Abbott India Limited 271, Business Park, 6th Floor, Model Industrial Colony, Off Aarey Road, Goregaon (E) Mumbai 400063 Registered Office: 3-4, Corporate Park, Sion Trombay Road, Mumbai 400 071. India Tel : (91-22) 2871 7462 Fax : (91 22) 2871 7499 E-mail : webmaster@abbott.co.in Site : www.abbott.co.in CIN : L24239MH1944PLC007330



BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

February 6, 2017

Scrip Code: 500488

Dear Sir,

Sub: Intimation under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a text of Unaudited Financial Results of the Company for the third quarter and nine months ended on December 31, 2016, approved by the Board of Directors at its Meeting held on Monday, February 6, 2017, along with the Limited Review Report issued by S R B C & CO. LLP, Statutory Auditors of the Company.

The Meeting of the Board of Directors of the Company commenced at 11.30 am and concluded at 1.00 pm.

Kindly acknowledge the receipt of the same.

Thank you.

Yours faithfully, Abbott India Limited

Krupa Anandpara Company Secretary

Membership No.: ACS 16536

Encl: a/a



Abbott India Limited 3-4, Corporate Park, Sion Trombay Road, Mumbai 400 071. India Tel : (91-22) 6797 8888 Fax : (91-22) 6797 8920 E-mail : webmaster@abbott.co.in Site : www.abbott.co.in

CIN : L24239MH1944PLC007330



Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2016

(Rs. in Lakhs except earnings per share)

	Particulars	Quarter ended December 31, 2016	Quarter ended September 30, 2016 Unaudited	Quarter ended December 31, 2015 Unaudited	Nine Months ended December 31, 2016 Unaudited	Nine Months ended December 31, 2015 Unaudited
		Unaudited				
1	Income from Operations					
	(a) Sales (Inclusive of Excise Duty)	746,01	721,14	657,37	2198,48	1928,38
	(b) Other Operating Income	9,71	8,29	12,15	24,79	27,40
	Total Income from Operations	755,72	729,43	669,52	2223,27	1955,78
2	Expenses	76,39	95,97	88,58	244,21	240.06
	(a) Cost of Materials Consumed (b) Purchase of Stock-in-Trade	428,95	432,72	399,77	1227,59	913,93
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(64,70)	(98,99)	(118,06)	(182,06)	(57,80)
	(d) Employee Benefits Expense	87,85	86,85	87,98	260,51	260,65
	(e) Depreciation and Amortization Expense	4,35	4,08	3,55	12,59	10,33
	(f) Other Expenses	104,17	106,89	112,18	338,57	318,82
	Total Expenses	637,01	627,52	574,00	1901,41	1685,99
3	Profit from operations before Other Income, Finance Costs (1-2)	118,71	101,91	95,52	321,86	269,79
4	Other Income	13,90	14,35	12,44	42,19	38,06
5	Profit before Finance Costs (3+4)	132,61	116,26	107,96	364,05	307,85
6	Finance Costs	1	1	7	4	51
7	Profit before tax (5-6)	132,60	116,25	107,89	364,01	307,34
8	Tax Expense	47,04	41,23	40,10	129,42	111,08
9	Net Profit for the Period (7-8)	85,56	75,02	67,79	234,59	196,26
10	Other Comprehensive Income (after Tax) - Items that will not be classified to Profit or Loss	_		(25)		(75)
	- Items that will be classified to Profit or Loss			H.	-	
	Total Other Comprehensive Income (after Tax)	-	1-	(25)	-	(75)
11	Total Comprehensive Income for the period (9+10)	85,56	75,02	67,54	234,59	195,51
12	Paid-up Equity Share Capital (Face Value Rs.10 per Equity Share)	21,25	21,25	21,25	21,25	21,25
13	Earnings Per Share (EPS) (of Rs. 10/- each) (not annualised):					
	a. Basic	40.26	35.30	31.78	110.40	92.00
	b. Diluted	40.26	35.30	31.78	110.40	92.00

SIGNED FOR IDENTIFICATION
BY

SRBC&COLLP
MUMBAL



## Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 6, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015. The figures for the quarter and nine months ended December 31, 2015 are also IND AS compliant. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2015 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31, 2017.
- 3 The Company has only one segment which is " Pharmaceuticals". Therefore disclosure relating to segments is not applicable and accordingly not made.
- The format for unaudited quarterly and nine months results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below :

	Quarter ended December 30, 2015	Nine Months ended December 30, 2015
Net Profit under Previous GAAP	70,36	200,62
Add/(Less): Adjustments of Cost of employee share based payments	(1,73)	(5,17)
Actuarial loss on employee defined benefit funds recognized in Other Comprehensive Income	38	115
Physicians samples written off	(1,62)	,13
Others	(3)	(2)
Deferred Tax impact on IND AS adjustments	43	(45)
Net Profit for the period under IND AS  Other Comprehensive Income (after Tax)  Total Comprehensive Income for the period	<b>67,79</b> (25) <b>67,54</b>	196,26 (75) 195,51

- 6 The above results have been subjected to a Limited Review by the statutory auditors of the Company.
- 7 Figures for the previous period have been regrouped/reclassified wherever considered necessary.

SIGNED FOR IDENTIFICATION SRBC&COLLP MUMBAI

Place: Mumbai Date: February 6, 2017 For and on behalf of the Board of Directors of **Abbott India Limited** 

**Managing Director** 

DIN: 07614849



Chartered Accountants

14th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai-400 028, India

Tel: +91 22 6192 0000 Fax: +91 22 6192 1000

## **Limited Review Report**

Review Report to The Board of Directors Abbott India Limited

We have reviewed the accompanying statement of unaudited financial results of Abbott India Limited ('the Company') for the quarter ended December 31, 2016 and year to date from April 1, 2016 to December 31, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC&COLLP

ICAI Firm registration number: 324982E/E300003

Chartered Accountants

per Ravi Bansal

Partner

Membership No.: 49365

Mumbai

February 6, 2017