Rapicut Carbides Limited

Regd. Office & Works:

119, GIDC Industrial Area,

Ankleshwar - 393 002, Gujarat (India)

Tel.: ++91 (2646) 251118, 221071, Fax: 251019

e-mail: info@rapicutcarbides.com Web site: www.rapicutcarbides.com CIN: L28910GJ1977PLC002998





FAX MESSAGE

Department of Corporate Service/ Corporate Relationship Department, Market Operations Department Bombay Stock Exchange Ltd. Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001.

Fax: 022-2272 3121/2272 3719

REF: RCL:KMS:BSE/CGC-ANNEX-2/17:

Date: 16/02/2017

Dear Sir.

Sub: Change in shareholding of Promoter Group Shareholder of the Company.

Ref: Code: 500360

This has reference to above subject, please find enclosed herewith Annexure -2 for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011, submitted by Mrs. Bharti Chetan Cholera, Promoter group shareholder and wife of Shri. Chetan G. Cholera (Director of the Company) for the Sale of Shares.

This compliance is in respect of Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

You are requested to take note of the same on your record.

Thanking you,

Yours faithfully,

For RAPICUT CARBIDES LIMITED

Kamlesh M Shinde

(Company Secretary & Compliance Officer)

Encl: as above.

Form-D.doc

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	RAPICUT	RAPICUT CARBIDES LIMITED	
Name(s) of the acquirer and Persons Acting Concert (PAC) with the acquirer	BHARTI CHETAN CHOLERA (SALE OF SHARES) CHETAN GOPALDAS CHOLERA PRAGYA EQUITIES PVT LTD MEERA SHANKAR PENDSAY JAGDISH CHETANDAS BHATIA DAYAWANTI JAGDISH BHATIA GIRISH JAGDISH BHATIA SHASHIDHAR JAGDISH BHATIA CHANDER BHATIA KANAYALAL GAGANDAS NARUMALANI KHUSHAL GAGANDAS NARUMALANI		
Promoter/Promoter group	o YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	e BSE LIMIT	ED	
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance pledge/ lien/ con-disposal undertaking/ others) con-disposal undertaking/ others) b) Voting rights (VR) otherwise than by shares convertible securities/any other instrument in act entitles the acquirer to receive shares arrying of the rights in the TC (specify holding in ach integory) c) Total (a+b+c+d)	1983380 - - - 1983380	36.93%	NIL -
shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other strument at entitles the acquirer to receive shares	14213	0.264%	NIL NIL -

carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	- 14213	- 0.264%	- NIL	
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	1969167- - 1969167	36.66%	NIL - - NIL	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15/02/2017			
Equity share capital / total voting capital of the TC before the said acquisition / sale	5371245 Equity Shares			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5371245 Equity Shares			
Total diluted share/voting capital of the TC after the said acquisition	NIL			

^(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 16/02/2017

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.