



Lumax Industries Limited



REGD. & CORPORATE OFFICE :

B - 85-86, Mayapuri Industrial Area, Phase-I, New Delhi - 110064 (INDIA)

Phone : +91 11 28111777, 28116990 Fax : +91 11 28115779

E-mail : cao@lumaxmail.com

Our Ref. LIL:CS:BM:16-17

(CIN: L74899DL1981PLC012804)

Date 11-02-2017

The National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

The General Manager
Department of Corporate Services
BSE Limited
1st Floor, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001.

Company Code – LUMAXIND

Company Code – 517206

Sub : Outcome of the Board Meeting dated February 11, 2017

Dear Sir/Madam,

We are pleased to inform that the Board of Directors, at its meeting held on the February 11, 2017, has inter-alia, taken the following decisions:

1. Considered and approved the Unaudited Financial Results for the 3rd quarter /Nine months ended December 31, 2016, as recommended by the Audit Committee. A Copy of the Consolidated & Standalone Unaudited Financial Results and Limited Review Report of Statutory Auditors M/s S.R. Batliboi & Co, LLP. are enclosed as **Annexure A & Annexure B** respectively as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Company has opted to Publish Consolidated Financial results, pursuant to option made available as per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,
For **LUMAX INDUSTRIES LIMITED**

Shwetank Tiwari

SHWETANK TIWARI
COMPANY SECRETARY
Encl.: as above



**LUMAX INDUSTRIES LIMITED**

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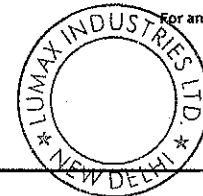
PART I**CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016**

(Rs. in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016 (Audited)
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	20,715.23	30,780.57	30,761.74	90,719.07	92,589.45	124,528.06
	(b) Other Operating Income	332.93	202.17	224.70	863.77	606.72	989.46
	Total Income from Operations (net)	30,048.16	30,982.74	30,986.44	91,582.84	93,196.17	125,517.52
2	Expenses						
	(a) Cost of materials consumed	19,057.56	19,238.81	20,435.84	57,695.51	61,763.65	82,990.29
	(b) Purchases of stock-in-trade	73.10	76.66	221.71	252.97	639.29	787.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(109.12)	62.46	8.03	(261.23)	29.55	194.12
	(d) Employee benefits expense	4,053.03	4,050.04	3,676.77	11,941.79	10,570.00	14,296.58
	(e) Depreciation and Amortisation expense	1,034.99	1,023.89	954.49	3,055.86	2,823.39	3,789.88
	(f) Other expenses	4,431.08	5,000.29	4,593.77	14,315.56	13,487.01	18,424.19
	Total Expenses	28,540.64	29,452.15	29,890.61	87,000.46	89,312.89	120,452.33
3	Profit from Operation before other income & finance costs (1-2)	1,507.52	1,530.59	1,095.83	4,582.38	3,883.28	5,065.19
4	Other Income	148.86	110.79	74.83	370.36	262.64	388.15
5	Profit before finance costs (3+4)	1,656.38	1,641.38	1,170.66	4,952.74	4,145.92	5,453.34
6	Finance costs	268.06	324.14	305.85	908.70	986.39	1,343.79
7	Profit before tax (5-6)	1,388.32	1,317.24	864.81	3,844.03	3,159.53	4,109.55
8	Tax expense	84.80	185.56	47.20	443.60	505.71	421.64
9	Net Profit after tax (7-8)	1,303.52	1,131.68	817.61	3,400.43	2,653.82	3,687.91
10	Profit of Associate	480.75	644.23	563.60	1,410.45	1,337.15	1,514.69
11	Net Profit after Profit of Associate (9+10)	1,784.27	1,775.91	1,381.21	4,810.88	3,990.97	5,202.60
12	Paid up equity share capital of Rs. 10/- each	934.77	934.77	934.77	934.77	934.77	934.77
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						21,275.94
14	Earning per Share (not annualised)						
	Basic and Diluted EPS (in Rs.)	18.23	19.00	14.78	51.47	42.69	55.68

Notes :

- The above results for the quarter ended December 31, 2016 have been reviewed by the Auditors and were taken on record at the Board of Directors meeting held on February 11, 2017.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Figures of previous periods have been regrouped wherever necessary, to conform to current quarter / year classification.



For and on behalf of the Board of Directors

D.K.Jain
ChairmanPlace : Bawat
Date : February 11, 2017



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PART I

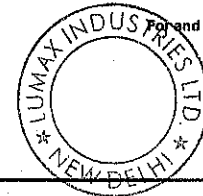
STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

(Rs. in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	29,715.23	30,780.57	30,761.74	90,719.67	92,589.45	124,528.06
	(b) Other Operating Income	332.93	202.17	224.70	663.77	606.72	989.46
	Total Income from Operations (net)	30,048.16	30,982.74	30,986.44	91,383.44	93,196.17	125,517.52
2	Expenses						
	(a) Cost of materials consumed	19,057.56	19,238.81	20,435.84	57,695.51	61,763.65	82,990.29
	(b) Purchases of stock-in-trade	73.10	76.66	221.71	252.97	639.29	787.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(109.12)	62.46	8.03	(261.23)	29.55	194.12
	(d) Employee benefits expense	4,053.03	4,050.04	3,676.77	11,941.79	10,570.00	14,266.58
	(e) Depreciation and Amortisation expense	1,034.99	1,023.89	954.49	3,055.86	2,823.39	3,789.88
	(f) Other expenses	4,431.08	5,000.29	4,593.77	14,315.56	13,487.01	18,424.19
	Total Expenses	28,540.64	29,452.15	29,890.61	87,000.48	89,312.89	120,452.33
3	Profit from Operation before other income & finance costs (1-2)	1,507.52	1,530.59	1,095.83	4,382.98	3,883.28	5,065.19
4	Other Income	148.86	160.28	74.83	419.84	312.13	437.64
5	Profit before finance costs (3+4)	1,656.38	1,690.87	1,170.66	4,802.82	4,195.41	5,502.83
6	Finance costs	268.06	324.14	305.85	908.70	986.39	1,343.79
7	Profit before tax (5-6)	1,388.32	1,366.73	864.81	3,894.12	3,209.02	4,159.04
8	Tax expense	84.80	185.56	47.20	443.60	505.71	421.64
9	Net Profit after tax (7-8)	1,303.52	1,181.17	817.61	3,450.52	2,703.31	3,737.40
10	Paid up equity share capital of Rs. 10/- each	934.77	934.77	934.77	934.77	934.77	934.77
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						16,322.27
12	Earning per Share (not annualised)						
	Basic and Diluted EPS (in Rs.)	13.84	12.64	8.75	36.91	28.92	39.98

Notes:

- The above results for the quarter ended December 31, 2016 have been reviewed by the Auditors and were taken on record at the Board of Directors meeting held on February 11, 2017.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Figures of previous periods have been regrouped wherever necessary, to conform to current quarter / year classification.



For and on behalf of the Board of Directors

D.K.Jain
Chairman

Place : Bawal
Date : February 11, 2017

S.R. BATLIBOI & Co. LLP
Chartered Accountants


3rd & 6th Floor, Worldmark 1
IGI Airport Hospitality District
Aerocity New Delhi-110 037, India
Tel : +91 11 6671 8000
Fax : +91 11 6671 9999

Limited Review Report

To
The Board of Directors
Lumax Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Lumax Industries Limited ('the Company') and its associate (together, 'the Group'), for the quarter and nine months ended December 31, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the financial results of associate, which reflect share of profits after tax of Rs.400.75 lacs and Rs.1,410.45 lacs for the quarter and nine months ended December 31, 2016 respectively, as considered in these consolidated financial results. The financial information has been reviewed by other auditor and whose report has been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such associate is based solely on the report of the other auditor.
4. Based on our review conducted as above and on consideration of reports of other auditor on the unaudited separate quarterly and nine months ended financial results and on the other financial information of the associate, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.R. BATLIBOI & CO. LLP**
ICAI Firm registration number: 301003E/E300005
Chartered Accountants



per **Vikas Mehra**
Partner
Membership No.: 94421

Place: New Delhi
Date: February 11, 2017

S.R. BATLIBOI & Co. LLP
Chartered Accountants


3rd & 6th Floor, Worldmark-1
IGI Airport Hospitality District
Aerocity New Delhi-110 037, India
Tel : +91 11 6671 8000
Fax : +91 11 6671 9999

Limited Review Report

To
The Board of Directors
Lumax Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lumax Industries Limited ("the Company") for the quarter and nine months ended December 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants


per Vikas Mehra
Partner
Membership No.: 94421

Place: New Delhi
Date: February 11, 2017