

February 6, 2017

Corporate Service Department
BSE Limited
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Mumbai - 400023
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CIN : L51505MH1962PLC012425

Script Code: 504000 - Elpro International Limited

Sub.: Outcome of the Board Meeting and unaudited Financial Results for the quarter ended December 31, 2016 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors at its meeting held today, Monday, February 6, 2017, *inter alia* considered and approved the following:

- (1) Standalone unaudited Financial Results for the quarter ended December 31, 2016
- (2) Standalone Limited Review Report of the Statutory Auditors of the Company, on the unaudited Financial Results for the quarter ended December 31, 2016
- (3) Appointment of Mr. Sunil Khandelwal as Additional Director (Non-executive Director) of the Company w.e.f. February 6, 2017 until the conclusion of next Annual General Meeting.

Brief Profile of Mr. Sunil Khandelwal:

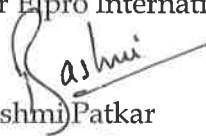
Mr. Sunil Khandelwal is a Law Graduate having around 30 years of experience in hard coke manufacturing, real estates, textile, electrical equipments such as Lightning Arrestors, Surge Arrestors, etc.

Please find enclosed the above mentioned financial results and limited review report.

Please acknowledge receipt.

Thanking You,

Yours faithfully,
For Elpro International Limited


Rashmi Patkar
Company Secretary



Encl.: As above

ELPRO INTERNATIONAL LIMITED

Tel.No:022-40299000

REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021

Fax No:022-22027995

EXTRACTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31,2016

CIN No:L51505MH1962PLC012425

Website: www.elpro.co.in

E-mail: admin@elpro.co.in

(Amount. Rs. In Lacs)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Total Income from operations (net)	997.83	1534.14	794.69	4073.87	2345.84	4483.73
Net Profit / (Loss) from Ordinary activities after tax	1.07	99.48	(391.03)	329.67	(1030.23)	(353.23)
Net Profit / (Loss) for the period after tax (after extraordinary items)	1.07	99.48	(391.03)	329.67	(1030.23)	(353.23)
Equity Share Capital	1383.50	1383.50	1383.50	1383.50	1383.50	1383.50
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	13362.07	13361.00	12355.40	13362.07	12355.40	13032.40
Earnings Per Share (before extraordinary items) (of Rs 2/- each not annualised)						
Basic :	0.00	0.14	(0.57)	0.48	(1.49)	(0.51)
Diluted :	0.00	0.14	(0.57)	0.48	(1.49)	(0.51)
Earnings Per Share (after extraordinary items) (of Rs 2/- each not annualised)						
Basic :	0.00	0.14	(0.57)	0.48	(1.49)	(0.51)
Diluted :	0.00	0.14	(0.57)	0.48	(1.49)	(0.51)

Note: The above is an extract of the detailed format of Quarterly/Nine months Financial Results filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine months Financial Results are available on the Stock Exchange website (www.bseindia.com)



For and on behalf of Board of Directors

Deepak Kumar
 Deepak Kumar Siysharan Singh
 Chairman & Managing Director

Place : Mumbai

Date : 6th February 2017

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31,2016

CIN No:L51505MH1962PLC012425

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PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 Income from Operations						
(a) Net Sales/Income from Operations (net of excise duty)	997.83	1,534.14	794.69	4,073.87	2345.84	4483.73
(b) Other Operating income	-	-	-	-	-	-
Total income from operations (net)	997.83	1,534.14	794.69	4,073.87	2,345.84	4,483.73
2 Expenses						
(a) Cost of materials consumed	65.83	75.88	47.00	200.54	158.02	198.36
(b) Project Cost	347.81	647.00	507.66	1,610.84	1396.68	2230.06
(c) Purchase of stock-in-trade	-	-	-	-	-	-
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.02	(1.88)	11.27	(4.98)	1.27	7.51
(e) Employee benefits expense	32.60	33.77	44.36	102.46	126.16	153.28
(f) Depreciation and amortisation expense	30.24	26.61	10.54	70.71	31.49	42.64
(g) Other expenses	63.07	83.93	82.58	292.74	256.95	372.53
Total Expenses	540.57	865.30	703.41	2,272.31	1,970.57	3,004.38
3 Profit/(loss) from operations before other income, finance cost and exceptional items (1-2)	457.26	668.84	91.28	1,801.56	375.27	1,479.35
4 Other income	22.93	2.72	6.14	28.83	20.43	47.85
5 Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)	480.19	671.57	97.42	1,830.39	395.71	1,527.21
6 Finance Costs	479.12	572.09	488.45	1,500.72	1425.94	1880.44
7 Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)	1.07	99.48	(391.03)	329.67	(1,030.23)	(353.23)
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(loss) from ordinary activities before tax (7+8)	1.07	99.48	(391.03)	329.67	(1,030.23)	(353.23)
10 Tax Expense (net)	-	-	-	-	-	-
11 Net Profit/(loss) from ordinary activities after tax (9+10)	1.07	99.48	(391.03)	329.67	(1,030.23)	(353.23)
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit/(loss) for the period (11-12)	1.07	99.48	(391.03)	329.67	(1,030.23)	(353.23)
14 Share of profit/(loss) of associates	-	-	-	-	-	-
15 Preacquisition profit / (loss)	-	-	-	-	-	-
16 Minority Interest	-	-	-	-	-	-
17 Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15+16)	1.07	99.48	(391.03)	329.67	(1,030.23)	(353.23)
18 Paid-up equity share capital Face Value per share Rs. 2/-each	1,383.50	1,383.50	1,383.50	1,383.50	1383.50	1383.50
19 Reserves excluding Revaluation Reserves	13362.07	13361.00	12355.40	13362.07	12355.40	13032.40
20 Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the quarter Rs 2/-each	0.00	0.14	(0.57)	0.48	(1.49)	(0.51)
b) Basic and diluted EPS before Extraordinary items for the quarter Rs 2/-each	0.00	0.14	(0.57)	0.48	(1.49)	(0.51)
A Particulars of Shareholding						
Public shareholding						
- Number of shares	23758935	23758935	23758935	23758935	23758935	23758935
- Percentage of shareholding	34.35	34.35	34.35	34.35	34.35	34.35
Promoters & promoter Group Shareholding						
a) Pledged/Encumbered	-	-	-	-	-	-
-Number of Shares	-	-	-	-	-	-
-Percentage of shares (as % of total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as % of total share capital of the company)	-	-	-	-	-	-
a) Non-encumbered	-	-	-	-	-	-
-Number of Shares	45416220	45416220	45416220	45416220	45416220	45416220
-Percentage of shares (as % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as % of total share capital of the company)	65.65	65.65	65.65	65.65	65.65	65.65

Particulars	Quarter ended 31.12.2016
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0



ELPRO INTERNATIONAL LIMITED

Segment wise Revenue, result and capital employed

REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31,2016

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	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Segment Revenue						
a) Electrical Equipments	116.34	142.32	125.13	373.68	345.51	440.75
b) Real estate	869.53	1381.28	650.06	3657.63	1906.68	3936.80
c) Investment activity	0.06	0.05	-	0.11	-	-
d) Others *	11.95	10.55	19.51	42.56	93.66	106.19
Total -	997.89	1534.19	794.69	4073.98	2345.84	4483.73
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/Income from operations	997.89	1534.19	794.69	4073.98	2345.84	4483.73
2. Segment results: Profit/(loss)						
a) Electrical Equipments	17.60	29.61	4.76	65.16	(2.60)	2.40
b) Real estate	511.88	705.44	138.61	1982.20	494.73	1697.07
c) Investment activity	0.06	0.05	-	0.11	-	-
d) Others	5.85	4.96	13.75	24.13	77.12	84.16
Total -	535.39	740.06	157.11	2071.59	569.25	1783.63
Less: Interest	479.12	572.09	488.45	1500.72	1425.94	1880.44
Other unallocable income/(expenditure)-net	(55.20)	(68.49)	(59.70)	(241.20)	(173.54)	(256.42)
Exceptional items	-	-	-	-	-	-
Total Profit/(Loss) before tax	1.07	99.48	(391.03)	329.67	(1030.23)	(353.23)
3.Capital Employed						
a) Electrical Equipments	142.24	306.87	358.48	142.24	358.48	150.73
b) Real estate	(5292.17)	(4995.95)	(4390.70)	(5292.17)	(4390.70)	(3986.94)
c) Investment activity	22051.20	22051.20	22051.20	22051.20	22051.20	22051.20
d) Others	184.14	198.21	202.01	184.14	202.01	205.87
e) Unallocated segment	(1939.83)	(2415.82)	(4082.07)	(1939.83)	(4082.07)	(3604.96)
Total -	15145.57	15144.50	14138.90	15145.57	14138.90	14815.90

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect the
(b) Real Estate segment includes development of property and lease of land & premises.
(c) Investment activity represents investment of long term in nature
(d) "Others" represent power generation from Windmill



For and on behalf of Board of Directors

Deepak Kumar
Deepak Kumar Sijsharan Singh
Chairman & Managing Director

Place : Mumbai

Date : 6th February 2017

Notes:

- 1) The above results have been reviewed by the Audit Committee & were taken on record by the Board of Directors in its meeting held on 11th February , 2016 and reviewed by the Statutory Auditors.
- 2) The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.
- 3) As per clause 33 of the SEBI (Listing Obligations And Disclosure Requiriemnts) Reguations, 2015 , the Company has opted to publish standalone financial result . The Consolidated figures for the quarter ended 31-12-2015 are :- Turnover:- Rs.794.69 lacs(Previous year Rs.925.53lacs) , Net Profit after Tax Rs. (397.85) Lacs[previous year Rs.(89.92)]& EPS (Not Annualized) Rs.per share (0.57) [previous year (1.95)].
- 4) The figures for the year ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2015 and un-audited published year to date figures upto December 31, 2014 , being the end of the third quarter of the financial year which were subjected to limited review.
- 5) As approved by the Board of Directors at their meeting held on 27th March, 2015 , face value of the existing one equity share of Rs. 10/- each fully paid up is sub divided into five equity shares of Rs. 2/- each fully paid up . The record date for the purpose of sub division was 5th June ,2015 . The Company has obtained requisite approval from the Statutory Authorities .
- 6) During the Quarter ended 30-09-2015, the company has obtained approvals from shareholders through postal ballot and received all other regulatory approvals for issue of bonus shares to existng shareholders in the ratio of two equity shares of face value of Rs. 2/- each for every one share held for face value of Rs. 2/- each and the issue of bonus shares process has been completed . The bonus shares has been issued out of security premium reserve of the Company.

Place: Mumbai
Date: February 6, 2017



**For and on behalf of Board of Directors of
Elpro International Limited**

Deepak Kumar
Deepak Kumar Siysharan Singh
Chairman and Managing Director

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN : L51505MH1962PLC012425

February 6, 2017

To,
Board of Directors
Elpro International Limited
Mumbai

Sub.: Review of financial result for the quarter ended December 31, 2016

Dear Sirs,

In reference to the subject matter, this is to inform you that I have reviewed the enclosed financial results for the quarter and half year ended December 31, 2016 and to the best of our knowledge and belief, I certify that:

- (a) The said financial results do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
- (b) The said financial results together present a true and fair view of the Company's affair and are in compliance with existing accounting standards, applicable laws and regulations;
- (c) No transactions entered into by the Company during the said quarter are fraudulent, illegal or in violation the Company's code of Conduct; and
- (d) Further I accept responsibility for establishing and maintaining internal controls for the financial reporting.

Thanking You

Yours faithfully
For Elpro International Limited


Sambhaw Jain
Chief Financial Officer (CFO)



TODARWAL & TODARWAL
CHARTERED ACCOUNTANTS

Phone : 22068264 / 22083115 / 43023300
E-Mail : todarwal@todarwal.com
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12, Maker Bhavan No. 3., 1st Floor,
21 New Marine Lines,
MUMBAI - 400 020. India

To,
The Board of Directors,
Elpro International Limited
17th Floor, Nirmal Building
Nariman Point
Mumbai – 400 021

Dear Sirs,

Re: Limited review of the Unaudited Financial results for the quarter ended 31st December, 2016

We have reviewed the accompanying statement of Unaudited Financial results of **Elpro International Ltd.** for the quarter ended 31st December, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal
Chartered Accountants

Mala Todarwal

Mala Todarwal
Partner
M.No.134571
Place : Mumbai
Date : 6th February 2017

