

ISO 9001 2008 Company

Satra Properties (India) Limited

Dev Plaza, 2nd floor, Opp. Andheri Fire Station, S.V.Road, Andheri (West), Mumbai - 400 058 Tel: +91 - 22 - 2671 9999 • Fax: +91 - 22 - 2620 3999 • E-mail: info@satraproperties.in

Date: 6th February, 2017

To, **BSE** Limited Listing Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 E-mail: corp.relations@bseindia.com

Sub.: Intimation pursuant to Regulation 30 and Schedule III part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE Code: 508996

Dear Sir/Madam,

With reference to the captioned subject, we inform that one of the Company's Wholly Owned Subsidiary Company i.e Satra Property Developers Private Limited (SPDPL), has received Revised Letter of Intent (LOI) for its project i.e Satra Hills situated at Ghatkopar. The following are the Details as per Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

	Name of the regulatory or licensing authority	Slum Rehabilitation Authority
	Brief details of the approval/license obtained/	SPDPL has received Revised LOI for its project
	withdrawn/ surrendered	i.e Satra Hills situated at Ghatkopar due to
		amalgamation of additional plot bearing CTS
		No. 1(pt.) S No. 136 (pt.) of village Ghatkopar
		with already approved S.R. Scheme on plot
		bearing CTS No 1 (pt.) S. No. 136(pt.) of village
		Ghatkopar, Mumbai
	Impact/relevance of such approval/license to the	LOI is an important document for a project and
	listed entity	signifies the Parameters required to be followed
		in terms of FSI. SPDPL had received LOI in
•		respect of 1,01,143.11 sq. mtrs. land area and has
		obtained rights to construct sale component of
	Digitally signed by PRAFUL NANJI	1,73,627.38 sq. mtrs. Further SPDPL is
PRAF	SATRA DN: c=lN, o=Personal , CID - 4634133.	developing the said huge slum land and giving
NIANI	2.5.4.20=8afbccb7b8f6265490b4958	free housing to slum dwellers on the plot as per
NAN.	22/f0f-e4ce0f, postalCode=400054, st=Maharashtra, serialNumber=0e19667d3120b6b39	provisions of Rule 33 (10) of DCR, 1991 and also
SATE	108f1a8f1d383e0300d85adc/799d7 544578798e6073d7a, cn=PRAFUL NANJI SATRA	helping the Government to make slum free
3,	Date: 2017.02.06 18:38:46+05'30'	India.

Website: www.satraproperties.in

CIN: L65910MH1983PLC030083

Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	
Period for which such approval/license is/was valid	Till further amendment, if any
Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/approval	

Kindly take the same on record.

Thanking you.

Yours truly,

For Satra Properties (India) Limited

Praful N. Satra

Chairman and Managing Director

