Registered Office: Park Plaza 71. Park Street. 7th Floor Kolkata-700 016

Tel : + 9 I - 3 3 - 4 0 3 I - 3 2 0 0
Fax : + 9 I - 3 3 - 4 0 3 I - 3 2 2 0
CIN :L24110WB1960PLC024910
E-mail :calall@kanoriachem.com
Website : www.kanoriachem.com

21st February, 2017

The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", Plot No. C/1,
"G" Block,Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

DCS-CRD BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, **Mumbai - 400 001**

Dear Sirs,

Sub.: Clarification on News Item

This has reference to the news item dated 21st February, 2017, published in "Mint" under the title "Kanoria Chemicals in talks to raise Rs. 300 crore".

Code No. 50 6525

We are surprised to see this news item as Kanoria Chemicals & Industries Limited has never been in talks with Piramal Fund Management Pvt. Ltd. for any transaction, debt or otherwise.

The said news item is factually incorrect.

Thanking you,

Yours sincerely, For Kanoria Chemicals & Industries Limited

.- Mest,

N. K. Sethia Company Secretary