



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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Ref. SSWL/2017
Dated 06.02.2017

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: SSWL books 100 Percent Capacity at Its New Hot Rolling Mill.

Sir,

SSWL will start mass production at its new launched Hot Steel Rolling Mill at Saraikela (Jharkhand) from the month of February 2017 and has booked the complete capacity utilization from day 1. The factory has a annual capacity of rolling 50000 MT and it has entered into a strategic tie up to roll up to 18000 MT steel bars/flats with a reputed company in the region, there by booking the remaining capacity of the rolling mill from Day 1 of manufacturing. The tie up is for rolling 1500 MT per month for an initial period of 3 years and the agreement will come for review post completion.

The said Hot rolling mill is 40 Km away from the existing commercial wheel manufacturing facility of the company at Jamshedpur and will be a backward integration for this plant. The said Wheel Manufacturing along with the company's new truck wheel facility in Chennai will utilize close to 65 percent of the Rolling Mill capacity.

The rolling mill has been set up at an approximate cost of Rs. 60 crore.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited


Shaman Jindal
(GM-Cum-Company Secretary)

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