



13th February, 2017

1. The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001.

Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061

2. The Secretary
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra East
MUMBAI 400 051.

Fax No.022 - 26598237 / 38

Sub: Board meeting outcome

Ref: Scrip code: NSE: DYNAMATECH; BSE: 505242

Dear Sir,

In further to the notice calling the Board Meeting vide our letter dated 4th February 2017, we write to inform that the Board, at its meeting held today (13th February 2017) has approved the Consolidated as well as Standalone unaudited Financial Results for the quarter and nine months ended 31st December, 2016, along with limited review report by Statutory Auditors of the Company, a copy of which have been enclosed and also uploaded on NEAPS / BSE Listing Centre in compliance with the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015.

We kindly request you to take this letter along with the enclosures on record.

Thank you.

Yours faithfully,

for **DYNAMATIC TECHNOLOGIES LIMITED**


Naveen Chandra P
Head- Legal, Compliance and Company Secretary
Enclosure: as above



B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

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Review Report to
The Board of Directors of Dynamatic Technologies Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Dynamatic Technologies Limited ('the Company') for the quarter and nine months ended 31 December 2016 attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13 February 2017. Our responsibility is to issue a report on the Statement based on our review.

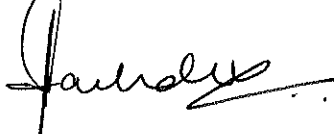
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2016 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership No.: 205385

Place: Bangalore

Date: 13 February 2017

DYNAMIC TECHNOLOGIES LIMITED
DYNAMIC PARK, PEENYA, BANGALORE-560 058, INDIA

Statement of unaudited standalone financial results for the quarter and nine months ended on 31 December 2016

PART I

(Rs. in lacs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31 December 2016 (Unaudited)	30 September 2016 (Unaudited)	31 December 2015 (Unaudited)	31 December 2016 (Unaudited)	31 December 2015 (Unaudited)	31 March 2016 (Audited)
1	Income from operations						
	a) Net sales/ income from operations (Net of excise duty)	12,408.18	11,864.48	9,737.00	35,625.86	29,614.31	41,216.08
	b) Other operating income	429.71	440.38	469.98	1,315.39	1,433.82	1,921.26
	Total income from operations (net)	12,837.89	12,304.86	10,206.98	36,941.25	31,048.13	43,137.34
2	Expenses						
	a) Cost of materials consumed	7,184.27	6,504.22	5,143.42	18,561.39	16,061.73	21,556.04
	b) Changes in inventories of finished goods and work-in-progress	(1,094.19)	(1,453.23)	(772.39)	(2,447.32)	(2,532.58)	(2,957.27)
	c) Employee benefits expense	1,757.14	1,632.84	1,435.64	5,012.66	4,419.20	6,019.97
	d) Depreciation and amortisation expense	772.92	739.86	720.02	2,243.83	2,163.83	2,910.84
	e) Other expenses	2,841.03	2,745.27	2,659.24	8,176.54	8,659.96	11,088.38
	Total expenses	11,461.17	10,168.96	9,185.93	31,547.10	28,772.14	38,617.96
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	1,376.72	2,135.90	1,021.05	5,394.15	2,275.99	4,519.38
4	Other income	380.32	305.67	94.43	815.57	286.11	400.94
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,757.04	2,441.57	1,115.48	6,209.72	2,562.10	4,920.32
6	Finance costs	1,437.88	1,448.53	1,273.70	4,069.18	3,996.85	5,163.11
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	319.16	993.04	(158.22)	2,140.54	(1,434.75)	(242.79)
8	Exceptional income	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7 + 8)	319.16	993.04	(158.22)	2,140.54	(1,434.75)	(242.79)
10	Tax expense/ (credit), net	60.00	330.00	(415.10)	661.00	(415.10)	(372.07)
11	Net profit / (loss) for the period/ year (9 - 10)	259.16	663.04	256.88	1,479.54	(1,019.65)	129.28
12	Paid-up equity share capital (face value of Rs 10 each)	634.14	634.14	634.14	634.14	634.14	634.14
13	Reserves (excluding revaluation reserve)						26,816.00
14	Earnings per share (not annualised)						
	Basic (in Rs.)	4.09	10.46	4.05	23.33	(16.08)	2.04
	Diluted (in Rs.)	4.09	10.46	4.05	23.33	(16.08)	2.04



DYNAMATIC TECHNOLOGIES LIMITED
DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA

Segment revenue, segment results, segment assets and segment liabilities for the quarter and nine months ended on 31 December 2016

(Rs. in lacs, except as otherwise stated)

Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2016 (Unaudited)	30 September 2016 (Unaudited)	31 December 2015 (Unaudited)	31 December 2016 (Unaudited)	31 December 2015 (Unaudited)	31 March 2016 (Audited)
1	Segment revenue						
	a) Hydraulics	5,030.86	4,828.87	3,992.85	14,314.26	12,358.59	16,668.13
	b) Aerospace and Defence	5,809.25	5,309.15	3,515.18	16,123.90	9,536.58	14,748.13
	c) Automotive and Aluminium castings	1,665.69	1,849.49	2,340.20	5,519.01	8,105.34	10,287.44
	d) Others	332.09	317.35	358.75	984.08	1,047.62	1,433.64
	Total income from operations (net)	12,837.89	12,304.86	10,206.98	36,941.25	31,048.13	43,137.34
2	Segment results (profit / (loss) before finance costs, other income and tax from each segment)						
	a) Hydraulics	639.83	734.85	550.95	1,968.81	1,630.13	2,237.96
	b) Aerospace and Defence	1,653.43	1,940.30	1,183.11	5,435.68	2,892.50	5,251.59
	c) Automotive and Aluminium castings	(718.26)	(372.99)	(580.59)	(1,619.53)	(1,872.78)	(2,471.22)
	d) Others	(198.28)	(166.26)	(132.42)	(390.81)	(373.86)	(498.95)
	Total	1,376.72	2,135.90	1,021.05	5,394.15	2,275.99	4,519.38
	Unallocable						
	- Finance costs	1,437.88	1,448.53	1,273.70	4,069.18	3,996.85	5,163.11
	- Other income	380.32	305.67	94.43	815.57	286.11	400.94
	Profit / (loss) before tax	319.16	993.04	(158.22)	2,140.54	(1,434.75)	(242.79)
3	Segment assets						
	a) Hydraulics	11,082.39	11,036.12	10,070.35	11,082.39	10,070.35	10,139.07
	b) Aerospace and Defence	30,533.17	28,672.87	23,132.88	30,533.17	23,132.88	25,174.93
	c) Automotive and Aluminium castings	13,177.96	13,579.50	14,938.32	13,177.96	14,938.32	14,191.75
	d) Others	5,393.97	5,299.98	4,958.25	5,393.97	4,958.25	4,777.10
	e) Unallocated	32,867.59	32,709.53	23,430.77	32,867.59	23,430.77	22,399.15
	Total	93,055.08	91,298.00	76,530.57	93,055.08	76,530.57	76,682.00
4	Segment liabilities						
	a) Hydraulics	4,214.85	4,067.76	3,551.12	4,214.85	3,551.12	3,531.37
	b) Aerospace and Defence	3,632.65	3,731.49	2,999.67	3,632.65	2,999.67	3,662.51
	c) Automotive and Aluminium castings	5,407.59	5,286.64	4,757.53	5,407.59	4,757.53	4,271.10
	d) Others	619.93	722.77	546.56	619.93	546.56	423.17
	e) Unallocated	14,966.06	14,936.14	14,414.69	14,966.06	14,414.69	15,716.85
	Total	28,841.08	28,744.80	26,269.57	28,841.08	26,269.57	27,605.00



NOTES:

1. The above results of Dynamatic Technologies Limited ('the Company') are prepared in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein after referred to as 'the Listing Regulation 2015').
2. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 13 February 2017 and have undergone a "Limited Review" by the Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange ("BSE") and the National Stock Exchange ("NSE") and is also available on the Company's website at www.dynamatics.com.
3. Pursuant to the provisions of the Listing Regulation 2015, the Management has decided to publish consolidated financial results in the newspapers. However the standalone financial results will be made available on the Company's website at www.dynamatics.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of the Board of Directors


Udayant Malhoutra
Managing Director & CEO
Dynamatic Technologies Limited
Place: Bangalore
Date: 13 February 2017



B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
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Bangalore 560 071 India

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Review Report to **The Board of Directors of Dynamatic Technologies Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Dynamatic Technologies Limited (hereinafter referred to as "the Holding Company"), and its subsidiaries including step subsidiaries (the Holding Company and its subsidiaries including step subsidiaries together referred to as "the Group") as listed in Note 1 to the Statement for the quarter and nine months ended 31 December 2016 attached herewith, being submitted by the Holding Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13 February 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- a. We did not review the financial results of four subsidiaries (including step subsidiaries) incorporated outside India as drawn up in accordance with the generally accepted accounting principles of the respective countries ('the local GAAP'). The financial results of these subsidiaries have been reviewed by other auditors duly qualified to act as auditors in those countries. These subsidiaries account for 60.33% and 62.75% of the aggregate of total revenues (including other income) for the quarter and nine months ended on 31 December 2016 respectively. For the purpose of preparation of the Statement, the aforesaid local GAAP financial results have been restated by the Management of the said subsidiaries so that they conform to the generally accepted accounting principles in India. This has been done on the basis of a reporting package prepared by the Company which covers accounting requirements applicable to the Statement under the generally accepted accounting principles in India. The reporting packages made for this purpose have been reviewed by the other auditors and reports of those other auditors have been furnished to us. Our opinion on the Statement, in so far as it relates to the financial results of such subsidiaries located outside India is based solely on the aforesaid review reports of these other auditors.



B S R & Co. LLP

- b. We did not review the financial results of three subsidiaries (incorporated in India and outside India), whose financial results account for 0.03% and 0.05% of the aggregate of total revenues (including other income) for the quarter and nine months ended on 31 December 2016 respectively. These financial results are unaudited/not reviewed and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts included in respect of these subsidiaries is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

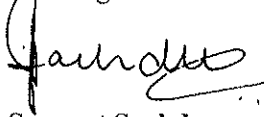
Our opinion on the Statement is not modified in respect of the above matters with respect to the reports of the other auditors and the financial results certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2016 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: 101248W/W-100022



Supreet Sachdev

Partner

Membership No.: 205385

Place: Bangalore

Date: 13 February 2017

DYNAMATIC TECHNOLOGIES LIMITED
DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA

Statement of unaudited consolidated financial results for the quarter and nine months ended on 31 December 2016

PART I

(Rs. in lacs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2016 (Unaudited)	30 September 2016 (Unaudited)	31 December 2015 (Unaudited)	31 December 2016 (Unaudited)	31 December 2015 (Unaudited)	31 March 2016 (Audited)
1	Income from operations						
	a) Net sales/ income from operations (net of excise duty)	34,687.20	37,908.26	35,977.38	111,726.36	109,593.23	148,062.35
	b) Other operating income	275.93	280.83	301.43	890.64	1,000.84	1,316.13
	Total income from operations (net)	34,963.13	38,189.09	36,278.81	112,617.00	110,594.07	149,378.48
2	Expenses						
	a) Cost of materials consumed	19,988.62	22,735.11	21,504.41	64,414.88	63,985.43	85,018.21
	b) Changes in inventories of finished goods and work-in-progress	(15.42)	(1,630.20)	(771.48)	(1,903.83)	(967.37)	(1,111.04)
	c) Employee benefits expense	5,723.85	5,586.09	5,419.14	17,114.30	16,331.77	21,924.02
	d) Depreciation and amortisation expense	1,334.18	1,311.92	1,271.56	3,924.74	3,866.19	5,243.15
	e) Other expenses	6,146.65	7,086.97	7,122.09	20,668.06	22,411.72	29,439.44
	Total expenses	33,177.88	35,089.89	34,545.72	104,218.15	105,627.74	140,513.78
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	1,785.25	3,099.20	1,733.09	8,398.85	4,966.33	8,864.70
4	Other income	348.33	198.95	44.78	810.59	216.90	499.02
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,133.58	3,298.15	1,777.87	9,209.44	5,183.23	9,363.72
6	Finance costs	1,773.57	1,876.56	1,754.97	5,462.44	5,507.13	7,274.55
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	360.01	1,421.59	22.90	3,747.00	(323.90)	2,089.17
8	Exceptional items income	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7 + 8)	360.01	1,421.59	22.90	3,747.00	(323.90)	2,089.17
10	Tax expenses/ (credit), net	242.28	616.80	(222.99)	1,541.37	369.54	860.87
11	Net profit / (loss) for the period / year (9 - 10)	117.73	804.79	245.89	2,205.63	(693.44)	1,228.30
12	Paid-up equity share capital (face value of Rs 10 each)	634.14	634.14	634.14	634.14	634.14	634.14
13	Reserves (excluding revaluation reserve)						24,657.00
14	Earnings per share (not annualised)						
	Basic (Rs)	1.86	12.69	3.88	34.78	(10.94)	19.36
	Diluted (Rs)	1.86	12.69	3.88	34.78	(10.94)	19.36



DYNAMATIC TECHNOLOGIES LIMITED
DYNAMATIC PARK, PEENYA, BANGALORE-560 058, INDIA

Segment revenue, segment results, segment assets and segment liabilities for the quarter and nine months ended on 31 December 2016

(Rs. in lacs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2016 (Unaudited)	30 September 2016 (Unaudited)	31 December 2015 (Unaudited)	31 December 2016 (Unaudited)	31 December 2015 (Unaudited)	31 March 2016 (Audited)
1	Segment revenue						
	a) Hydraulics	6,953.33	6,920.49	6,227.24	20,679.15	19,301.14	26,131.69
	b) Aerospace and Defence	8,502.58	8,230.52	6,654.98	25,214.63	19,153.58	26,981.04
	c) Automotive and Aluminium castings	19,468.29	23,017.62	23,348.74	66,631.23	72,000.60	96,052.25
	d) Others	38.93	20.46	47.85	91.99	138.75	213.50
	Income from operations (net)	34,963.13	38,189.09	36,278.81	112,617.00	110,594.07	149,378.48
2	Segment results (profit / (loss) before finance costs, other income and tax from each segment)						
	a) Hydraulics	705.74	716.35	438.64	2,129.10	1,476.88	2,338.01
	b) Aerospace and Defence	2,214.64	2,227.91	1,490.37	6,920.97	4,054.10	6,554.70
	c) Automotive and Aluminium castings	(908.92)	358.99	47.25	(111.21)	172.75	899.98
	d) Others	(226.21)	(204.05)	(243.17)	(540.01)	(737.40)	(927.99)
	Total	1,785.25	3,099.20	1,733.09	8,398.85	4,966.33	8,864.70
	Unallocable						
	- Finance cost	1,773.57	1,876.56	1,754.97	5,462.44	5,507.13	7,274.55
	- Other income	348.33	198.95	44.78	810.59	216.90	499.02
	Profit/ (loss) before tax	360.01	1,421.59	22.90	3,747.00	(323.90)	2,089.17
3	Segment assets						
	a) Hydraulics	14,877.39	15,109.12	14,795.35	14,877.39	14,795.35	14,818.00
	b) Aerospace and Defence	40,776.17	38,553.87	31,828.88	40,776.17	31,828.88	34,735.00
	c) Automotive and Aluminium castings	48,643.75	50,219.77	48,495.34	48,643.75	48,495.34	47,004.00
	d) Others	6,387.39	6,341.85	5,761.63	6,387.39	5,761.63	5,587.00
	e) Unallocated	8,007.30	10,251.39	14,395.80	8,007.30	14,395.80	15,996.00
	Total	118,692.00	120,476.00	115,277.00	118,692.00	115,277.00	118,140.00
4	Segment liabilities						
	a) Hydraulics	6,402.85	5,959.76	7,235.12	6,402.85	7,235.12	6,924.00
	b) Aerospace and Defence	5,768.65	6,004.49	3,765.67	5,768.65	3,765.67	5,038.00
	c) Automotive and Aluminium castings	25,136.29	27,071.69	25,114.88	25,136.29	25,114.88	26,053.00
	d) Others	1,251.97	1,100.42	641.58	1,251.97	641.58	547.00
	e) Unallocated	8,719.24	9,099.64	11,954.90	8,719.24	11,954.90	13,825.00
	Total	47,279.00	49,236.00	48,712.15	47,279.00	48,712.15	52,387.00



NOTES:

1. The above results of Dynamatic Technologies Limited (“the Company”) and its subsidiaries, (collectively known as “the Group”) as listed below, are prepared in accordance with requirement of the Accounting Standard – 21 “Consolidated Financial Statements” prescribed by Companies (Accounting Standard) Rules, 2006 (as amended) and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “the Listing Regulations, 2015”).

Sl. no.	Name of the entity	Subsidiaries	Country of incorporation	Effective group shareholding%
1	JKM Erla Automotive Limited (JEAL)	Subsidiary	India	99.99
2	JKM Erla Holdings GmbH (JEHG)	Step Subsidiary	Germany	100.00
3	Eisenwerk Erla GmbH (EEG)	Step Subsidiary	Germany	100.00
4	JKM Ferrotech Limited (JFTL)	Step Subsidiary	India	99.99
5	JKM Global Pte Limited (JGPL)	Subsidiary	Singapore	100.00
6	Dynamatic Limited (DL, UK)	Step Subsidiary	United Kingdom	100.00
7	Yew Tree Investments Limited (YTIL)	Step Subsidiary	United Kingdom	100.00
8	JKM Research Farm limited (JRFL)	Subsidiary	India	99.99
9	Dynamatic US, LLC (DUS)	Step Subsidiary	USA	100.00

2. The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their meeting held on 13 February 2017 and have undergone a “Limited Review” by the Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange (‘BSE’) and National Stock Exchange (‘NSE’) and is also available on the Company’s website at www.dynamatics.com.



3. Pursuant to the provisions of the Listing Agreement 2015, the Management has decided to publish consolidated financial results in the newspapers. However the standalone financial results will be made available on the Company's website at www.dynamics.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of the Board of Directors



Udayant Malhoutra
CEO and Managing Director
Dynamic Technologies Limited

Place: Bangalore

Date: 13 February 2017

