



GESL/2016-17

GANESHA ECOSPHERE LTD.
(FORMERLY KNOWN AS GANESH POLYTEX LTD.)

01.02.2017

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers,
Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037
Scrip Code: 514167

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No. : 022-26598237/38
Scrip Symbol: GANECOS

**Sub: Unaudited Financial Results (Provisional) and Limited Review Report for the quarter
& nine months ended 31st December, 2016**

Dear Sir,

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby forwarding the Unaudited Financial Results (Provisional) of the Company for the quarter & nine months ended 31st December, 2016, as approved at the meeting of the Board of Directors held on 1st February, 2017, along with Limited Review Report thereon by Statutory Auditors.

The meeting commenced at 4:30 p.m. and concluded at *6:15 p.m.*

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For Ganesha Ecosphere Ltd.

(Bharat Kumar Sajnani)
Company Secretary-cum-Compliance Officer

Encl.: As above

GANESHA ECOSPHERE LTD.

CIN : L51109UP1987PLC009090

Regd. Office: Raipur (Rania), Kalpi Road, Distt. Kanpur Dehat (U.P.)

E-mail : gesl@ganeshaecosphere.com, Website : www.ganeshaecosphere.com

Tel. No. 0512-2154183,2555504-06, +91 9198708383, Fax No. 0512-2555293

Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2016

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months	Nine months	(Rs. in Lakhs)
		(31.12.2016)	(30.09.2016)	(31.12.2015)	ended	ended	Financial Year
		(Unaudited)	(Unaudited)	(Unaudited)	(31.12.2016)	(31.12.2015)	ended
					(Unaudited)	(Unaudited)	(31.03.2016)
							(Audited)
1	Income from Operations						
	(a) Sales/ Income from Operations	16874.60	17405.41	16663.38	49750.47	49494.21	65460.61
	(b) Other Operating Income	7.5	43.41	10.65	66.98	36.62	79.39
	Total Income from Operations	16882.10	17448.82	16674.03	49817.45	49530.83	65540.00
2	Expenses						
	(a) Cost of materials consumed	10715.18	9951.81	9625.18	29826.56	29708.51	39059.57
	(b) Purchases of stock-in-trade	621.54	158.78	123.08	1272.11	843.58	1024.97
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(983.53)	1017.65	825.33	(404.44)	411.42	843.50
	(d) Employee benefits expense	1130.24	1028.81	1041.31	3185.12	2906.38	3932.13
	(e) Depreciation and Amortisation expense	515.29	510.18	537.43	1527.61	1572.11	2104.90
	(f) Power & Fuel	1794.76	1849.64	1721.36	5486.62	5256.39	6916.70
	(g) Excise Duty	313.29	229.50	212.76	743.83	602.99	811.41
	(g) Other expenses	1272.97	1177.76	1244.73	3861.23	4267.79	5569.45
	Total Expenses	15379.74	15924.13	15331.18	45498.64	45569.17	60262.63
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1502.36	1524.69	1342.85	4318.81	3961.66	5277.37
4	Other Income	95.66	63.69	29.99	189.61	115.11	146.56
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1598.02	1588.38	1372.84	4508.42	4076.77	5423.93
6	Finance Costs	402.58	375.27	559.32	1195.21	1629.67	1986.22
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	1195.44	1213.11	813.52	3313.21	2447.10	3437.71
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7 ± 8)	1195.44	1213.11	813.52	3313.21	2447.10	3437.71
10	Tax Expense	(417.92)	(412.29)	(178.39)	(1152.79)	(655.37)	(951.79)
11	Net Profit from Ordinary Activities after Tax (9 ± 10)	777.52	800.82	635.13	2160.42	1791.73	2485.92
12	Extraordinary Items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 - 12)	777.52	800.82	635.13	2160.42	1791.73	2485.92
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1917.69	1917.69	1917.69	1917.69	1917.69	1917.69
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	18100.35
16	Earnings Per Share (before and after extraordinary items) (in Rs.)						
	(a) Basic	4.05	4.17	3.34	11.27	9.21	12.84
	(b) Diluted	4.05	4.17	3.34	11.27	9.21	12.84
		(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	

Notes:

1. The above Financial Results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 1st February, 2017. Limited review, as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

2. The Company is primarily engaged in the business of Synthetic Yarn & Fibre. As the basic nature of these activities is governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".

3. The figures of the corresponding period and previous quarter have been regrouped/ re-arranged, wherever necessary.

For GANESHA ECOSPHERE LTD.

(Shyam Sunder Sharma)
Chairman & Managing Director

Place: KANPUR

Date: 01.02.2017



MEHROTRA RAKESH KUMAR & Co.

CHARTERED ACCOUNTANTS

Sagar Market, R. No. 10, IInd Floor, 25/16, Karachi Khana, Kanpur-208 001

Tel. : 0512 - 2355477
3014234
Mob. : 91-9839907808
91-9839091731
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INDEPENDENT AUDITOR'S REVIEW REPORT


To,
**The Board of Directors of
GANESHA ECOSPHERE LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Ganeshha Ecosphere Limited** ("the Company"), for the Quarter and Nine Months ended 31st December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared, in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mehrotra Rakesh Kumar & Co.
Chartered Accountants
Firm Registration No. 002978C**


**(Deepak Seth)
Partner
Membership No.: 073081**



Place: Kanpur

Dated: - 1 FEB 2017