

February 3, 2017

<b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai – 400 001 <b>Fax</b> : 02222722037 <b>Email</b> : corp.relations@bseindia.comp  Scrip Code: 533301	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 <b>Fax</b> : 02226598237/38 <b>Email</b> : cmlist@nse.co.in  Scrip Symbol: SPYL
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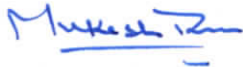
**Sub: Disclosure under Regulation 29 (2) of SEBI (SAST) Regulations, 2011.**

Dear Sir/Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of sale of 2,00,000 Equity Shares of Re. 1/- each of **Shekhawati Poly-Yarn Limited**.

Kindly take the same on your record and acknowledge the receipt.

Thanking you  
Yours faithfully,



**Mukesh Ramniranjan Ruia**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

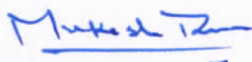
Name of the Target Company (TC)		Shekhawati Poly-Yarn Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC)		Seller: Mukesh Ramniranjan Ruia		
Whether the seller belongs to Promoter/Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>				
a)	Shares carrying voting rights			
	- Mukesh Ramniranjan Ruia	85,700,000	24.86%	24.86%
b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	NA	NA
c)	Voting rights (VR) otherwise than by shares	Nil	NA	NA
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e)	<b>Total (a+b+c+d)</b>	<b>85,700,000</b>	<b>24.86%</b>	<b>24.86%</b>
<b>Details of acquisition/sale</b>				
a)	Shares carrying voting rights acquired/sold			
	- Mukesh Ramniranjan Ruia	200,000	0.06%	0.06%
b)	VRs acquired /sold otherwise than by shares	Nil	NA	NA
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d)	Shares encumbered / invoked/released by the acquirer	Nil	NA	NA
e)	<b>Total (a+b+c+/-d)</b>	<b>200,000</b>	<b>0.06%</b>	<b>0.06%</b>

After the acquisition/sale, holding of:				
a)	Shares carrying voting rights			
	- Mukesh Ramniranjan Ruia	85,500,000	24.80%	24.80%
b)	Shares encumbered with the acquirer	Nil	NA	NA
c)	VRs otherwise than by shares	Nil	NA	NA
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		NA	0.00%
e)	<b>Total (a+b+c)</b>	<b>85,500,000</b>	<b>24.80%</b>	<b>24.80%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		By way of Gift Deed		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		Thursday, February 02, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale		Rs. 34,47,00,000 comprising of 34,47,00,000 equity shares of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		Rs. 34,47,00,000 comprising of 34,47,00,000 equity shares of Rs. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition		Rs. 34,47,00,000 comprising of 34,47,00,000 equity shares of Rs. 1/- each		

Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Mukesh Ramniranjan Ruia**

Place: Mumbai

Date: February 2, 2017