



B.K. BIRLA GROUP OF COMPANIES

CIN : L26943RJ1976PLC001705
Telefax : 07459-232156
Website : www.mangalamcement.com
E-mail : email@mangalamcement.com

MANGALAM CEMENT LTD.



REGD. OFFICE & WORKS : P.O. ADITYA NAGAR-326520, MORAK, DISTT. KOTA (RAJ.)

February 11, 2017

BSE Ltd.

Phiroze Jeejebhoy Towers
Dalal Street,
Mumbai – 400 001
Fax: 022-22723121/ 2037/2039/2041
Security Code: **502157**

National Stock Exchange of India Ltd.

"Exchange Plaza", 5th Floor,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Fax: 022-26598237/8238
Security Code: **MANGLMCEM**

Sub: Un-audited Financial Results for the Quarter / Nine Months ended 31st December, 2016

Dear Sir/Madam,

Please refer our letter dt. 24th January, 2017 intimating you about a meeting of the Board of Directors of the Company to be held on Saturday, the 11th February, 2017.

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors of the Company was held today at New Delhi at which Un-audited Financial Results of the Company for the quarter / nine months ended 31st December, 2016 were placed before the Board and the same have been approved by the Board of Directors of the Company. A copy of the results along with copy of limited review report carried out by statutory auditors M/s. Jain Pramod Jain & Co., Chartered Accountants, New Delhi is enclosed for your reference and record.

The Board Meeting commenced at 12.15 PM and concluded at 01.45 PM.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For: Mangalam Cement Ltd.


Swadesh Agrawal
Company Secretary

❖ Encl: as above.

Kota Office : "Mangalam" 93, Dashera Scheme, P.O. Dadabari, KOTA - 324 009 (Rajasthan)
Tel. No. : 0744 - 2500266, 3098600, Fax : 0744 - 2500178, E-mail : mclakta@kappa.net.in

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MANGALAM CEMENT LIMITED

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CIN-L26943RJ1976PLC001705

Website : www.mangalamcement.com email : communication@mangalamcement.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER-2016

| Sr. No. | Particulars | (Rs. in Lacs) | | | | |
|---------|---|-----------------|-----------------|-----------------|-------------------|------------------|
| | | Quarter ended | | | Nine Months ended | |
| | | 31.12.2016 | 30.09.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 |
| | | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED |
| 1 | Income from Operations | | | | | |
| | a) Gross Sales/ Income from operations | 26892.85 | 21952.57 | 24185.92 | 74738.00 | 71593.36 |
| | b) Other Operating Income | 101.35 | 121.39 | 105.08 | 326.66 | 333.12 |
| | Total Income from Operations | 26994.20 | 22073.96 | 24291.00 | 75064.66 | 71926.48 |
| 2 | Expenses | | | | | |
| | a) Cost of material consumed | 4782.73 | 3151.68 | 2580.94 | 10724.26 | 9364.08 |
| | b) Purchase of stock -in- trade | - | - | 1508.41 | - | 4138.08 |
| | c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (1582.30) | (14.29) | 1867.21 | 140.30 | 4026.65 |
| | d) Employee benefits expenses | 2164.21 | 1779.87 | 1838.61 | 5762.95 | 5605.40 |
| | e) Power and fuel | 6471.38 | 4358.00 | 4307.22 | 14671.58 | 13777.38 |
| | f) Packing, distribution & selling expenses | 6980.09 | 5583.91 | 5927.75 | 18821.89 | 18221.85 |
| | g) Depreciation and amortisation expenses | 1059.61 | 1033.66 | 898.52 | 2997.73 | 2668.95 |
| | h) Excise duty | 3591.72 | 3007.38 | 3034.34 | 10078.28 | 9311.96 |
| | i) Other expenditure | 2434.77 | 1850.29 | 2184.29 | 5642.32 | 6514.15 |
| | TOTAL | 25902.21 | 20750.50 | 24147.29 | 68839.31 | 73628.50 |
| 3 | Profit/(Loss) from operations before other income, finance cost (1-2) | 1091.99 | 1323.46 | 143.71 | 6225.35 | (1702.02) |
| 4 | Other Income | 269.01 | 422.83 | 198.43 | 784.62 | 471.11 |
| 5 | Profit/(Loss) from ordinary activities before finance costs (3+4) | 1361.00 | 1746.29 | 342.14 | 7009.97 | (1230.91) |
| 6 | Finance costs | 1191.57 | 1077.53 | 1019.20 | 3246.84 | 3598.65 |
| 7 | Profit/(Loss) from ordinary activities before tax (5-6) | 169.43 | 668.76 | (677.06) | 3763.13 | (4829.56) |
| 8 | Tax expenses | | | | | |
| | a) Income Tax / MAT | (105.00) | (5.00) | - | 470.00 | - |
| | b) MAT Credit entitlement | 105.00 | 5.00 | - | (470.00) | - |
| | c) Income Tax for earlier years (Net) | - | - | - | - | 2.20 |
| | d) Deferred Tax | (415.22) | 196.51 | (722.99) | 447.62 | (1285.15) |
| | Total Tax | (415.22) | 196.51 | (722.99) | 447.62 | (1282.95) |
| 9 | Net Profit/(Loss) for the period (7-8) | 584.65 | 472.25 | 45.93 | 3315.51 | (3546.61) |
| 10 | Other comprehensive Income (Net of Tax) | (64.45) | (156.74) | 58.67 | (148.67) | 53.19 |
| 11 | Total comprehensive Income (after Tax) (9+10) | 520.20 | 315.51 | 104.60 | 3166.84 | (3493.42) |
| 12 | Paid up Equity Share Capital (Face value Rs.10/-) | 2669.38 | 2669.38 | 2669.38 | 2669.38 | 2669.38 |
| 13 | Basic and Diluted EPS (in Rs.) | 2.19 | 1.18 | 0.17 | 12.42 | (13.29) |

*Signature*

NOTES

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th February, 2017.
2. The Company adopted Indian Accounting Standards (Ind AS) from 01.04. 2016. The figures for the quarter and nine months ended 31.12.2015 are also Ind AS compliant.
3. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the quarter / nine months ended 31.12.2015 :-

| Rs. in Lacs. | | | |
|--------------|--|--|---|
| S. No. | Particulars | Quarter ended on 31.12.2015 UNAUDITED | Nine month ended on 31.12.2015 UNAUDITED |
| | Net Profit/(Loss) for the period under previous Indian GAAP | (20.51) | (3457.37) |
| 1 | On account of Measuring Investment at Fair Value through Profit and Loss Account | 68.79 | 208.11 |
| 2 | On account of Finance Costs | 15.51 | (437.16) |
| 3 | Others | 18.14 | 69.86 |
| 4 | Deferred tax on above adjustment | (36.00) | 69.95 |
| | Net Profit for the Period under Ind As | 45.93 | (3546.61) |

4. The Company has only one business segment, which is cement.
5. Previous period figures have been regrouped / rearranged wherever necessary.

Place: New Delhi
Date: 11th February , 2017

By Order of the Board

N.G. Khaitan
Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

Review Report to Mangalam Cement Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Result of **Mangalam Cement Limited** ("the Company") for the Quarter/nine month ended December 31,2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Jain Pramod Jain & Co.
Chartered Accountants
(FRN 016746 N)


(P.K.Jain)

Partner

Membership no. 010479

November 11.02.2017

New Delhi

