

Dated: February 14, 2017

Ref: PARA/BSE/39/2016-17

To,

The Department of Corporate Services The Bombay Stock Exchange Limited 1st Floor, P.J Towers Dalal Street Mumbai- 400001

Sub: Outcome of Board Meeting

Scrip Code: 507970

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, in their meeting held on 14th February, 2017 have considered and approved the unaudited financial results for the quarter ended 31st December 2016. The Board also accepted the resignation letter submitted by Ms Dhruti Janakwala as Company Secretary and Compliance Officer..

Kindly take the above on record.

Thanking you,

Yours sincerely,

For Paramount Cosmetics (India) Limited

Hansraj Rathor

Chief Financial Officer

PARAMOUNT COSMETICS (INDIA) LIMITED

CIN: L24240GJ1985PLC008282

Regd. Office: A-1/2211, III Phase G.I.D.C, Vapi, Gujarat - 396195

Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road, Bangalore - 560001

Tel: 080-25320870 / 71 / 25327359

Email: compliance.officer@parammount.com / website: www.parammount.com



PARAMOUNT COSMETICS (I) LTD

REGD. OFFICE :- 2211, A-1, III PHASE , GIDC, VAPI - 396195 - GUJARAT

CIN: L24240GJ1985PLC008282

Rs in Lakhs

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2016							
Sr No.	PARTICULARS	Quarter Ended (Unaudited)			Nine Months Ended (Un Audited)		Year Ended (Audited)
*.		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
1	Net Sales/Income from Operations	720.61	1067.52	1167.60	2832.69	3620.41	4908.17
2	Expenditure						*
	(a) Cost of material consumed	241.05	593.30	636.80	1,479.86	2,284.43	3,200.03
	(b) (Increase) / decrease in stock of finished goods, work in progress and stock in trade	23.02	(1.27)	(3.77)	(10.48)	(99.73)	(227.51)
	(c) Employees benefit expesnes	149.52	147.01	157.98	448.31	440.11	580.98
	(d) Depreciation and Amortisation expense	51.92	51.93	60.35	155.77	181.04	252.84
	(e) Other Expenses	162.17	168.48	189.83	469.45	454.56	681.21
	Total Expenses	627.68	959.45	1,041.19	2,542.90	3,260.41	4,487.56
3	Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	92.93	108.07	126.41	289.78	360.00	420.61
4	Other Income	0.74	0.48	0.17	1.22	2.41	27.44
5	Profit/ (Loss) before Interest & Exceptional Items (3+4)	93.67	108.55	126.58	291.01	362.41	448.05
6	Finance Cost	70.65	73.09	85.87	223.86	223.64	302.61
7	Profit / (Loss) from Ordinary Activities after interest costs but before tax (5-6)	23.01	35.46	40.71	67.14	138.77	145.45
8	Less: Current Tax	7.59	12.01	12.21	22.19	41.63	70.39
9	Add : Provision of earlier year written back	-	-	-	-	-	6.81
10	LEss : Deferred Tax	-	-		-	-	0.93
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax but before Extraordinary items (7-8+9+10)	15.42	23.45	28.50	44.95	97.14	80.93
12	Extraordinary Item	0.00	-			-	1.19
13	Net Profit (+) / Loss (-) for the period (11+12)	15.42	23.45	28.50	44.95	97.14	79.75
14	Paid Up equity share capital (Face/Paid up value of Rs. 10)	485.50	485.50	485.50	485.50	485.50	485.50
15	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given	-	-		-	-	1,945.75
16	Earnings per share - After extraordinary items (not annualised):	-	-		-	-	
	Basic and Diluted Earnings Per Share (EPS)	0.44	0.49	0.59	0.93	2.00	1.64

- 1 The above Results has been reviewed by Audit Committee and approved by the Board of Directors at respective meeting held on 14.02.2017
- 2 The company has commenced commercial production at its shoolagiri plant, accordingly interest on term loan and depreciation has been charged to Revenue
- 3 The Previous Year's/ Quarter's figures have been regrouped / rearranged wherever necessary.

Place: Bangalore

Date: 14th February 2017

BANGALORE (S)

For, Paramount Cosmetics (India) Ltd

Hiitesh Topiiwaalla Managing Director