



February 14, 2017

Mr. Khushro A. Bulsara,
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
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Mr. Janardhan Gujran, Chief Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza
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Bandra (E), Mumbai - 400 051.
Email: cmlist@nse.co.in,
NSE Symbol: YESBANK

Dear Sirs,

Ref: Your email dated February 13, 2017 seeking clarification on the news item appearing in Hindustan Times dated February 11, 2017, titled "Yes Bank cheated of Rs. 17 crore, case filed against four".

With regard to the above referred news item, we would like to inform you that the concerned loan accounts were booked in the year 2012, which were reported as non performing accounts in October 2015 against which YES Bank had adequately made provisions as per the Bank's policy/RBI guidelines. As part of the normal recovery process YES Bank has initiated legal proceedings for recovery of dues before the Hon'ble Debts Recovery Tribunal, Mumbai which is pending disposal and has taken action under the SARFAESI Act wherein possession of some of the properties are taken.

YES Bank has also initiated prosecution proceedings against the fraud perpetuated by the borrowers and guarantors and the news item is only a reference to the said criminal proceedings initiated by YES Bank.

We would like to confirm that the above referred news item has no material impact on the financials of YES Bank and does not call for any disclosures under Regulation 30 of the Listing Regulations.

We hope to have clarified the matter.

Thanking you,

Yours Sincerely
For YES BANK LIMITED


Shivanand R. Shetligar
Company Secretary

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