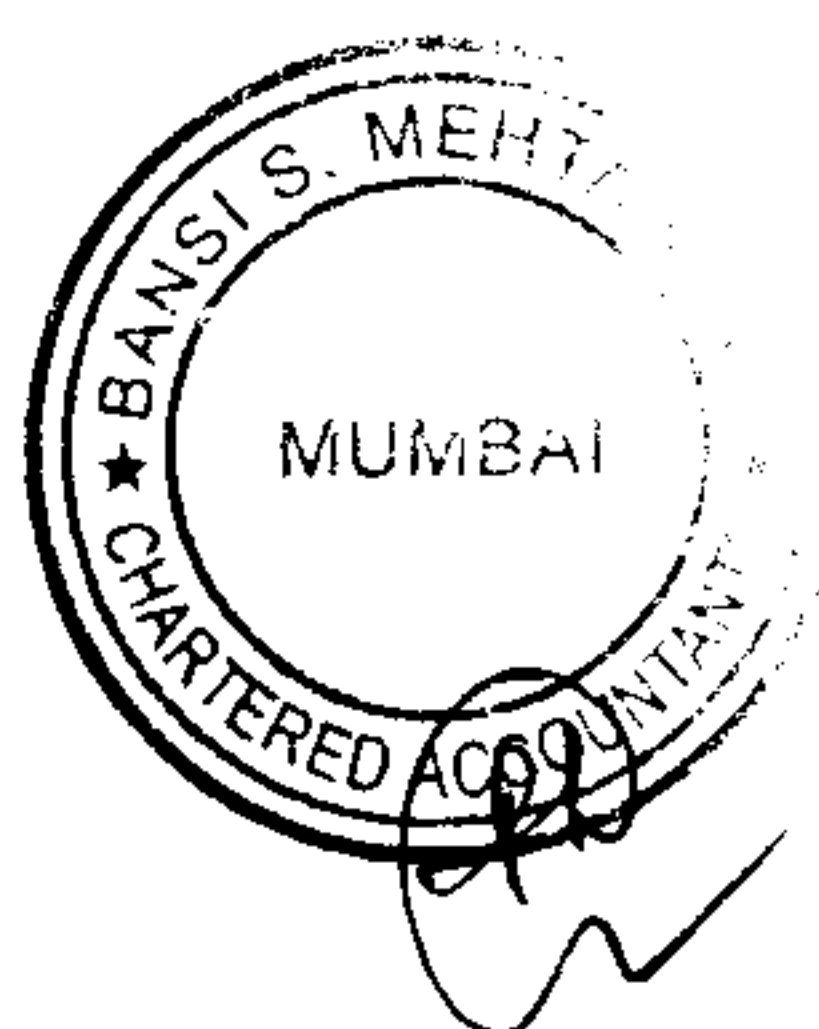
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

₹ In Lakhs

(Except per share data)

| Particulars | Quarter ended | | | Nine months ended | | Year ended |
|--|-------------------|--------------------|-------------------|-------------------|-------------------|------------------|
| | December 31, 2016 | September 30, 2016 | December 31, 2015 | December 31, 2016 | December 31, 2015 | March 31, 2016 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Income from Operations | | | | | | |
| a. Sales / Income from Operations | 14,375.35 | 13,032.27 | 11,821.52 | 39,121.80 | 38,500.92 | 51,230.35 |
| Less : Excise Duty | 1,126.50 | 1,023.03 | 896.69 | 3,080.60 | 2,997.01 | 3,969.56 |
| Net Sales / Income from Operations (Net of Excise Duty) | 13,248.85 | 12,009.24 | 10,924.83 | 36,041.20 | 35,503.91 | 47,260.79 |
| b. Other Operating Income | 387.82 | 437.43 | 235.45 | 909.51 | 751.72 | 1,098.56 |
| Total Income from Operations (net) | 13,636.67 | 12,446.67 | 11,160.28 | 36,950.71 | 36,255.63 | 48,359.35 |
| 2. Expenses | | | | | | |
| a. Cost of Materials Consumed | 7,240.53 | 5,520.70 | 7,056.39 | 18,067.30 | 20,125.49 | 26,042.69 |
| b. Changes in Inventories of Finished Goods and Work-in-progress | (358.22) | 1,227.21 | (1,537.49) | 1,065.55 | (887.92) | (850.16) |
| c. Employee Benefits Expense | 998.62 | 991.98 | 868.56 | 2,972.29 | 2,647.15 | 3,472.32 |
| d. Depreciation and Amortisation Expense | 344.67 | 336.16 | 333.68 | 1,024.70 | 947.50 | 1,289.13 |
| e. Other Expenses | | | | | | |
| - Power and Fuel | 1,406.71 | 1,107.39 | 1,337.00 | 3,613.00 | 3,977.09 | 5,163.51 |
| - Others | 1,379.47 | 1,594.71 | 1,329.08 | 4,204.92 | 3,878.96 | 5,285.95 |
| Total Expenses | 11,011.78 | 10,778.15 | 9,387.22 | 30,947.76 | 30,688.27 | 40,403.44 |
| 3. Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2) | 2,624.89 | 1,668.52 | 1,773.06 | 6,002.95 | 5,567.36 | 7,955.91 |
| 4. Other Income | 17.46 | 34.73 | 16.61 | 58.25 | 74.87 | 95.59 |
| 5. Profit/(Loss) before Finance Costs and Exceptional Items (3+4) | 2,642.35 | 1,703.25 | 1,789.67 | 6,061.20 | 5,642.23 | 8,051.50 |
| 6. Finance Costs | 140.38 | 159.19 | 199.14 | 437.59 | 655.76 | 803.44 |
| 7. Profit/(Loss) after Finance Costs but before Exceptional Items (5-6) | 2,501.97 | 1,544.06 | 1,590.53 | 5,623.61 | 4,986.47 | 7,248.06 |
| 8. Exceptional Items | - | - | - | - | - | - |
| 9. Profit/(Loss) before tax (7-8) | 2,501.97 | 1,544.06 | 1,590.53 | 5,623.61 | 4,986.47 | 7,248.06 |
| 10. Tax Expense | 812.74 | 497.56 | 407.40 | 1,791.59 | 1,538.80 | 2,262.58 |
| 11. Net Profit (+) / Loss (-) after tax (9-10) | 1,689.23 | 1,046.50 | 1,183.13 | 3,832.02 | 3,447.67 | 4,985.48 |
| 12. Paid-up equity share capital (Face Value of ₹ 5 per share) | 1,020.60 | 1,020.60 | 1,020.60 | 1,020.60 | 1,020.60 | 1,020.60 |
| 13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 18,926.20 |
| 14. Earnings Per Share (EPS) (in ₹) | | | | | | |
| a. Basic and diluted EPS before Extraordinary Items for the period (not annualised) | 8.28 | 5.13 | 5.80 | 18.79 | 16.90 | 24.44 |
| b. Basic and diluted EPS after Extraordinary Items for the period (not annualised) | 8.28 | 5.13 | 5.80 | 18.79 | 16.90 | 24.44 |



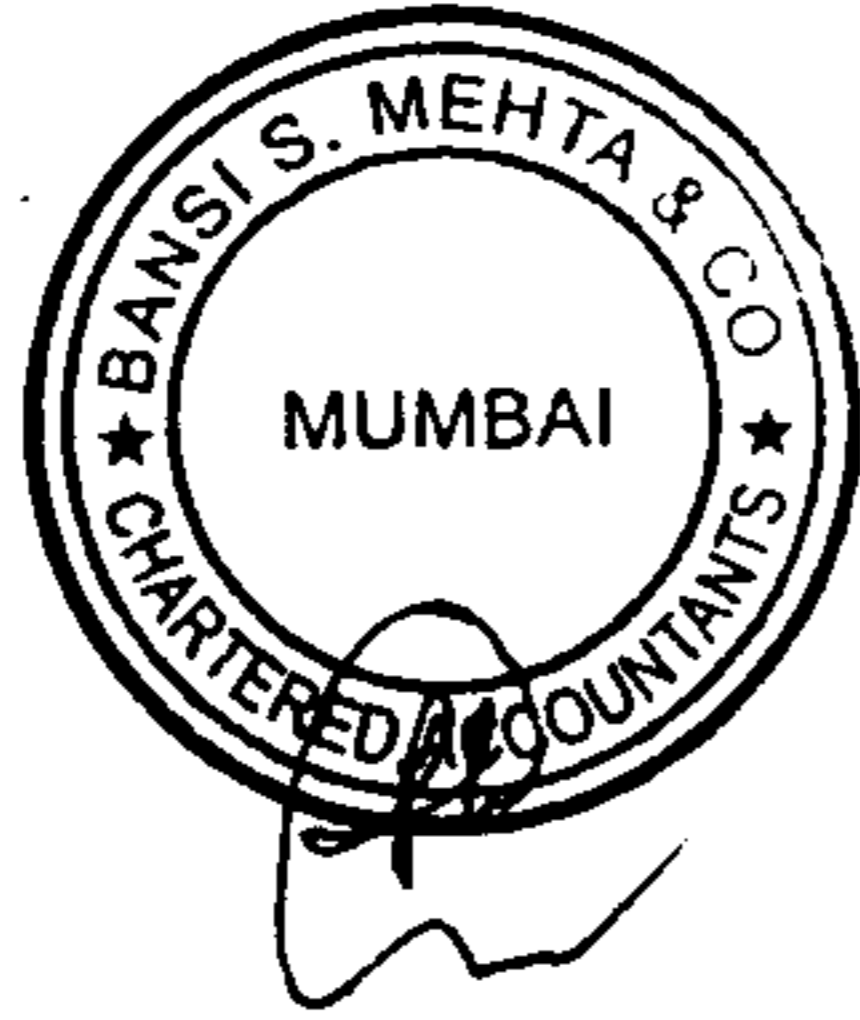
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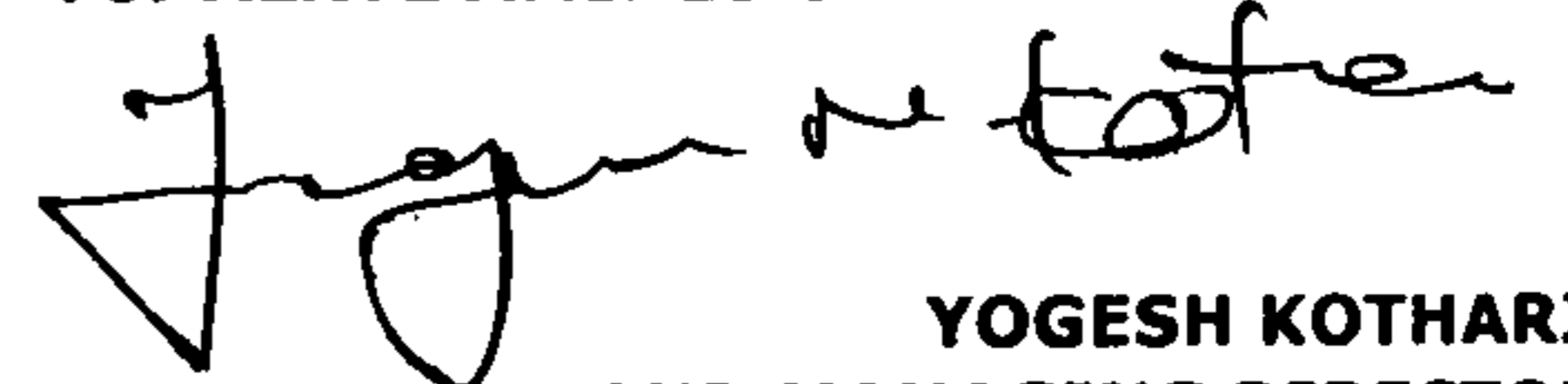
Notes :

1. The above results have been subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 01, 2017.
2. We have commenced civil work for setting up of a Methylamines Plant at Dahej, and barring unforeseen circumstances, the plant is expected to be commissioned by the third quarter of 2017-18.
3. The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals".
4. The Board of Directors has approved the proposed Scheme of Arrangement ("The Scheme") under sections 391 to 394 of the Companies Act, 1956 for amalgamation of Alkyl Speciality Chemicals Limited, its wholly owned subsidiary, into the Company with effect from April 1, 2016, the appointed date. Pending the approval of the National Company Law Tribunal, effect of such amalgamation has not been given in the results of the quarter and nine months ended December 31, 2016.
5. Figures for the previous periods have been regrouped and reclassified, wherever necessary.

Place : Mumbai
Dated : February 01, 2017



For ALKYL AMINES CHEMICALS LIMITED


YOGESH KOTHARI
CHAIRMAN AND MANAGING DIRECTOR

