

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
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E-mail : sterling@stlfasteners.com
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General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street, Fort
Mumbai – 400001

Date: 11th February, 2017
Ref.: STL/SD/01/2016-2017

Ref.: Security Code No.: 530759

Sub: Outcome of Meeting of the Board of Directors under Clause 30(4) of Listing Regulation

Dear Sir,

Pursuant to the provisions of Clause 30(4) and other applicable Clauses of the Listing Regulation, this is to inform you that Board of Directors in its meeting held on Saturday, 11th February, 2017 concluded at 2:45 P. M. has approved the followings:

- i) Quarterly and Nine Months Unaudited Financial Results of the Company for the Quarter Ended 31st December, 2016.
- ii) Declare 2nd (Second) Interim Dividend @50% i.e. **Rs. 1/- Per Equity Share** of Rs. 2/- each for the Financial Year 2016-2017.

Further, inform you that the Company will distribute the Interim Dividend on / before 25th February, 2017.

Sincerely
For **Sterling Tools Limited**

A handwritten signature in blue ink, appearing to read 'Vaishali Singh', written over a horizontal line.

Vaishali Singh
Company Secretary

Encl.: As above.

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REGD. OFFICE : K-40, Connaught Circus,
New Delhi-110001 India
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STERLING TOOLS LIMITED

Regd. Office: K-40, Connaught Circus, New Delhi-110001

Statement of (Standalone) Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2016

(` In Lacs)

S. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-12-2016	30-09-2016	31-12-2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Gross Sales/Income from operations	9,185.58	10,694.98	9,539.09	30,450.77	29,507.65	40,795.55
	(b) Less : Excise Duty	989.68	1,160.89	1,076.22	3,291.20	3,207.36	4,361.43
	(c) Net Sales/Income from operations	8,195.90	9,534.09	8,462.87	27,159.57	26,300.29	36,434.12
	(d) Other Operating Income	77.37	90.04	101.59	260.10	390.05	503.35
	Total Income from Operations (net)	8,273.26	9,624.14	8,564.46	27,419.67	26,690.34	36,937.47
2	Expenses						
	a. Cost of Raw Material Consumed	2,950.27	3,714.47	3,560.17	10,287.61	10,702.13	14,261.57
	b. Purchases of Stock In Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(152.31)	(400.93)	(300.59)	(729.84)	(315.73)	83.58
	d. Employees Benefits Expense	866.79	803.68	800.80	2,615.26	2,323.11	3,208.62
	e. Depreciation and Amortisation Expense	384.11	365.26	347.16	1,121.37	1,032.21	1,340.58
	f. Power & Fuel	590.40	754.97	643.60	2,118.39	2,196.85	3,080.85
	g. Other Expenses	2,165.03	2,827.39	2,218.64	7,403.50	7,026.25	10,114.05
	Total Expenses	6,804.29	8,064.83	7,269.78	22,816.29	22,964.82	32,089.25
3	Profit/ (Loss) from Operations before other income, finance cost and exceptional items (1-2)	1,468.98	1,559.31	1,294.68	4,603.38	3,725.52	4,848.22
4	Other Income	23.43	20.33	49.47	69.37	84.12	164.61
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,492.41	1,579.64	1,344.15	4,672.75	3,809.64	5,012.83
6	Finance Costs	129.29	129.77	149.48	417.99	450.87	628.37
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,363.12	1,449.87	1,194.68	4,254.76	3,358.78	4,384.46
8	Exceptional Items	431.22	(17.74)	(85.31)	415.54	(90.99)	(38.30)
9	Profit / (Loss) from ordinary activities before Tax (7-8)	1,794.34	1,432.13	1,109.36	4,670.30	3,267.78	4,346.16
10	Tax expense	535.42	526.73	431.03	1,568.84	1,158.89	1,504.63
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	1,258.92	905.40	678.33	3,101.46	2,108.89	2,841.53
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,258.92	905.40	678.33	3,101.46	2,108.89	2,841.53
14	Paid up equity share capital (Face Value per share `10/- each)	684.46	684.46	684.46	684.46	684.46	684.46
15	Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year						12,652.33
16	i) Earnings Per Share (before extraordinary items) (of `10/-each) (not annualized):						
	a) Basic	18.39	13.23	9.91	45.31	30.81	41.51
	b) Diluted	18.39	13.23	9.91	45.31	30.81	41.51

Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on
- During the quarter, the Company has acquired 100% shareholding of "Haryana Ispat Private Limited" on November 25, 2016.
- The Company has opted not to consider the financial statements of its wholly owned subsidiary Haryana Ispat Private Limited and joint venture company Sterling Fabory India Private Limited on quarterly basis. The same will be considered on yearly basis.
- The Company has sub-divided its 1 (One) Equity Share of face value of Rs. 10/- each to 5 (Five) Equity Shares of Rs. 2/- each on
- The Company operates only in one segment, hence segment information is not given.
- Previous period figures have been regrouped/rearranged wherever necessary.

for and on behalf of the Board of Directors

-Sd-

Anil Aggarwal
Managing Director

Place: Faridabad
Date: 11.02.2017

