Date: 22.02.2017

To,

BSE Limited	National Stock Exchange of India Limited		
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot No. C/1, G-Block,		
Dalal Street,	BKC, Bandra (East),		
Mumbai – 400 001	Mumbai – 400 051		
Scrip Code: 532641	Scrip Symbol: NDL		

Dear Sir,

Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover)

Regulations, 2011

Ref.: Disposal of 50,000 equity shares of M/s Nandan Denim Limited on 20.02.2017

Scrip Code: 532641, Scrip Symbol: NDL

Kindly find attached herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding disposal of 50,000 equity shares of M/s Nandan Denim Limited on 20.02.2017 through NSE – open market.

You are requested to kindly the same on record.

Thanking You,

Yours faithfully,

Brijmohan D. Chiripal

Encl.: As above

CC to: The Company Secretary

Nandan Denim Limited

Corporate Office

Chiripal House, Near Shivranjani Cross Roads,

Satellite, Ahmedabad – 380015

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Nandan Donim	Limited		
	Nandan Denim Limited			
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Brijmohan D. Chiripal			
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s)	BSE Limited	BSE Limited		
where the shares of TC are Listed	National Stock Exchange of India Limited			
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition / disposal under consideration, holding of: f) Shares carrying voting rights	26,80,000	5.58%	5.58%	
g) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)h) Voting rights (VR) otherwise than by	-	-	-	
shares i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-		-	
j) Total (a+b+c+d)	26,80,000	5.58%	5.58%	
Details of acquisition / sale				
 f) Shares carrying voting rights acquired / sold: g) VRs acquired / sold otherwise than by shares h) Warrants/convertible securities/any 	50,000	0.10% -	0.10% -	
other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-	
i) Shares encumbered / invoked/released by the acquirer / seller	-	-	-	
j) Total (a+b+c+/-d)	50,000	0.10%	0.10%	

After the acquisition/ sale, holding of:			
f) Shares carrying voting rights g) Shares encumbered with the acquirer h) VRs otherwise than by shares i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	26,30,000 - - -	5.47% - -	5.47% - -
j) Total (a+b+c+d)	26,30,000	5.47%	5.47%
Mode of acquisition / sale (e.g. open market / public issue / rights issue /preferential allotment/inter-se transfer etc.)	Open Market - NSE		
Date of acquisition / sale of shares / VR or	20 th February, 2017		
date of receipt of intimation of allotment of			
shares, whichever is applicable			
Equity share capital / total voting capital of the TC before the said acquisition / sale	48,04,9,056 equity shares		
Equity share capital/ total voting capital of	48,04,9,056	equity shares	
the TC after the said acquisition / sale		8 25	
Total diluted share/voting capital of the TC after the said acquisition / sale	48,04,9,056	equity shares	

Signature of authorized signatory

Brijmohan D. Chiripal

Place: Ahmedabad Date: 22.02.2017