TULSYAN NEC LTD



Dated: 14th February, 2017

Bombay Stock Exchange Limited,

25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001

Dear Sir/Madam,

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015

Ref: Scrip Code: 513629

Please find enclosed the Unaudited Standalone financial Results of the Company for the quarter ended December 31, 2016 along with Limited Review Report of Auditor's taken on record by the Board of Directors of the Company at its meeting held today.

This is for your information and record.

Thanking You,

Yours faithfully,

For Tulsyan NEC Limited

Laxmidhar Prusty Company Secretary

Encl.: as above.

CHENNAI - 34 DEC LTD & DEC

TULSYAN NEC LTD: Apex Plaza, 1st Floor, No 3, Nungambakkam High Road, Chennai, Tamil Nadu - 600 034.
Ph: +91 44 3918 1060 / 3912 0756, Fax: +91 44 3918 1097 | Email: marketing@tulsyannec.in | www.tulsyannec.in

Registered Office: 61, Sembudoss Street, Chennai - 600 001. Phone: +91 44 2522 2673. | CIN L28920TN1947PLC007437











CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Swathi Court, Flat No. C & D, No. 43, (Old No. 22) Vijayaraghava Road, T. Nagar, Chennai - 600 017 Tel: +91-44-4554 1480 / 81; Fax: +91-44-4554 1482

Web: www.cngsn.com; Email: info@cngsn.com

Dr. C.N. GANGADARAN B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN B.Com., FCA

CHINNSAMY GANESAN B.Com., FCA, DISA (ICAI)

R. THIRUMALMARUGAN M.Com., FCA

B. RAMAKRISHNAN B.Com., Grad. CWA, FCA

V. VIVEK ANAND B.Com., FCA

G. CHELLA KRISHNA

D. KALAIALAGAN B.Com., FCA, DISA (ICAI)

M.Com., FCA, PGPM

K. PARTHASARATHY B.Com., FCA

NYAPATHY SRILATHA M.Com., FCA, PGDFM

E.K. SRIVATSAN B.Com., FCA

Annexure V

Format for the Limited Review Report for companies (other than banks)

Review Report of TULSYAN NEC LIMITED, CHENNAI

We have reviewed the accompanying statement of unaudited financial results of TULSYAN NEC LIMITED, CHENNAI for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

ASSOCIA?

CHENNAL

ED AC

For CNGSN & ASSOCIATES LLP **Chartered Accountants** FRN 004915S/S200036

Place: Chennai

Date: 14/02/2017

Partner

Membership No. 018394

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street, CHENNAI - 600 001

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECMBER, 2016

In Lakhs

St. Particulars								In Lakhs	
No.	S1.	Particulars	Th	ree Months ended	Nine Months ended		Year Ended 31-03-2016		
Unaudited Unau	No.	i ai uculai s	31-12-2016	30-09-2016	31-12-2016 31-12-2015				
In Income from operations				(Unaudited)		(Unaudited)		(Audited)	
b) Other Operating income	1	Income from operations	,	,	,	,	,	(
b) Other Operating income		(a) Net Sales/Income from Operations	11684.18	12537.19	17539.01	37697.30	62884.25	84554.9	
2 Total Expenditure		(b) Other Operating Income	0.00	0.00	0.00	0.00		0.0	
al Coat of Materials Consumed 5320.75 9643.27 8861.18 3370.021 29195.20 4306 b) Purchase of fatock in trade 4679.24 901.65 4035.27 7555.84 c) Increase/Decrease in stock in trade 1679.24 901.65 4035.27 7555.85 c) Increase/Decrease in stock in trade 1679.24 901.65 4035.27 7555.85 c) Increase/Decrease in stock in trade 1679.24 901.65 4035.27 7555.85 2020.40 2860 d) Empire benefits expense 643.66 660.33 707.01 1942.65 2020.40 2860 d) Cher Expenditure 1007.99 779.68 1590.73 3000.60 500.80 3055.20 2394.33 229 d) Other Expenditure 1007.99 779.68 1590.73 3000.60 500.80 3155.20 2394.33 229 d) Other Expenditure 1007.99 779.68 1590.73 3000.60 500.80 3155.20 2394.33 229 d) Other Expenditure 1007.99 779.68 1590.73 3000.60 508.60 15862.32 5028.60 5731.43 7877.75 d) Other Income 23.46 567.97 442.12 1587.80 1326.36 1586 Total (e.g.) 100.00 1167.60 1141.00 124.00 92.03 34.84 d) Other Income 26.20 83.24 67.16 124.00 92.03 34.84 Exceptional Rema (3.44) 71.64 416.78 1743.88 1383.16 5665.48 6115 7800.00 7800.0		Total Income from Operations (net)	11684.18	12537.19	17539.01	37697.30	62884.25	84554.9	
b) Purchases of stock-in-trade 4679.24 901.65 403.27 7555.86 7176.52 2355 2176.52 2355 2176.52 2355 2176.52 2355 2176.52 2355 2176.52 2355 23	2	Total Expenditure							
Cincrease/Decrease in stock in trade		a) Cost of Materials Consumed	5320.75	9643.27	8861.18	23760.21	29195.20	43060.1	
di Employee benefits expense 643.66 660.33 700.71 1942.66 2004.04 280 e) Power & Fuel 323.10 598.60 669.80 135.50 2394.33 2394.3		b) Purchases of stock-in-trade	4679.24	901.65	4035.27	7555.86	17165.22	23553.9	
e1 Power & Fuel		c) Increase/Decrease in stock in trade	(959.36)	(947.84)	(443.49)	(2996.40)	(254.23)	(429.0	
0 Other Expenditure		d) Employee benefits expense	643.66	660.33	700.71	1942.66	2004.04	2808.0	
Depreciation 16.33.6 567.77 442.12 1887.89 1326.36 1887.70 1326.36 1887.70 1326.36 1887.70 1326.36 1887.70 1882.32 36286.20 37311.43 7877.71 7876ff from Operations before Other Income, Plannec Cost & Exceptional Rems (1-2) 45.44 333.53 1676.69 1411.10 5872.82 277 45.44 416.78 1743.85 1835.16 5865.48 611.6 1826.20 1835.16 5865.48 611.7		e) Power & Fuel	323.10	598.60	669.80	1355.92	2394.33	2298.8	
Total live 11638.75 12203.66 1882.32 36286.20 57311.43 78777 7676 7600 78777 7676 76000 76000 76000		f) Other Expenditure	1007.89	779.68	1596.73	3080.06	5480.51	5901.5	
Profit from Operations before Other Income 45,44 333,53 1676,69 1411,10 5872,82 677 67		g) Depreciation	623.46	567.97	442.12	1587.89	1326.36	1585.8	
Cost & Exceeptional Rems (1-2)			11638.75	12203.66	15862.32	36286.20	57311.43	78779.5	
Other Income 26.20 83.34 67.16 124.06 92.63 34	3		45.44	222 52	1676 60	1411 10	5570 90	5775 A	
The fire from ordinary activities before Finance Cost & Exceptional Items (3+4) T.1.64 T.1.65	4	Other Income						343.9	
Exceptional Items (3-4) 71.64 416.78 1743.88 153.16 566.45 6111		Profit from ordinary activities before Finance Cost &			07.10	121.00	72.00	010.5	
7 Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6) (2971.01) (2361.76) (743.69) (6299.68) (1335.74) (270 8 Exceptional Items - Exchange Gain/Loss 7.35 15.19 170.59 90.39 348.46 49 9 Profit (1)/Loss (1) from ordinary Activities before tax (7-6) (2978.36) (2376.96) (1914.28) (6390.07) (1684.40) (320 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0			71.64	416.78	1743.85	1535.16	5665.45	6119.4	
Sefore Exceptional Items (S-6) (2971.01) (2361.76) (743.69) (6299.68) (1335.94) (270 Secretional Items - Exchange Gain/Loss 7.35 15.19 170.59 90.39 348.46 49 Profit (**)/Loss (**) from ordinary Activities before tax (7-6) (2978.36) (2376.96) (914.28) (6390.07) (1684.40) (320-10) (1684.70) (230-10) (230-	6		3042.65	2778.54	2487.54	7834.84	7001.39	8825.6	
Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	7		(2971.01)	(2361.76)	(743.69)	(6299.68)	(1335.94)	(2706.2	
8			7.35	15.19	170.59	90.39	348.46	498.4	
Current Tax		8)	(2978.36)	(2376.96)	(914.28)	(6390.07)	(1684.40)	(3204.6	
Deferred Tax Defe	10								
11								0.0	
10 (2978.36) (2376.96) (914.28) (6390.07) (1684.40) (2866)			0.00	0.00	0.00	0.00	0.00	(338.2	
Extraordinary Item	11		(2978.36)	(2376.96)	(914.28)	(6390.07)	(1684.40)	(2866.4	
Paid-up Equity Share Capital (Face Value Rs. 10/-each)	12	Extraordinary Item	0.00	0.00	0.00	T	0.00		
each 1469.52	13	Net Profit(+)/Loss(-) for the period (11-12)	(2978.36)	(2376.96)	(914.28)	(6390.07)	(1684.40)	(2866.4	
16 Earning per Share (before extraordinary items) (a) Basic (20.27) (16.18) (6.22) (43.48) (11.46) (1 (1 (1 (1 (1 (1 (1 (14		1469.52	1469.52	1469.52	1469.52	1469.52	1469.	
(a) Basic (20.27) (16.18) (6.22) (43.48) (11.46) (1 (b) Diluted (a) Basic (20.27) (16.18) (6.22) (43.48) (11.46) (1 (a) Basic (20.27) (16.18) (6.22) (43.48) (11.46) (1 (b) Diluted (b) Diluted (c) D	15	Reserves excluding Reval. Reserve						7091.9	
(a) Diluted (a) Basic (20.27) (16.18) (6.22) (43.48) (11.46) (1 (1 (1 (1 (1 (1 (1 (16 i	Earning per Share (before extraordinary items)							
16 ii Earming per Share (after extraordinary items) (a) Basic (20.27) (16.18) (6.22) (43.48) (11.46) (1		(a) Basic	(20.27)	(16.18)	(6.22)	(43.48)	(11.46)	(19.	
(a) Basic (20.27) (16.18) (6.22) (43.48) (11.46) (1 (b) Diluted (20.27) (16.18) (6.22) (43.48) (11.46) (1 (c) Diluted (20.27) (16.18) (16.18) (10.27) (1		(b) Diluted							
(b) Diluted A PARTICULARS OF SHAREHOLDING 1 Public Shareholding - Number of Shares 4505031 4505031 4570067 4505031 4505031 4505031 4505031 4570067 4505031	16 ii	Earning per Share (after extraordinary items)							
PARTICULARS OF SHAREHOLDING		(a) Basic	(20.27)	(16.18)	(6.22)	(43.48)	(11.46)	(19.	
Public Shareholding									
- Number of Shares	A	PARTICULARS OF SHAREHOLDING							
- Percentage of Shareholding 30.03 30.03 30.47 30.03 3	1	Public Shareholding							
2 Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total share capital of the company) c) Percentage of Shares - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares		- Number of Shares	4505031	4505031	4570067	4505031	4570067	450503	
a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Number of Shares - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percen		- Percentage of Shareholding	30.03	30.03	30.47	30.03	30.47	30.0	
- Number of Shares	2	Promoters and Promoter Group Shareholding							
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Number of Shares - Number of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of t		a) Pledged/Encumbered							
Promoter and promoter group 99.62		- Number of Shares	10455469	10455469	10390433	10455469	10390433	104554	
the company) 69.70 69.70 69.27 69.70 69.27 69.70 69.27 6 b) Non-encumbered 39500 395				99.62	99.62	99.62	99.62	99.	
b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total shareholding of the capital of the company) - Percentage of Shares (as a % of the total shareholding of the capital of the company) - Percentage of Shares (as a % of the total shareholding of the capital of				69.70	69.27	69.70	69.27	69.	
- Number of Shares 39500									
promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares (as a % of the total share capital of the company) - O.26 - O.			39500	39500	39500	39500	39500	395	
- Percentage of Shares (as a % of the total share capital of the company) B INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed off during the quarter NIL NIL NIL NIL NIL NIL				0.38	0.38	0.38	0.38	0.	
B INVESTOR COMPLAINTS 3 months ended 31/12/2016 Pending at the beginning of the quarter Received during the quarter Disposed off during the quarter NIL NIL NIL NIL		- Percentage of Shares (as a % of the total share capital of					0.26	0.	
Pending at the beginning of the quarter Received during the quarter Disposed off during the quarter NIL NIL NIL	В								
Received during the quarter Disposed off during the quarter NIL NIL		Pending at the beginning of the quarter							
Disposed off during the quarter NIL									
MII			1						
months diffeouted at the one of the quarter		Remaining unresolved at the end of the quarter	NIL						

1. The Statutory Auditors of the Company have reviewed this unaudited financial results for the quarter ended 31st December, 2016. These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2017.

- 2. Provision for tax liability for the current quarter was estimated as Rs.NIL on the basis of AS22 "Accounting for Taxes on Income"
- 3. Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter.

By order of the Board

Place: Chennai

Date: 14th February, 2017

Sanjay Agarwalla
Whole-time Director

Tulsyan NEC Limited, 61 Sembudoss Street, Chennai - 600001

Standalone Segmentwise Revenue, Results and Capital Employed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Lakhs

							In Lakns
	Particulars	Th	ree Months er	ided	Nine Months ended		Year Ended
	- 41 010 41410	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Steel Division	5718.85	7513.81	13675.75	24258.97	47174 77	60700 51
	Synthetic Division	1478.12	2153.23		5951.61	47174.77	63788.51
	Power	5107.24	2467.74		9251.68	8138.66	11403.37
	Total	12304.20	12134.78	18050.76	39462.26	8517.16 63830.59	10960.47
	Less: Inter-segment Revenue	593.82	499.10	444.59	1640.90	853.71	86152.35
	Net Sales/Income from Operations	11710.38	11635.68	17606.17	37821.36	62976.88	1253.42 84898.93
2	Segment Results Profit(+) / Loss (-)						
	before Interest and Tax						
	Steel Division	(149.45)	(190.73)	726.65	212.61	2245.27	3133.15
	Synthetic Division	(87.62)	13.82	(40.57)	(51.51)	59.42	(436.31)
	Power	301.35	578.49	887.18	1283.67	3012.30	2924.17
١	Less:						
	Interest	3042.65	2778.54	2487.54	7834.84	7001.39	8825.67
	Total Profit before Tax	(2978.36)	(2376.96)	(914.28)	(6390.07)	(1684.40)	(3204.66)
3	Capital Employed (Segment Assets-	,	((==::==)	(0000.01)	(100 1. 10)	(0201.00)
	Segment Liabilities)						
١	Steel Division	29541.70	26753.22	36119.15	29541.70	36119.15	26753.22
-	Synthetic Division	6049.13	7007.17	5583.86	6049.13	5583.86	7007.17
	Power	30781.28	35212.16	29215.44	30781.28	29215.44	35212.16
	Other un-allocable assets net						
	of un-allocable liabilities	0.00	0.00	0.00		0.00	0.00
	Total	66372.11	68972.55	70918.45	66372.11	70918.45	68972.55
- [
- 1							

By order of the Board

Place : Chennai Date : 14/02/2017 Sanjay Agarwalla
Whole-time Director