

Dated: 14th February, 2017

Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015
Ref: Scrip Code: 513629

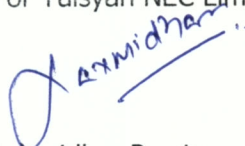
Please find enclosed the Unaudited Standalone financial Results of the Company for the quarter ended December 31, 2016 along with Limited Review Report of Auditor's taken on record by the Board of Directors of the Company at its meeting held today.

This is for your information and record.

Thanking You,

Yours faithfully,

For Tulsyans NEC Limited



Laxmidhar Prusty
Company Secretary

Encl.: as above.



TULSYAN NEC LTD: Apex Plaza, 1st Floor, No 3, Nungambakkam High Road, Chennai, Tamil Nadu - 600 034.
Ph : +91 44 3918 1060 / 3912 0756, Fax : +91 44 3918 1097 | Email : marketing@tulsyannec.in | www.tulsyannec.in
Registered Office: 61, Sembudoss Street, Chennai - 600 001. Phone : +91 44 2522 2673. | CIN L28920TN1947PLC007437





CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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Annexure V

Format for the Limited Review Report for companies (other than banks)

Review Report of **TULSYAN NEC LIMITED, CHENNAI**

We have reviewed the accompanying statement of unaudited financial results of **TULSYAN NEC LIMITED, CHENNAI** for the period ended **31st December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & ASSOCIATES LLP
Chartered Accountants
FRN 004915S/S200036



Place: Chennai

Date: 14/02/2017


Partner
Membership No. 018394

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

In Lakhs

Sl. No.	Particulars	Three Months ended			Nine Months ended		Year Ended
		31-12-2016 (Unaudited)	30-09-2016 (Unaudited)	31-12-2015 (Unaudited)	31-12-2016 (Unaudited)	31-12-2015 (Unaudited)	31-03-2016 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations	11684.18	12537.19	17539.01	37697.30	62884.25	84554.95
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	11684.18	12537.19	17539.01	37697.30	62884.25	84554.95
2	Total Expenditure						
	a) Cost of Materials Consumed	5320.75	9643.27	8861.18	23760.21	29195.20	43060.18
	b) Purchases of stock-in-trade	4679.24	901.65	4035.27	7555.86	17165.22	23553.99
	c) Increase/Decrease in stock in trade	(959.36)	(947.84)	(443.49)	(2996.40)	(254.23)	(429.00)
	d) Employee benefits expense	643.66	660.33	700.71	1942.66	2004.04	2808.06
	e) Power & Fuel	323.10	598.60	669.80	1355.92	2394.33	2298.88
	f) Other Expenditure	1007.89	779.68	1596.73	3080.06	5480.51	5901.57
	g) Depreciation	623.46	567.97	442.12	1587.89	1326.36	1585.82
	Total (a-g)	11638.75	12203.66	15862.32	36286.20	57311.43	78779.50
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	45.44	333.53	1676.69	1411.10	5572.82	5775.45
4	Other Income	26.20	83.24	67.16	124.06	92.63	343.98
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	71.64	416.78	1743.85	1535.16	5665.45	6119.43
6	Finance Costs	3042.65	2778.54	2487.54	7834.84	7001.39	8825.67
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(2971.01)	(2361.76)	(743.69)	(6299.68)	(1335.94)	(2706.24)
8	Exceptional Items - Exchange Gain/Loss	7.35	15.19	170.59	90.39	348.46	498.42
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	(2978.36)	(2376.96)	(914.28)	(6390.07)	(1684.40)	(3204.66)
10	Tax Expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(338.26)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(2978.36)	(2376.96)	(914.28)	(6390.07)	(1684.40)	(2866.40)
12	Extraordinary Item	0.00	0.00	0.00		0.00	
13	Net Profit(+)/Loss(-) for the period (11-12)	(2978.36)	(2376.96)	(914.28)	(6390.07)	(1684.40)	(2866.40)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1469.52	1469.52	1469.52	1469.52	1469.52	1469.52
15	Reserves excluding Reval. Reserve						7091.96
16 i	Earning per Share (before extraordinary items)						
	(a) Basic	(20.27)	(16.18)	(6.22)	(43.48)	(11.46)	(19.51)
	(b) Diluted						
16 ii	Earning per Share (after extraordinary items)						
	(a) Basic	(20.27)	(16.18)	(6.22)	(43.48)	(11.46)	(19.51)
	(b) Diluted						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	4505031	4505031	4570067	4505031	4570067	4505031
	- Percentage of Shareholding	30.03	30.03	30.47	30.03	30.47	30.03
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	10455469	10455469	10390433	10455469	10390433	10455469
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.62	99.62	99.62	99.62	99.62	99.62
	- Percentage of Shares (as a % of the total share capital of the company)	69.70	69.70	69.27	69.70	69.27	69.70
	b) Non-encumbered						
	- Number of Shares	39500	39500	39500	39500	39500	39500
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.38	0.38	0.38	0.38	0.38	0.38
	- Percentage of Shares (as a % of the total share capital of the company)	0.26	0.26	0.26	0.26	0.26	0.26
B	INVESTOR COMPLAINTS	3 months ended 31/12/2016					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

1. The Statutory Auditors of the Company have reviewed this unaudited financial results for the quarter ended 31st December, 2016. These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2017.

2. Provision for tax liability for the current quarter was estimated as Rs.NIL on the basis of AS22 "Accounting for Taxes on Income"

3. Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter.

By order of the Board



Sanjay Agarwalla

Whole-time Director

Place: Chennai

Date: 14th February, 2017

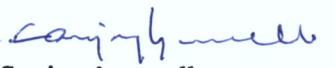
Tulshyan NEC Limited, 61 Sembudoss Street, Chennai - 600001
Standalone Segmentwise Revenue, Results and Capital Employed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Lakhs

Particulars	Three Months ended			Nine Months ended		Year Ended
	31-12-2016 (Unaudited)	30-09-2016 (Unaudited)	31-12-2015 (Unaudited)	31-12-2016 (Unaudited)	31-12-2015 (Unaudited)	31-03-2016 (Audited)
1 Segment Revenue						
Steel Division	5718.85	7513.81	13675.75	24258.97	47174.77	63788.51
Synthetic Division	1478.12	2153.23	2230.31	5951.61	8138.66	11403.37
Power	5107.24	2467.74	2144.70	9251.68	8517.16	10960.47
Total	12304.20	12134.78	18050.76	39462.26	63830.59	86152.35
Less: Inter-segment Revenue	593.82	499.10	444.59	1640.90	853.71	1253.42
Net Sales/Income from Operations	11710.38	11635.68	17606.17	37821.36	62976.88	84898.93
2 Segment Results Profit(+) / Loss (-) before Interest and Tax						
Steel Division	(149.45)	(190.73)	726.65	212.61	2245.27	3133.15
Synthetic Division	(87.62)	13.82	(40.57)	(51.51)	59.42	(436.31)
Power	301.35	578.49	887.18	1283.67	3012.30	2924.17
Less:						
Interest	3042.65	2778.54	2487.54	7834.84	7001.39	8825.67
Total Profit before Tax	(2978.36)	(2376.96)	(914.28)	(6390.07)	(1684.40)	(3204.66)
3 Capital Employed (Segment Assets-Segment Liabilities)						
Steel Division	29541.70	26753.22	36119.15	29541.70	36119.15	26753.22
Synthetic Division	6049.13	7007.17	5583.86	6049.13	5583.86	7007.17
Power	30781.28	35212.16	29215.44	30781.28	29215.44	35212.16
Other un-allocable assets net of un-allocable liabilities	0.00	0.00	0.00		0.00	0.00
Total	66372.11	68972.55	70918.45	66372.11	70918.45	68972.55

By order of the Board

Place : Chennai
Date : 14/02/2017


Sanjay Agarwalla
Whole-time Director