

February 13, 2017

To,
Mr. S. Subramanian
DCS - CRD
Bombay Stock Exchange Limited
Dalal Street
Mumbai 400 001

Sub:- Outcome of the Board Meeting held on 13.02.2017

Dear Sir,

We would like to inform you that at the meeting of Board of Directors held today, the Board has approved the Unaudited Standalone Financial Results for the quarter ended December 31, 2016.

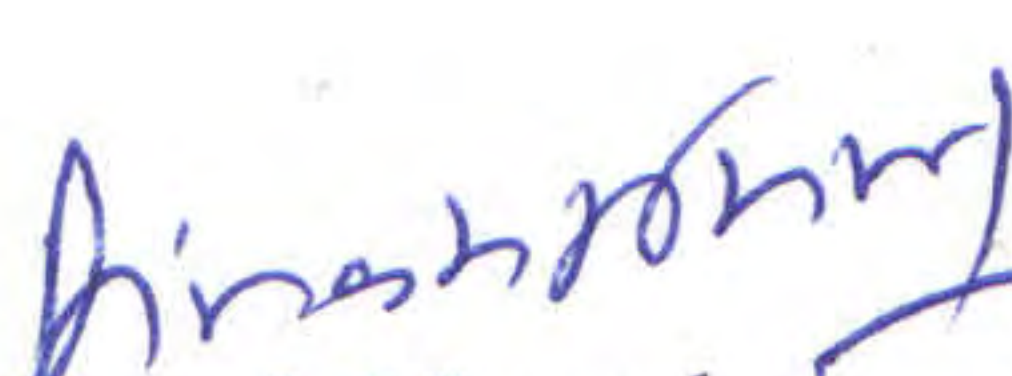
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- 1: Unaudited Standalone Financial Results for the quarter ended December 31, 2016; and
2. Limited review report on the Unaudited Standalone Financial Results.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.00 p.m.

Kindly take the same on your record.

Yours faithfully,
For **IndiaNivesh Limited**


Dinesh Nuwal
Director
(DIN No.: 00500191)



Statement of Standalone Unaudited Results for the Quarter and Nine Months ended December 31, 2016

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(Unaudited)			(Unaudited)		(Audited)
1 Income from operations	36.82	13.83	17.85	61.09	20.41	42.57
(a) Net sales/income from operations	0.07	-	-	0.07	-	7.01
(b) Other operating income	36.89	13.83	17.85	61.16	20.41	49.58
Total income from operations (net)						
2 Expenses						
(a) Purchase of Shares & Securities	15.68	8.93	7.55	32.18	22.67	30.23
(b) Employees cost	0.21	0.32	0.34	0.87	1.03	1.37
(c) Depreciation and amortisation expenses	1.76	1.86	1.76	4.89	5.27	10.34
(d) Other expenditure	17.65	11.11	9.65	37.94	28.97	41.94
Total expenses	19.23	2.72	8.20	23.22	(8.56)	7.64
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	18.69	2.25	55.03	23.19	105.03	100.00
4 Other income	37.93	4.97	63.22	46.42	96.46	107.64
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	8.99	7.22	10.51	25.67	31.51	39.43
6 Finance costs	28.93	(2.25)	52.71	20.74	64.95	68.21
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	-	-	-	-	-	-
8 Exceptional items	28.93	(2.25)	52.71	20.74	64.95	68.21
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(0.48)	0.02	13.94	(0.43)	14.00	15.03
10 Tax expense						
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	29.41	(2.27)	38.78	21.17	50.96	53.18
12 Extraordinary items (net of tax expense)						
13 Net Profit / (Loss) for the period (11 +/- 12)	29.41	(2.27)	38.78	21.17	50.96	53.18
14 Share of profit / (loss) of associates	NA	NA	NA	NA	NA	NA
15 Minority interest	NA	NA	NA	NA	NA	NA
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	29.41	(2.27)	38.78	21.17	50.96	53.18
17 Paid-up equity share capital (Face Value per share)	377.50	377.50	377.50	377.50	377.50	377.50
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,362.86
19.i Earnings per share (Rs.) (before extraordinary items)(not annualised)						
(a) Basic	0.08	(0.01)	0.10	0.06	0.13	0.14
(b) Diluted	0.08	(0.01)	0.10	0.06	0.13	0.14
19.ii Earnings per share (Rs.) (after extraordinary items)(not annualised)						
(a) Basic	0.08	(0.01)	0.10	0.06	0.13	0.14
(b) Diluted	0.08	(0.01)	0.10	0.06	0.13	0.14

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their meeting held on February 13, 2017.
- The Auditors of the Company have carried out a Limited Review of the Standalone financial results for the quarter ended December 31, 2016 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure) Regulations, 2015.
- The Board of Directors in their meeting held on January 3, 2017 have approved the Scheme of Arrangement (Demerger) which interalia envisages the Demerger of Investment Business Undertaking (Investment in Subsidiaries & Group/Associate Companies) of IndiaNivesh Limited into IndiaNivesh Financial Advisors Limited and reduction of paid up equity share capital of IndiaNivesh Limited. The Appointed date for the Scheme is October 1, 2016. The Draft Scheme has been filed with Bombay Stock Exchange Limited for obtaining approval under Regulation 37 of SEBI (Listing Obligations and Disclosure) Regulations, 2015. The Scheme and its relevant annexures are available on the website of Stock Exchange www.bseindia.com and on the Company's website www.indianivesh.in.
- There is no separate reportable segment under Accounting Standard - 17 as the Company is having at present only single business segment.
- Previous figures have been regrouped / rearranged wherever necessary.

Date : February 13, 2017
 Place : Mumbai



For and on behalf of the Board

 Rajesh Kumar
 Managing Director
 DIN: 00009660





CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.
Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

To
The Board of Directors,
IndiaNivesh Limited
601/602, Sukh Sagar,
N. S. Patkar Marg,
Girgaon Chowpatty,
Mumbai - 400007

Dear Sir,

1. We have reviewed the statement of unaudited financial results (the "Statement") of IndiaNivesh Limited (the "Company"), for the quarter ended on December 31, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants


S. Sarupria
Partner

M.No. 03578

Place: Mumbai

Date: 13 FEB 2017

