

2 February 2017

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, BKC, Bandra (E), Mumbai 400 051
Scrip: Equity 500135. NCDs 951429 & 951430	Trading Symbol: ESSELPACK

Sub.: ESOS updates wrt Exercise of Options and allotment of shares.

Dear Sirs,

This is to inform you that the Board of the Company has allotted 57,333 equity shares of face value of Rs. 2/- each, on 2 February 2017 to those grantee who had exercised their Options under the Essel Employee Stock Option Scheme 2014 (ESOS 2014). Consequence of the above allotment, issue, subscribed and paidup equity share capital of the Company is increased by Rs. 1,14,666.

Following are the prescribed disclosures and details in respect to the above mentioned allotment of shares and exercise of Options.

a	Brief details of options granted.	As per the ESOS2014
b	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014.	Yes
c	Total number of shares covered by these options.	57,333
d	Pricing formula.	At market price at the time of Grant
e	Options vested.	Same as above
f	Time within which option may be exercised.	4 years as per the terms of Grant and ESOS2014.
g	Options exercised.	57,333
h	Money realized by exercise of options.	Rs. 69,74,560.
i	The total number of shares arising as a result of exercise of option.	57,333
j	Options lapsed.	---
k	Variation of terms of options.	N.A.
l	Brief details of significant terms.	As above and as per ESOS2014
m	Subsequent changes or cancellation or exercise of such options.	N.A.
n	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	This is being reported in financial results

Yours faithfully

For Essel Propack Limited



Suresh Savaliya

Head Legal & Company Secretary



CC to:

- 1) Mr. Siddhesh Bagwe – Asst. Manager
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- 3) **RTA : Bigshare Services India Pvt. Ltd.**,
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- 2) Ms. Vinifer Kodia – Sr. Manager
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