

10th February, 2017

To,

National Stock Exchange
Exchange Plaza,
Plot No. C/1, G Block,
Bandra (E), Mumbai-400051
Fax 022-6641 8124/25

(NSE Scrip Code: SPMLINFRA)

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Fax: 022-2272 3121

(BSE Scrip Code: 500402)

Sub: Outcome of the Board Meeting dated 10th February 2017

Dear Sir,

With reference to captioned subject, we would like to inform you that the Board of Directors of the Company in its meeting held on 10th February, 2017, inter alia has approved the following:-

1. The Standalone Unaudited Financial Results of the Company for the 3rd Quarter and Nine Months ended 31st December, 2016 along with Limited review Report of Auditors. A copy of such results is enclosed herewith.
2. Appointment of Shri Supriyo Kumar Chaudhuri (DIN: 06915387) as Nominee Director of State Bank of India on the Board of the Company.

Kindly, take the above on record.

Thanking You,
For SPML Infra Limited



Abhay Raj Singh
Company Secretary

Enclosures: A/a

SPML INFRA LIMITED

SPML House, Plot No. 65, Sector-32 Institutional Area, Gurgaon - 122001, Haryana
Ph: +91-124-3944555. Fax: +91-124-3983201. Email: info@spml.co.in
www.spml.co.in CIN No. L40106DL1981PLC012228



SPML INFRA LIMITED

Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020

Web: www.spml.co.in; Email: info@spml.co.in; Ph.: +91-0124-3944555; Fax: +91-0124-3983201, CIN: L40106DL1981PLC012228

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

(Rs. In Lacs except per share value)

| Sl. No. | PARTICULARS | For Quarter Ended | | | For Nine month Ended | | For Year Ended |
|---------|--------------------------------------------------------------------------------------------------------|-------------------|--------------------|-------------------|----------------------|-------------------|----------------|
| | | December 31, 2016 | September 30, 2016 | December 31, 2015 | December 31, 2016 | December 31, 2015 | March 31, 2016 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| a | Net Sales / Income from Operations | 42,640 | 31,670 | 22,436 | 110,722 | 84,792 | 139,786 |
| b | Other Operating Income | 1,176 | 1,545 | 235 | 2,897 | 705 | 935 |
| | Total Income from Operations (Net) | 43,816 | 33,215 | 22,671 | 113,618 | 85,497 | 140,721 |
| 2 | Expenditure : | | | | | | |
| a | Materials Consumed & Direct Expenses | 11,074 | 16,655 | 15,061 | 46,575 | 64,354 | 99,028 |
| b | Purchase of Traded Goods | 27,159 | 9,934 | 855 | 48,849 | 855 | 13,654 |
| c | Change in Work in Progress & Traded Goods | 141 | (98) | 38 | (61) | 298 | 275 |
| d | Employee Benefit Expenses | 1,110 | 1,277 | 1,327 | 3,704 | 4,060 | 5,309 |
| e | Depreciation and Amortisation Expenses | 262 | 267 | 296 | 793 | 905 | 1,195 |
| f | Other Expenditure | 4,274 | 2,621 | 1,486 | 7,904 | 4,326 | 6,099 |
| | Total Expenses | 44,019 | 30,656 | 19,063 | 107,765 | 74,798 | 125,560 |
| 3 | Profit from Operation Before Other Income, Finance Cost and Exceptional Items (1-2) | (203) | 2,559 | 3,608 | 5,854 | 10,699 | 15,161 |
| 4 | Other Income | 5,124 | 2,306 | 1,097 | 8,523 | 3,943 | 5,199 |
| 5 | Profit/(Loss) Before Finance Cost and Exceptional | 4,921 | 4,865 | 4,705 | 14,376 | 14,642 | 20,360 |
| 6 | Finance Costs | 4,761 | 4,808 | 4,672 | 14,009 | 13,412 | 18,700 |
| 7 | Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6) | 160 | 58 | 33 | 367 | 1,230 | 1,660 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before Tax | 160 | 58 | 33 | 367 | 1,230 | 1,660 |
| 10 | Tax Expenses | 33 | 10 | 7 | 75 | 263 | 354 |
| 11 | Net Profit/(Loss) from ordinary activities after Tax | 127 | 48 | 26 | 292 | 967 | 1,306 |
| 12 | Extraordinary items (net of tax expenses - Nil) | - | - | - | - | - | - |
| 13 | Net profit / (Loss) for the period (11+12) | 127 | 48 | 26 | 292 | 967 | 1,306 |
| 14 | Paid-up Equity Share Capital (Face value per Share) | 733 | 733 | 733 | 733 | 733 | 733 |
| 15 | Reserves Excluding Revaluation Reserves | NA | NA | NA | NA | NA | 46,974 |
| 16 | Earnings Per Share (EPS) -Basis & Dilutes, before and after extraordinary items | 0.35* | 0.13* | 0.07* | 0.80* | 2.64* | 3.56 |
| | * not annualised | | | | | | |

Dated: February 10, 2017

Place: Gurgaon

For and on behalf of Board of Directors

Sushil Sethi

Sushil Sethi

Managing Director

DIN : 00062927



Notes:

- 1) The above un-audited standalone financial results for the quarter and nine month ended December 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2017.
- 2) The Statutory auditors have expressed their inability to comment upon the recoverability/realisability of certain trade receivables, fixed assets(net), inventories amounting to Rs. 10,009.84 lakhs, Rs. 549.02 lakhs and Rs. 1,042.55 lakhs respectively, in respect of certain contracts with customers, which are under arbitration / litigation. The management, based on the facts of the cases is confident to recover / realize the above amounts.
- 3) The Statutory auditors have drawn attention to the recovery of trade and other receivables of Rs. 22855.80 lakhs and recognition of arbitration income of Rs. 1794.57 and interest income of Rs.5063.48 lakhs during the nine month ended December 31, 2016 (arbitration income of Rs. Nil and interest income of Rs. 838.22 lakhs during half year ended september 30, 2016) arising out of arbitration awards pronounced in favour of the Company. Against these awards, the customers have preferred appeals in the jurisdictional courts and the legal proceedings are going on. Pending the outcome of the said legal proceedings, the above amounts are being carried forward as receivable as the management believes that the final outcome of the appeals would be in favor of the Company based on the facts of the respective cases and is confident to recover the aforesaid claims in full.
- 4) There were no exceptional/extraordinary items.
- 5) Previous period's figures have been regrouped / rearranged, wherever considered necessary

Dated: February 10, 2017

Place: Gurgaon

For and on behalf of Board of Directors

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SIC

Sushil Sethi

Sushil Sethi

Managing Director

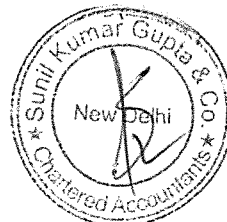
DIN : 00062927



Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors, SPML Infra Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of SPML Infra Limited ("the Company") for the quarter ended 31 December, 2016 and the year to date results for the period 01 April 2016 to 31 December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to Note 2 to the Statement, the Company's trade receivables, fixed assets and inventories as at 31 December 2016 comprise of Rs 10009.84 lakhs (31 March 2016 Rs. 4829.10 lakhs; 30 September 2016 Rs. 7544.53 lakhs; 31 December 2015 Rs. 4829.10 lakhs), Rs 549.02 lakhs (31 March 2016 Rs. 695.49 lakhs; 30 September 2016 Rs. 596.27 lakhs ; 31 December 2015 Rs. 749.96 lakhs), Rs 1042.55 lakhs (31 March 2016 Rs 500.47 lakhs; 30 September 2016 Rs 429.18 lakhs ; 31 December 2015 Rs 500.47 lakhs), respectively, related to contracts which have been foreclosed by customers including trade receivables of Rs 2465.31 lakhs relating to current quarter and these are presently under arbitration/litigation proceedings. In absence of sufficient appropriate evidence, we are unable to comment upon the recoverability of the aforesaid trade receivables and carrying value of the aforesaid fixed assets and inventories and the consequential impact, if any, that may arise on settlement of the aforesaid matters. The Auditor's Report on the financial statements for the year ended 31 March 2016 and Review Report for the 30 September 2016 and 31 December 2015 was also qualified in respect of this matter.
4. Based on our review conducted as above, except for the effects of qualification as described in the previous paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules 2014 in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

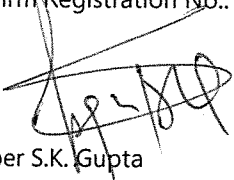


5. We draw attention to Note 3 to the Statement, which indicates the uncertainty relating to the recovery of trade and other receivables amounting to Rs 22855.80 lakhs as on 31 December 2016 and recognize of arbitration income of Rs 1794.57 lakhs and interest income of Rs 5063.48 lakhs during the nine months ended 31 December 2016 (arbitration income of Rs nil and recognition of interest income amounting to Rs 838.22 lakhs during half year ended 30 September 2016). These amounts relate to the litigations pending with various courts with respect to the arbitration awards pronounced in favor of the Company and recognized by the company in the current period and earlier years, wherein the customers have gone into appeals. Pending the final outcome of these litigations, which is presently unascertainable, no adjustment has been recorded in the Statement. Our report is not modified in respect of this matter.

For Sunil Kumar Gupta & Co.

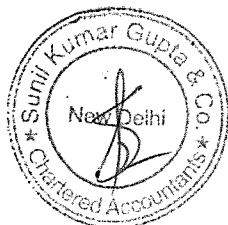
Chartered Accountants

Firm Registration No.: 003645N


per S.K. Gupta

Partner

Membership No. 082486



Place : Gurgaon

Date : February 10, 2017