

10<sup>th</sup> February, 2017

UAS/MSA/389

Bombay Stock Exchange Ltd.,  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sirs,

**Sub: Unaudited Financial Results for the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> December, 2016.**

**Ref: Company Code No. 504605.**

Further to our Letter No. UAS/MSA/349, dated 11<sup>th</sup> January, 2017 pursuant to the provisions of the Regulation of 33, of SEBI (Listing obligation & Disclosure Requirement), 2015, we have pleasure to enclose herewith the Unaudited Financial Results of the Company for the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> December, 2016, and the Auditors' Limited Review Report thereon. In further compliance of the said provisions, these results would be published in two newspapers one in English viz. 'FREE PRESS JOURNAL' and the other in Marathi viz. "NAVSHAKTI" and would be uploaded on the Company's website.

**The Meeting commenced at 04.00 P. M. and conclude at 7.00 P. M.**

Thanking you,

Yours faithfully,  
for Uni Abex Alloy Products Ltd.



M. S. Ashar  
Company Secretary &  
Compliance Officer

Encl: as above

A Neterwala Group Company

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Belur Industrial Area, Dharwad, Karnataka - 580 011, INDIA.  
Tel.: +91 836 2971320 / +91 836 2971321  
CIN: L27100MH1972PLC015950



ISO 9001:2008

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,  
Uni Abex Alloy Products Limited,  
Mumbai

1. We have reviewed the accompanying Statement of unaudited financial results ('the Statement') of Uni Abex Alloy Products Limited ('the Company') for the quarter and nine months ended 31<sup>st</sup> December, 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai: 10<sup>th</sup> February, 2017

For Ford Rhodes Parks & Co. LLP  
Chartered Accountants  
Firm's Registration No. 102860W / W100089.

Shrikant Prabhu  
Partner  
Membership No. 35296



**UNI ABEX ALLOY PRODUCTS LIMITED (CIN No. L27100MH1972PLC015950)**

REGISTERED OFFICE: LIBERTY BUILDING, SIR VITHALDAS THACKERSEY MARG MUMBAI-400 020

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2016**

Sr. No.	PARTICULARS	₹ Lacs					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-16 (Unaudited)	30-Sep-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Mar-16 (Audited)
1	<b>Income from operations</b>						
	(a) Net sales / income from operations (net of excise duty and service tax)	1,356.48	1,529.28	1,324.02	4,097.29	4,021.20	6,055.71
	(b) Other operating income	43.12	68.31	41.75	133.02	91.52	153.59
	<b>Total income from operations (net)</b>	<b>1,399.60</b>	<b>1,597.59</b>	<b>1,365.77</b>	<b>4,230.31</b>	<b>4,112.72</b>	<b>6,209.30</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	609.53	417.46	637.17	1,543.53	2,028.99	2,620.58
	(b) Changes in inventories of finished goods, work-in progress	68.25	301.45	(67.55)	381.82	(518.99)	(204.46)
	(c) Employee benefits expense	179.33	134.19	156.35	462.09	461.49	588.91
	(d) Depreciation and amortisation expense	147.67	147.78	192.69	443.26	511.71	696.68
	(e) Other expenses	722.77	628.67	644.52	1,952.26	1,907.43	2,684.58
	<b>Total expenses</b>	<b>1,727.55</b>	<b>1,629.55</b>	<b>1,563.18</b>	<b>4,782.96</b>	<b>4,390.63</b>	<b>6,386.29</b>
3	<b>Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(327.95)</b>	<b>(31.96)</b>	<b>(197.41)</b>	<b>(552.65)</b>	<b>(277.91)</b>	<b>(176.99)</b>
4	Other income	33.76	41.23	33.47	142.35	153.25	219.75
5	<b>Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(294.19)</b>	<b>9.27</b>	<b>(163.94)</b>	<b>(410.30)</b>	<b>(124.66)</b>	<b>42.76</b>
6	Finance costs	92.73	107.45	104.70	304.98	310.84	415.47
7	<b>Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(386.92)</b>	<b>(98.18)</b>	<b>(268.64)</b>	<b>(715.28)</b>	<b>(435.50)</b>	<b>(372.71)</b>
8	Prior period items - Debit / (Credit)	-	(10.83)	-	(10.83)	-	-
9	Exceptional items (Refer note-3)	-	-	-	-	51.21	51.21
10	<b>Profit / (loss) from ordinary activities before tax (7-8 &amp; 9)</b>	<b>(386.92)</b>	<b>(87.35)</b>	<b>(268.64)</b>	<b>(704.45)</b>	<b>(486.71)</b>	<b>(423.92)</b>
11	Tax expense (Including deferred tax)	(55.94)	(23.26)	(85.75)	(149.53)	(150.01)	(111.96)
12	<b>Profit / (loss) from ordinary activities after tax (9-10)</b>	<b>(330.98)</b>	<b>(64.09)</b>	<b>(182.89)</b>	<b>(554.92)</b>	<b>(336.70)</b>	<b>(311.96)</b>
13	Extraordinary item (net of tax expense)	-	-	-	-	-	-
14	<b>Net Profit / (Loss) for the period</b>	<b>(330.98)</b>	<b>(64.09)</b>	<b>(182.89)</b>	<b>(554.92)</b>	<b>(336.70)</b>	<b>(311.96)</b>
15	Paid-up equity share Capital (19,75,000 equity shares of ₹ 10 each)	197.50	197.50	197.50	197.50	197.50	197.50
16	Reserves excluding revaluation reserves as at balance sheet date	-	-	-	-	-	4,069.92
17	<b>Earning per share -</b>						
	Basic and diluted EPS (₹ Not annualised)	(16.76)	(3.25)	(9.26)	(28.10)	(17.05)	(15.80)

Notes:

- In terms of Regulation 33 (2) OF SEBI ( Listing Obligations and Disclosure Requirements) Regulations 2015, the above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on February 10, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods / year.
- As the dominant source and nature of risks and returns associated with the products manufactured by the company are not significantly different, both productwise and geographically, the company has a single business segment. Consequently, information as required under Accounting Standard - 17 on 'Segment Reporting' has not been given.
- Cost of seporation ₹ 51.21 lacs paid during the quarter two financial year 2015-16 to non unionised employees on discontinuation of operations at Thane plant has been shown as exceptional item.
- Figures of the previous period have been regrouped / recasted wherever necessary.

Mumbai: February 10, 2017



FOR & ON BEHALF OF BOARD OF DIRECTORS

*[Signature]*

F.D. NETERWALA  
CHAIRMAN

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