

To,
BSE Limited
Phiroze Jeejeebhoy street,
Dalal Street
Mumbai – 400 001

Date: 11.02.2017

Ref: Scrip Code - 539006

Sub.: Regulation 30 read with Schedule – III (Part – A) & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Unaudited Financial Results for the quarter ended at December 31, 2016

Dear Sirs,

In continuation to our letter dated February 03, 2017 regarding intimation for schedule of Board meeting for consideration of approval of Unaudited Financial Results for the quarter ended at December 31, 2016, we wish to inform that the Board of Directors have duly approved the aforesaid financial results in their meeting held on February 11, 2017 and concluded at 04:00 PM.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results for the quarter ended at December 31, 2016 alongwith Limited Review Report are enclosed.

We humbly request you to kindly take the above on your records.

Thanking you,
For PTC Industries Limited



(A K Gupta)
General Manager (Finance) & Company Secretary



Encl.: as above

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YEARS

Walker Chandiook & Associates

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Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of PTC Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results (the "Statement") of PTC Industries Limited (the "Company") for the quarter ended 31 December 2016 and the year to date results for the period 1 April 2016 to 31 December 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Associates

For Walker Chandiook & Associates

Chartered Accountants

Firm Registration No: 001329N

Nitin Toshniwal

per Nitin Toshniwal

Partner

Membership No. 507568



Place: New Delhi

Date: 11 February 2017.

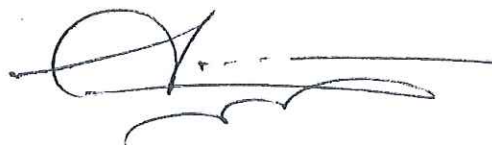
(₹ in lakh)

Statement of unaudited results for the quarter and nine months ended 31 December 2016

Particulars	3 months ended	Preceding 3 months	Corresponding 3	Year to date figures for	Year to date figures for	Previous year
	31 December 2016	ended	months ended in the	current period ended	previous year ended	ended
Refer notes below	(Unaudited)	(Unaudited)	3 months ended in the	31 December 2016	31 December 2015	31 March 2016
			previous year	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (net of excise duty)	2,275.22	2,793.83	2,350.70	7,285.39	6,502.16	9,308.32
(b) Other operating income	61.62	76.39	59.93	212.27	189.15	260.12
Total income from operations (net)	2,336.84	2,870.22	2,410.63	7,497.66	6,691.31	9,568.44
2 Expenses						
(a) Cost of materials consumed	531.27	751.50	426.56	1,924.64	1,640.10	2,627.53
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(116.31)	133.17	143.68	(68.49)	(23.14)	(178.81)
(d) Employee benefits expense	450.61	437.86	519.91	1,301.26	1,366.70	1,744.48
(e) Depreciation and amortisation expense	141.63	137.85	150.73	416.39	403.03	543.41
(f) Research and development expense	30.94	37.93	37.64	79.14	71.37	84.41
(g) Stores and spares consumed	326.30	359.93	254.20	894.88	818.23	1,302.90
(h) Power and fuel	232.41	241.60	255.57	726.40	724.50	985.96
(i) Other expenses	471.11	450.73	368.84	1,353.26	1,119.69	1,668.70
Total expenses	2,067.96	2,590.58	2,157.13	6,727.48	6,120.48	8,808.58
3 Profit from operations before other income, finance costs and exceptional items (1-2)	268.88	279.64	253.50	770.18	570.83	759.86
4 Other income	44.75	34.60	6.35	139.01	195.17	311.88
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	313.63	314.24	259.85	909.19	766.00	1,071.74
6 Finance costs	115.97	84.05	58.31	280.83	193.80	256.32
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	197.66	230.15	201.54	628.36	572.20	815.42
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	197.66	230.15	201.54	628.36	572.20	815.42
10 Tax expense	21.74	64.48	53.47	125.73	176.46	200.11
11 Net profit from ordinary activities after tax (9-10)	175.92	165.67	148.07	502.63	395.74	615.31
12 Extraordinary items (net of tax)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	175.92	165.67	148.07	502.63	395.74	615.31
14 Paid-up equity share capital (₹ 10 per share)	523.91	523.91	523.91	523.91	523.91	523.91
15 Reserve excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	11,485.85
16 Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
(a) Basic	3.36	3.16	2.83	9.59	7.55	11.74
(b) Diluted	3.36	3.16	2.83	9.59	7.55	11.74

Segment wise revenue, results and capital employed for the quarter and nine months ended 31 December 2016

Particulars	3 months ended	Preceding 3 months	Corresponding 3	Year to date figures for	Year to date figures for	Previous year
	31 December 2016	ended	months ended in the	current period ended	previous year ended	ended
Refer notes below	(Unaudited)	(Unaudited)	3 months ended in the	31 December 2016	31 December 2015	31 March 2016
			previous year	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
Engineering division	2,331.88	2,852.91	2,402.47	7,452.38	6,639.15	9,508.88
Power division	4.96	17.31	8.16	45.28	52.16	59.56
Net sales/income from Operations	2,336.84	2,870.22	2,410.63	7,497.66	6,691.31	9,568.44
2. Segment Results						
(Profit)(+) Loss (-) before tax and interest from each segment:						
Engineering division	315.59	303.87	258.39	884.64	741.73	1,047.22
Power division	-1.96	10.37	1.46	24.55	24.27	24.52
Total	313.63	314.24	259.85	909.19	766.00	1,071.74
Less: Finance cost	115.97	84.09	58.31	280.83	193.80	256.32
Total Profit Before Tax	197.66	230.15	201.54	628.36	572.20	815.42
3. Capital employed						
(Segment assets - segment liabilities)						
Engineering division	25,288.60	23,447.04	17,281.36	25,288.60	17,281.36	19,049.67
Power division	151.69	153.85	127.09	151.89	127.09	127.34
Unallocated	(498.23)	(526.50)	(524.60)	(498.23)	(524.60)	(508.25)
Total	24,942.06	23,074.39	16,883.85	24,942.26	16,883.85	18,668.75




Notes:

1 The above quarter and nine months ended financial results of the Company have been reviewed by the Statutory Auditors and the Audit Committee and approved by the Board of Directors at its meeting held on 11 February 2017.

2 Research and development expense includes:

Particulars	3 months ended 31 December 2016	Preceding 3 months ended 30 September 2016	Corresponding 3 months ended in the previous year 31 December 2015	Year to date figures for current period ended 31 December 2016	Year to date figures for previous year ended 31 December 2015	Previous year ended 31 March 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Cost of materials consumed	25.59	33.58	26.76	65.73	52.47	66.36
b) Employee benefits expense	4.96	4.25	4.97	13.41	12.99	18.05
c) Other expenses	-	-	5.91	-	5.91	-

3 Previous year's periods figures have been re-grouped/re-arranged, wherever considered necessary.

For and on behalf of the Board of Directors



(Sachin Agarwal)

Chairman and Managing Director

Place: Lucknow

Date: 11 February 2017

