

9M FY17 consolidated Revenue @ Rs. 2,557 Cr surpasses Full year sales of FY2015-16

Q3 FY 2017 consolidated Revenue Rs. 885 Cr

Q3 FY17 Consolidated EBITDA grew by 82% YoY to Rs. 107 Cr

Q3 Consolidated EBITDA Margin at 12.12%

Consolidated PAT after MI grew by 55% YoY to Rs. 44.74 Cr

Minda Industries Limited (Consolidated Results) (Rs. Cr)						
Particulars	Q3 FY17	Q3FY16	YoY%	9M FY17	9M FY16	YoY%
Revenue	884.55	625.69	41%	2,556.98	1,810.02	41%
EBITDA	<b>107.18</b>	<b>58.93</b>	82%	<b>272.80</b>	<b>156.30</b>	75%
<i>Margin (%)</i>	<b>12.12%</b>	<b>9.42%</b>	<b>270bps</b>	<b>10.67%</b>	<b>8.64%</b>	<b>203 bps</b>
PBT	64.67	40.42	60%	151.22	91.31	66%
Margin (%)	<b>7.31%</b>	<b>6.46%</b>	<b>0.85%</b>	<b>5.91%</b>	<b>5.04%</b>	<b>87 bps</b>
PAT after MI	<b>44.74</b>	<b>28.85</b>	55%	<b>110.30</b>	<b>68.58</b>	61%
<i>Margin (%)</i>	<b>5.06%</b>	<b>4.61%</b>	<b>45 bps</b>	<b>4.31%</b>	<b>3.79%</b>	<b>52 bps</b>
EPS	5.64	3.63	55%	13.89	8.63	61%

**Gurgaon – February 07, 2016** – Minda Industries posted robust results for Q3 FY2016-17, 9M sales of MIL consolidated has crossed full year sales of previous financial year 2015-16. The consolidated margins (EBITDA %) for the 9M period improved to 10.67% and 12.12% for Q3 2016-17. The consolidated revenue stood at Rs. 885 Cr for Q3 FY17 as against Rs. 626 Cr in Q3 FY16 recording a growth of 41 % YOY.

The company reported EBITDA of Rs. 107 Cr, a growth of 82% year on year. EBITDA margin has expanded by **270** basis points to 12.12% for Q3 FY2016-17 from 9.42% for Q3 2015-16.

PBT for the consolidated entity grew to Rs.64.67 Cr for Q3 FY17 as against Rs. 40.42 Cr for Q3 FY16, growth of 60% year on year.

## Earnings Release



### **Minda Industries Limited**

Profit after Tax (after Minority Interest) increased by 55% year on year to Rs. 44.73Cr in Q3 FY2016-17 from Rs. 28.85 Cr in Q3 FY16. Profit after Tax (after Minority Interest) margin at 5.06% in Q3 FY17 from 4.61% in Q3 FY16, an expansion of 45 basis points during the year.

EPS for the company for the 9 Month period ended December 30, 2016 stood at Rs 13.89 per share as compared to Rs. 8.63 per share in 9M FY16.

The company has announced an interim dividend of 60% of face value (Rs 2 per share), which corresponds to Rs 1.20 per share.

#### **Consolidation Update for Q3 FY17 in perspective:**

- Roki Minda has been consolidated as JV company for the current Quarter (Q3 2016-17)

#### **Business Update for Q2 FY17**

- Minda Kosei: Alloy Wheel to set up a new plant in Gujarat with investment outlay of ~ Rs. 300 Cr. over next two years, with capacity of 120,000 wheels per month.
- Project for speakers for PV/SUV under JV with Onkyo Japan has been approved with an outlay of ~ Rs 40 cr

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*J. S. Jaiswal & Co.*

## Earnings Release



### Minda Industries Limited

#### **About Minda Industries Limited:**

Minda industries Limited (MIL) is part of UNO MINDA. UNO MINDA is a technology leader in Auto Components Industry, is a leading supplier of proprietary automotive solutions to OEMs as Tier-1. It manufactures automobile components for Original Equipment Manufacturers (OEMs). It is a INR 44 billion (US\$ 662 million) Group and is rapidly expanding with increased market share in its product lines.

The Group is a global player in automotive sector with manufacturing facilities in Indonesia, Vietnam & Spain and Offices in Japan, Europe and China. It has 40 manufacturing plants in India and has JVs/Technical Agreements with world renowned manufactures in Japan, Italy and India. Its endeavor is to deliver high technology and quality products to its valued customers globally.

For more information about the Group and its businesses, please visit website at <http://www.mindagroup.com>

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