



STAR EXPORT HOUSE

Corporate Office : 20, Pragati Industrial Estate
N. M. Joshi Marg, Mumbai 400 011, India
T : +91-22-4028 5800 / 809 • F : +91-22-2308 0785
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN: L22219MH1987PLC042083



13th February, 2017

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Agreement
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

Sub.: Quarterly Financial Results

Please find enclosed Unaudited Financial Results & Limited Review Report for the Quarter ended on 31st December, 2016, approved by the Board of Directors of the Company at their meeting held on Monday, 13th February, 2017.

This is for your information and record.

Thanking you
Yours faithfully
For ORIENT PRESS LIMITED

Ramvilas Maheshwari
(Chairman & Managing Director)
DIN: 00250378





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ORIENT PRESS LIMITED							
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com							
Part I							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016							
(₹ in Lacs, except per share data)							
Sr.No.	Particulars	3 Months ended 31.12.2016	Preceding 3 Months ended 30.09.2016	Corresponding 3 Months ended 31.12.2015 in the previous year	Year to date figures for current period ended 31.12.2016	Corresponding Year to date figures for the previous period ended 31.12.2015	Previous year ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	4,712.72	5,072.45	5,858.06	14,182.64	15,520.74	19,995.37
	b) Other Operating Income	66.05	45.40	61.16	146.76	221.03	307.70
	Total Income from Operations (net)	4,778.77	5,117.85	5,919.22	14,329.40	15,741.77	20,303.07
2	Expenses						
	a) Cost of materials consumed	2,882.66	3,095.33	3,512.17	8,843.28	10,023.57	12,732.84
	b) Purchase of stock-in-trade	259.22	310.72	869.16	788.77	1,156.43	1,215.18
	c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	93.01	(7.52)	(128.27)	(30.27)	(101.51)	190.16
	d) Employee Benefits Expense	401.59	429.86	391.13	1,203.50	1,138.53	1,519.06
	e) Depreciation and Amortisation Expense	151.60	150.70	164.29	449.22	429.15	588.38
	f) Other Expenses	796.83	884.54	911.17	2,413.42	2,391.98	3,167.11
	Total Expenses	4,584.91	4,863.63	5,719.65	13,667.92	15,038.15	19,412.73
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	193.86	254.22	199.57	661.48	703.62	890.34
4	Other Income	25.10	40.37	9.70	78.48	59.85	79.99
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	218.96	294.59	209.27	739.96	763.47	970.33
6	Finance Costs	142.00	145.86	136.92	434.11	444.48	574.78
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	76.96	148.73	72.35	305.85	318.99	395.55
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	76.96	148.73	72.35	305.85	318.99	395.55
10	Tax Expense						
	(a) Current Tax	45.00	75.09	47.66	163.00	137.86	167.67
	(b) Deferred Tax Charge/(benefit)	(19.40)	(24.57)	(21.93)	(58.25)	0.43	(10.25)
	Total (a + b)	25.60	50.52	25.73	104.75	138.29	157.42
11	Profit from Ordinary Activities after tax (9-10)	51.36	98.21	46.62	201.10	180.70	238.13
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	51.36	98.21	46.62	201.10	180.70	238.13
14	Paid-up Equity Share Capital (Face Value of ₹10/- each per share)	807.50	807.50	807.50	807.50	807.50	807.50
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						5,601.19
16	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before extraordinary items (₹ per share) (Not annualised)	0.64	1.22	0.58	2.49	2.24	2.95
	(b) Basic and diluted EPS after extraordinary items (₹ per share) (Not annualised)	0.64	1.22	0.58	2.49	2.24	2.95

R.V. Joshi



Registered Office : L-31, M.I.D.C., Tarapur Industrial Area, Boisar 401506, Dist. Palghar, Maharashtra, India

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Unaudited Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months ended 31st December, 2016 (₹ in Lacs)							
Sr. No.	PARTICULARS	3 Months ended 31.12.2016	Preceding 3 Months ended 30.09.2016	Corresponding 3 Months ended 31.12.2015 in the previous year	Year to date figures for current period ended 31.12.2016	Corresponding Year to date figures for the previous period ended 31.12.2015	Previous Year ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Printing	1,572.51	1,964.52	2,672.32	5,037.47	6,005.30	7,445.06
	b) Packaging	3,225.41	3,161.76	3,262.78	9,332.57	9,762.16	12,892.43
	Total	4,797.92	5,126.28	5,935.10	14,370.04	15,767.46	20,337.49
	Less : Inter Segment Revenue	19.15	8.43	15.88	40.64	25.69	34.42
	Net Sales/Income from operations	4,778.77	5,117.85	5,919.22	14,329.40	15,741.77	20,303.07
2	Segment results						
	Profit before tax and finance costs from each Segment						
	a) Printing	186.33	235.41	84.67	561.69	355.83	361.31
	b) Packaging	93.44	73.54	158.84	292.99	473.95	723.99
	Total	279.77	308.95	243.51	854.68	829.78	1,085.30
	Less :						
	i) Finance Cost	142.00	145.86	136.92	434.11	444.48	574.78
	ii) Other un-allocable expenditure net off un-allocable income	60.81	14.36	34.24	114.72	66.31	114.97
	Total Profit before tax	76.96	148.73	72.35	305.85	318.99	395.55
3	Segment Assets						
	a) Printing	4,804.01	5,018.52	4,932.47	4,804.01	4,932.47	4,651.50
	b) Packaging	9,625.01	9,685.92	9,347.68	9,625.01	9,347.68	8,995.96
	c) Unallocated	2,034.31	1,395.71	1,259.99	2,034.31	1,259.99	1,512.85
	Total	16,463.33	16,100.15	15,540.14	16,463.33	15,540.14	15,160.31
4	Segment Liabilities						
	a) Printing	913.18	756.24	1,318.58	913.18	1,318.58	484.80
	b) Packaging	2,888.64	3,085.30	2,708.08	2,888.64	2,708.08	2,270.22
	c) Unallocated	353.84	385.80	370.82	353.84	370.82	713.36
	Total	4,155.66	4,227.34	4,397.48	4,155.66	4,397.48	3,468.38
5	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Printing	3,890.83	4,262.28	3,613.89	3,890.83	3,613.89	4,166.70
	b) Packaging	6,736.37	6,600.62	6,639.60	6,736.37	6,639.60	6,725.74
	c) Unallocated	1,680.47	1,009.91	889.17	1,680.47	889.17	799.49
	Total	12,307.67	11,872.81	11,142.66	12,307.67	11,142.66	11,691.93

R. V. Joshi



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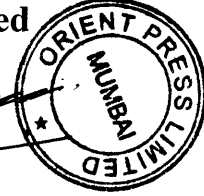
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Notes :

1. The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2017. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and nine months ended on 31st December, 2016.
2. The Company's operations comprises of two reportable business segments, i.e. printing and Packaging in accordance with Accounting Standard -17 on Segment Reporting.
3. The Previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.

**On behalf of the Board of Directors
Orient Press Limited**



**R.V. MAHESHWARI
CHAIRMAN & MANAGING DIRECTOR
DIN: 00250378**

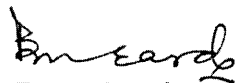
Date: 13th February, 2017
Place: Mumbai

**INDEPENDENT AUDITORS'REVIEW REPORT ON UNAUDITED
STANDALONE FINANCIAL RESULTS**

To
**The Board of Directors of
Orient Press Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Orient Press Limited** (the Company") for the quarter and nine months period ended 31st December , 2016 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors .Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410,"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. L. Sarda & Associates
Firm Registration No.109266W
Chartered Accountants


(CA. B. L. Sarda)

Partner
Membership No.014568



Place : Mumbai
Dated: 13th February , 2017