CHIRIPAL INDUSTRIES LIMITED

(CIN: U17110GJ1988PLC010634)



Date: 16.02.2017

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 532641

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G-Block,

BKC, Bandra (East),

Mumbai – 400 051

Scrip Symbol: NDL

Dear Sir,

Sub.:

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover)

Regulations, 2011

Ref.:

Acquisition of 50,000 equity shares of M/s Nandan Denim Limited on 14.02.2017

Scrip Code: 532641, Scrip Symbol: NDL

Kindly find attached herewith the disclosure of details of shares of M/s Nandan Denim Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding acquisition of 50,000 equity shares on 14.02.2017 for your record and reference.

You are requested to kindly the same on record.

Thanking You,

Yours faithfully,

For Chiripal Industries Limited

Director

Encl.: As above

CC to: The Company Secretary

Nandan Denim Limited

Corporate Office

Chiripal House, Near Shivranjani Cross Roads,

Satellite, Ahmedabad - 380015

199,200/1 & 2, Saijpur-Gopalpur Pirana Road, Piplej, Ahmedabad-382 405 Ph.: 079-25730923 Fax: 079-25711755 Website: www.chiripalgroup.com

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

| Name of the Target Company (TC) | Nandan Denim | Nandan Denim Limited | | |
|--|---|---|--|--|
| Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer | Chiripal Industries Limited | | | |
| Whether the acquirer / seller belongs to Promoter/Promoter group | Yes | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | | |
| Details of the acquisition / disposal as | Number % w.r.t. % w.r.t. | | | |
| follows | Number | total share/voting capital wherever applicable(*) | total diluted share/voting capital of the TC (**) | |
| Before the acquisition / disposal | | | | |
| under consideration, holding of:a) Shares carrying voting rightsb) Shares in the nature of encumbrance | 1,18,44,270 | 24.65% | 24.65% | |
| (pledge/lien/non-disposal undertaking/ others)c) Voting rights (VR) otherwise than by | * | - - 1 | - | |
| shares d) Warrants/convertible securities/any other instrument that entitles the | - | - | - - | |
| acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | _ · | - | - | |
| e) Total (a+b+c+d) | 1,18,44,270 | 24.65% | 24.65% | |
| Details of acquisition / sale | | | | |
| a) Shares carrying voting rights | | | · | |
| acquired / sold: b) VRs acquired / sold otherwise than by shares | 50,000 - | 0.10% - | 0.10% | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying | | | | |
| voting rights in the TC (specify holding in each category) acquired/sold | - - | | | |
| d) Shares encumbered / invoked/released by the acquirer / seller | | - | | |
| e) Total (a+b+c+/-d) | 50,000 | 0.10% | 0.10% | |

| 'After the acquisition / sale , holding of: | | , | |
|---|---------------------------------|----------------|--------|
| or: | 118,94,270 | 24.75% | 24.75% |
| a) Shares carrying voting rightsb) Shares encumbered with the | - | - | |
| acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any | ' <u>-</u> | | - |
| other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - - | . . | - |
| e) Total (a+b+c+d) | 118,94,270 | 24.75% | 24.75% |
| Mode of acquisition / sale (e.g. open market / public issue / rights issue /preferential allotment/inter-se transfer etc.) | Open Market - BSE | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of | 14 th February, 2017 | | |
| shares, whichever is applicable | | | , |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 48,04,9,056 equity shares | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 48,04,9,056 e | quity shares | |
| Total diluted share/voting capital of the TC after the said acquisition / sale | 48,04,9,056 e | quity shares | |

Signature of authorized signatory

(AHMEDABAD

For Chiripal Industries Limited

Director

Place: Ahmedabad Date: 16.02.2017