



# The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001, INDIA  
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com  
CIN : L51500MH1926PLC001255

HP/SEC/5164

8<sup>th</sup> February, 2017

By online filing

BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sirs,

Re. : SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub : Unaudited financial results for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December, 2016.

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This is further to our letter dated 23<sup>rd</sup> January, 2017 intimating in advance the date of Board Meeting for consideration inter alia of Unaudited Financial Results for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December, 2016.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a statement of Unaudited Financial Results for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December, 2016 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 8<sup>th</sup> February, 2017 and the Limited Review for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December, 2016 carried out by the Statutory Auditors M/s K. S. Aiyar & Co., Chartered Accountants has been uploaded on Listing Centre.

The aforesaid statement is signed by Chairman & Managing Director of the Company on behalf of the Board of Directors.

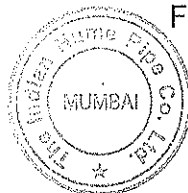
The meeting of the Board of Directors of the Company commenced at 3.30 p.m. and concluded at 4.40 p.m.

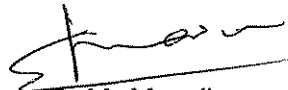
Kindly take the same on record.

Thanking you,

Yours faithfully,

For The Indian Hume Pipe Company limited,



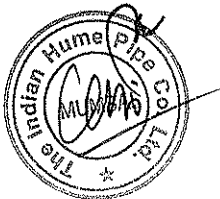
  
S. M. Mandke  
Company Secretary



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016.							Rs.in Lakhs
Sr. No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Audited
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
1	(a) Net sales/income from operations	40650.48	45028.22	19799.97	130385.98	63934.92	93691.45
	(b) Other operating income	90.68	45.23	81.92	190.93	165.44	202.46
	<b>Total income from operations (net)</b>	<b>40741.16</b>	<b>45073.45</b>	<b>19881.89</b>	<b>130576.91</b>	<b>64100.36</b>	<b>93893.91</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	2884.04	3101.04	1798.22	9336.72	6464.55	9426.62
	b. Purchase of traded goods	0.00	0.00	0.00	109.36	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress, stock-in-trade and traded goods	(977.49)	308.04	32.18	(839.42)	1084.54	658.30
	d. Construction expenses	29307.04	32374.63	12876.39	93133.40	41068.71	61758.73
	e. Other manufacturing expenses	279.41	311.53	185.70	947.71	677.88	984.48
	f. Works and office establishment expenses	773.42	793.14	868.57	2348.70	2257.97	3091.35
	g. Employees benefits expenses	1623.18	1615.49	1303.94	4857.38	3776.49	5078.74
	h. Depreciation and amortisation expenses	277.43	262.12	250.02	770.01	716.36	980.40
	i. Other expenses	2507.47	1765.32	590.93	6274.93	1868.54	3199.66
	<b>j. Total expenses</b>	<b>36674.50</b>	<b>40531.31</b>	<b>17905.95</b>	<b>116938.79</b>	<b>57915.04</b>	<b>85178.28</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>4066.66</b>	<b>4542.14</b>	<b>1975.94</b>	<b>13638.12</b>	<b>6185.32</b>	<b>8715.63</b>
4	Other income	40.31	69.31	122.94	161.69	218.48	295.91
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4106.97	4611.45	2098.88	13799.81	6403.80	9011.54
6	Finance costs	1377.04	1273.84	1120.38	3747.51	3376.38	4526.05
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2729.93</b>	<b>3337.61</b>	<b>978.50</b>	<b>10052.30</b>	<b>3027.42</b>	<b>4485.49</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>2729.93</b>	<b>3337.61</b>	<b>978.50</b>	<b>10052.30</b>	<b>3027.42</b>	<b>4485.49</b>
10	Tax expenses	950.40	1162.00	348.00	3497.40	1060.00	1575.52
11	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>1779.53</b>	<b>2175.61</b>	<b>630.50</b>	<b>6554.90</b>	<b>1967.42</b>	<b>2909.97</b>
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net profit for the period (11+12)</b>	<b>1779.53</b>	<b>2175.61</b>	<b>630.50</b>	<b>6554.90</b>	<b>1967.42</b>	<b>2909.97</b>
14	Paid-up equity share capital (Face value of Rs.2/- each)	968.94	484.47	484.47	968.94	484.47	484.47
15	Reserves excluding revaluation reserves						30180.89
16	Earnings per share of Rs.2/- (not annualised*)						
	Basic and Diluted EPS (in Rs.) before exceptional items	3.67*	4.49*	1.30*	13.53*	4.06*	6.01
	Basic and Diluted EPS (in Rs.) after exceptional items	3.67*	4.49*	1.30*	13.53*	4.06*	6.01
	(Refer Note 3)						



**SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016.**

Rs.in Lakhs

Sr. No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Audited
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
<b>1</b>	<b>Segment Revenue</b>						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	40476.63	44918.94	19752.94	129891.50	62587.45	92062.77
	b. Others	173.85	109.28	47.03	494.48	1347.47	1628.68
	Total	40650.48	45028.22	19799.97	130385.98	63934.92	93691.45
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net Income from Operations</b>	<b>40650.48</b>	<b>45028.22</b>	<b>19799.97</b>	<b>130385.98</b>	<b>63934.92</b>	<b>93691.45</b>
<b>2</b>	<b>Segment Results</b>						
	Profit/(Loss) before tax and finance costs						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	4850.76	5507.03	2688.33	16386.34	8117.44	11158.36
	b. Others	32.37	(4.53)	(14.06)	27.83	(5.15)	(1.87)
	c. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total	4883.13	5502.50	2674.27	16414.17	8112.29	11156.49
	Less: Finance costs	1377.04	1273.84	1120.38	3747.51	3376.38	4526.05
	Less/Add Excess of Unallocable Expenditure over Unallocable (Income)	776.16	891.05	575.39	2614.36	1708.49	2144.95
	<b>Total Profit before Tax</b>	<b>2729.93</b>	<b>3337.61</b>	<b>978.50</b>	<b>10052.30</b>	<b>3027.42</b>	<b>4485.49</b>
<b>3</b>	<b>Capital Employed</b>						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	75787.37	79259.42	62357.41	75787.37	62357.41	62817.69
	b. Others	(86.83)	(313.03)	(280.56)	(86.83)	(280.56)	(318.35)
	Unallocable Corporate Assets	(38480.29)	(43505.67)	(31421.09)	(38480.29)	(31421.09)	(31833.98)
	<b>Total Capital Employed</b>	<b>37220.25</b>	<b>35440.72</b>	<b>30655.76</b>	<b>37220.25</b>	<b>30655.76</b>	<b>30665.36</b>

## NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 8, 2017.
- The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter and nine months ended December 31, 2016.
- During the quarter, 2,42,23,585 Equity Shares of Rs. 2/- each were issued and allotted (w.e.f.14th December, 2016) as fully paid Bonus Shares by capitalisation of free reserves in the proportion of One Bonus Share of Rs. 2/- each for every One Equity Share of Rs. 2/- each held by them as on the Record Date. Pursuant to the issue and allotment of Bonus Shares, the earning per share (Basic and Diluted) have been adjusted for all the periods stated above.
- The Board of Directors has declared an interim dividend of Rs. 1/- (50%) per share of Rs. 2/- each for the financial year 2016-17. Interim dividend will be paid in full on enhanced equity share capital post bonus issue to the Members whose names will appear on the Register of Members as on the Record Date of 16th February, 2017.
- The balance value of the work as on date is Rs. 2,735 Crores as against Rs. 3,038 Crores in the corresponding period of the previous year.
- Previous period/year figures have been regrouped/rearranged wherever necessary, to conform to the current period classification.

Place : Mumbai

Date : February 8, 2017



For THE INDIAN HUME PIPE CO. LTD.

*Rajm R Doshi*  
RAJAS R DOSHI

CHAIRMAN &amp; MANAGING DIRECTOR



# F-7 Laxmi Mills  
Shakti Mills Lane (Off Dr E Moses Rd)  
Mahalaxmi Mumbai 400 011 India  
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Fax : 91 22 6655 1774  
Grams : VERIFY  
www.KSAiyar.com  
Mail@KSAiyar.com

To,  
The Board of Directors,  
The Indian Hume Pipe Company Limited

Re: Limited Review of the unaudited financial results for the quarter and nine months ended December 31, 2016

### 1. Introduction

We have reviewed the accompanying statement of unaudited financial results of **The Indian Hume Pipe Company Limited** ('the Company') for the quarter and nine months ended on December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

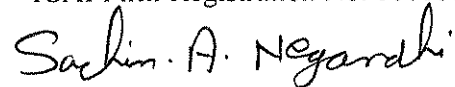
### 2. Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### 3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Aiyar & Co.  
Chartered Accountants  
ICAI Firm Registration No. 100186W

  
Sachin A. Negandhi

Partner  
Membership No: 112888

Place: Mumbai  
Date: February 08, 2017