



NEW FRONTIERS. NEW DREAMS

# बी ई एम एल लिमिटेड BEML LIMITED

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Winner of



Golden Peacock  
Innovation Management Award

## Manufacturing Units :

### Bangalore Complex

Tel : 080-25242414  
e-mail : bemlcmr@vsnl.com

### KGF Complex

Tel : 08153-263020  
e-mail : bemlede@vsnl.net.in

### Mysore Complex

Tel : 0821-2402422  
e-mail : bemlmys@sancharmet.in

### International Business Division

Tel : + 91-80-2222 2730, 2223 3350  
e-mail : office@export.beml.co.in

### Technology Division

Tel : + 91-80-2296 3100-109  
e-mail : office@ctd.beml.co.in

### Trading Division

Tel : + 91-80-22963113  
e-mail : office@trading.beml.co.in

## Regional Offices :

### Bilaspur

Tel : 07752-252082  
e-mail : bilaspur@rm.beml.co.in

### Chennai

Tel : 044-28270792  
e-mail : chennai@rm.beml.co.in

### Hyderabad

Tel : 040-23227032  
e-mail : hyderabad@rm.beml.co.in

### Kolkata

Tel : 033-22826314  
e-mail : kolkatta@rm.beml.co.in

### Mumbai

Tel : 022-22049490  
e-mail : mumbai@rm.beml.co.in

### Nagpur

Tel : 0712-2248435  
e-mail : nagpur@rm.beml.co.in

### New Delhi

Tel : 011-23316500  
e-mail : delhi@rm.beml.co.in

### Ranchi

Tel : 0651-2560370  
e-mail : ranchi@rm.beml.co.in

### Sambalpur

Tel : 0663-2521604  
e-mail : sambalpur@rm.beml.co.in

### Singrauli

Tel : 07805-268260  
e-mail : singrauli@rm.beml.co.in

## BEML Service Centres :

Moula Ali, Hyderabad  
Tel : 040-27240873  
e-mail : sh@Zonal.beml.co.in

Ongole - Service Activity Centre  
Mobile No. : 9440312607

Service Activity Centre  
Katni - 483501 (M. P.)  
Mobile No. : 9425156473

Service Centre & Stores  
Kolkata - 700088  
Tel : 033-24010782  
e-mail : storeskolkotte@rm.beml.co.in

Ref: CS/SE/Q-3/252

13.02.2017

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), MUMBAI - 400 051

Dear Sir/Madam,

**Sub:** Un-audited Financial Results for the third quarter ended  
31.12.2016 - Reg.

**Ref :** (i) Our letter ref: No.CS/SE/Q3/250 dt.23.01.2017  
(ii) Our Letter ref: No.CS/SE/Q3/251 dt.09.02.2017

Please find enclosed Un-audited financial results, in the detailed format, along with Limited Review Report, for the third quarter ended 31.12.2016 in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results have been considered and approved by the Board at its 336<sup>th</sup> Meeting held on 13.02.2017. Arrangements have also been made to publish the extract of the results in a national daily (English) and local daily (Kannada) newspapers.

Yours faithfully  
For BEML LIMITED

*S V Ravisekhar Rao*  
13/02/17

S V Ravisekhar Rao  
Company Secretary & Compliance officer

Encl : As above

Cc : Listing Department, DCS-CRD  
BSE Limited,  
P.J. Towers, 26<sup>th</sup> Floor,  
Dalal Street,  
MUMBAI - 400 001





**BEML Limited**

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963142, E-mail:cs@beml.co.in, Website: www.bemlindia.com

**Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31-12-2016**

(₹ in lakhs except EPS)

Particulars	Unaudited Results for Three Months ended			Year to date figures for period ended	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
<b>1 Income from operations</b>					
(a) Net Sales / Income from operations	71149	45079	83687	150465	214354
(b) Other operating income	799	273	409	1406	1677
<b>Total Income from Operations</b>	<b>71948</b>	<b>45352</b>	<b>84096</b>	<b>151871</b>	<b>216031</b>
<b>2 Expenses</b>					
(a) Cost of Materials consumed	31010	24774	43440	72376	105232
(b) Purchases of stock in trade	-	-	-	-	-
(c) Changes in Inventories of finished goods, work-in-progress and stock in trade	2885	(13290)	4332	(15108)	13493
(d) Employee benefits expense	18812	17761	18735	54707	56436
(e) Depreciation and Amortisation expense	1772	1507	1372	4760	4038
(f) Other expenses	15850	16115	15274	45289	44353
<b>Total Expenses</b>	<b>70329</b>	<b>46867</b>	<b>83153</b>	<b>162024</b>	<b>223552</b>
<b>3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1619</b>	<b>(1515)</b>	<b>943</b>	<b>(10153)</b>	<b>(7521)</b>
<b>4 Other Income</b>	1869	879	1245	3273	2759
<b>5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3488</b>	<b>(636)</b>	<b>2188</b>	<b>(6880)</b>	<b>(4762)</b>
<b>6 Finance Costs</b>	1314	1024	1302	3316	3624
<b>7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2174</b>	<b>(1660)</b>	<b>886</b>	<b>(10196)</b>	<b>(8386)</b>
<b>8 Exceptional items</b>	-	-	87	-	87
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>2174</b>	<b>(1660)</b>	<b>973</b>	<b>(10196)</b>	<b>(8299)</b>
<b>10 Tax expense</b>	-	-	-	-	-
<b>11 Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>2174</b>	<b>(1660)</b>	<b>973</b>	<b>(10196)</b>	<b>(8299)</b>
<b>12 Other Comprehensive Income</b>	(772)	(772)	(587)	(2315)	(1760)
<b>13 Total Comprehensive Income for the period (11+12)</b>	<b>1402</b>	<b>(2432)</b>	<b>386</b>	<b>(12511)</b>	<b>(10059)</b>
<b>14 Paid-up equity share capital (Face Value ₹10 per share)</b>	4164	4164	4164	4164	4164
<b>15 Earnings per share (Basic &amp; Diluted) of ₹10 each (not annualised) (₹)</b>	5.22	(3.99)	2.34	(24.48)	(19.93)

**Notes**

- The above results as duly reviewed and recommended by Audit Committee were approved by the Board of Directors at the Meeting held on 13.02.2017.
- Transition to Indian Accounting Standards (Ind AS) - The Company's financial results for the quarter and period ended 31.12.2016 are in accordance with Ind AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind AS compliant comparative figures of previous year have not been audited / reviewed by the Statutory Auditors of the Company. However the management has exercised due diligence to ensure that the financial results provide true and fair view of the company's affairs.



दीपक होता / DEEPAK HOTA  
 अध्यक्ष एवं प्रबंध निदेशक / Chairman & Managing Director  
 बीईएमएल लिमिटेड / BEML LIMITED  
 बंगलूरु / BANGALORE - 560 027.

- 3 Sales / Income from operations is considered after deducting the value of consortium supplies from the Gross Revenue from Operations as indicated below:

(₹ in Lakhs)

Particulars	Unaudited Results for Three Months ended			Year to date figures for period ended	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
Sales/Income from operations	71149	45217	88013	150697	224277
Less: Value of Consortium supply	-	(138)	(4326)	(232)	(9923)
<b>Net Sales/ Income from operations</b>	<b>71149</b>	<b>45079</b>	<b>83687</b>	<b>150465</b>	<b>214354</b>

- 4 Reconciliation of Net Profit for the figures of previous period on account of transition from the previous Indian GAAP to Ind AS is given below:

(₹ in Lakhs)

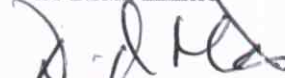
Particulars	For the quarter ended	For the Period ended
	31.12.2015	31.12.2015
Net Profit / (loss) after tax under previous Indian GAAP	310	(10,193)
Employee benefits - actuarial loss reclassified to OCI	587	1,760
Others	76	134
Net Profit / (loss) after tax under Ind AS	973	(8,299)
Other Comprehensive Income (OCI)	(587)	(1,760)
<b>Total Comprehensive Income for the period under Ind AS</b>	<b>386</b>	<b>(10,059)</b>

- 5 The Limited Review Report issued by the Auditors on the Unaudited results, as duly placed before the aforesaid meeting of the Board, is enclosed.
- 6 The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- 7 Exemption has been granted by SEBI from publishing Segment-wise information.
- 8 Provision in respect of employee retirement benefits, contractual obligations, slow and non-moving inventory are estimated considering actual expenditure of 2015-16 and likely increases.

Place: Bengaluru  
Date: 13.02.2017



By order of the Board  
for BEML Limited

  
(D K HOTA)

Chairman and Managing Director

दीपक होता / DEEPAK HOTA  
अध्यक्ष एवं प्रबंध निदेशक / Chairman & Managing Director  
बीईएमएल लिमिटेड / BEML LIMITED  
बैंगलूरु / BANGALORE - 560 027.



## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

The Board of Directors, BEML Limited, Bengaluru

We have reviewed the accompanying statement of unaudited financial results of **BEML Limited** for the period ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R R K SHARMA ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN 003790S)

(CA, S R R K SHARMA)  
Partner.  
M. NO. 0180E8



Place: Bengaluru  
Date: 13.02.2017