

Date: 13<sup>th</sup> February, 2017

1) The Asst. Vice President , Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Scrip Code- ARCHIES	2) The Secretary Corporate Relationship Department Bombay Stock Exchange limited 1 <sup>st</sup> Floor, New Trading Wing P.J. Towers Dalal Street Fort, Mumbai- 400 001 Scrip Code- 532212
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

**SUB: OUTCOME OF BOARD MEETING**

Intimation and Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for unaudited financial results and Limited Review Report for the third quarter and nine months ended 31<sup>st</sup> December, 2016.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of **ARCHIES LIMITED** ("Company"), in its meeting held today approved the unaudited financial results of the Company for the third quarter and nine months ended on 31<sup>st</sup> December, 2016.

Copy of unaudited financial results along with the Limited Review Report for the quarter ended 31<sup>st</sup> December, 2016 by the Statutory Auditors of the Company is attached herewith.

The meeting of Board of Directors commenced on 12.15 P.M. and concluded at 2.40 P.M.

Please take the above on records.

Thanking you

Yours sincerely  
For Archies Limited

  
**GAUTAM**  
(Company Secretary)



**ARCHIES LIMITED**

C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), CIN : L36999HR1990PLC041175  
TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com  
REGISTERED OFFICE : PLOT NO. 191- F, SECTOR- 4, I.M.T. MANESAR, GURUGRAM - 122050, HARYANA (INDIA)



**ARCHIES LIMITED**
**Statement of Standalone Unaudited financial results for the Quarter and 9 Months ended 31 December 2016**

(₹ In Lacs)

	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous year ended
		31/12/2016 Unaudited	30/09/2016 Unaudited	31/12/2015 Unaudited	31/12/2016 Unaudited	31/12/2015 Unaudited	31/03/2016 Audited
1	<b>Income from operations</b>						
	(a) Net Sales / Income from Operations (Net of excise duty)	4955.55	4662.36	4901.11	13610.31	14092.93	19430.09
	(b) Other Operating Income	19.21	13.46	17.82	35.77	34.73	42.84
	<b>Total Income from operations (net)</b>	<b>4974.76</b>	<b>4675.82</b>	<b>4918.93</b>	<b>13646.08</b>	<b>14127.66</b>	<b>19472.93</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	177.70	305.17	275.87	687.64	851.44	1107.53
	(b) Purchase of Stock-in-Trade	2148.85	1930.35	2482.11	5253.83	6383.15	7152.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(416.79)	(452.11)	(835.69)	(780.41)	(1834.83)	(889.41)
	(d) Employee benefits expense	834.13	895.24	785.37	2551.15	2280.92	3134.28
	(e) Depreciation and amortisation expense	74.89	132.72	112.63	311.02	332.31	461.12
	(f) Rent	723.19	720.78	704.66	2128.14	2100.34	2808.27
	(g) Other expenses	1374.87	1285.98	1226.32	3708.31	3611.15	5218.35
	<b>Total Expenses</b>	<b>4916.84</b>	<b>4818.13</b>	<b>4751.27</b>	<b>13859.68</b>	<b>13724.48</b>	<b>18992.75</b>
3	<b>Profit / (Loss) from Operations before other Income, finance costs and exceptional items (1 - 2)</b>	<b>57.92</b>	<b>(142.31)</b>	<b>167.66</b>	<b>(213.60)</b>	<b>403.18</b>	<b>480.18</b>
4	Other Income	63.68	41.00	47.13	153.00	155.43	211.30
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>121.60</b>	<b>(101.31)</b>	<b>214.79</b>	<b>(60.60)</b>	<b>558.61</b>	<b>691.48</b>
6	Finance Costs	82.03	70.99	76.23	212.49	190.16	273.38
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>39.57</b>	<b>(172.30)</b>	<b>138.56</b>	<b>(273.09)</b>	<b>368.45</b>	<b>418.10</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>39.57</b>	<b>(172.30)</b>	<b>138.56</b>	<b>(273.09)</b>	<b>368.45</b>	<b>418.10</b>
10	Tax expense	25.13	(58.22)	54.72	(78.37)	119.80	128.83
11	<b>Net Profit / (Loss) from Ordinary activities after tax (9 ± 10)</b>	<b>14.44</b>	<b>(114.08)</b>	<b>83.84</b>	<b>(194.72)</b>	<b>248.65</b>	<b>289.27</b>
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>14.44</b>	<b>(114.08)</b>	<b>83.84</b>	<b>(194.72)</b>	<b>248.65</b>	<b>289.27</b>
14	<b>Paid-Up Equity Share Capital</b> (Face value of the share ₹ 2/- each)	<b>675.60</b>	<b>675.60</b>	<b>675.60</b>	<b>675.60</b>	<b>675.60</b>	<b>675.60</b>
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	10396.04
16.i	<b>Earnings Per Share (before extraordinary items) in ₹ (of ₹ 2/- each) (not annualised)</b>						
	(a) Basic	0.04	(0.34)	0.25	(0.58)	0.74	0.86
	(b) Diluted	0.04	(0.34)	0.25	(0.58)	0.74	0.86
16.ii	<b>Earnings Per Share (after extraordinary items) in ₹ (of ₹ 2/- each) (not annualised)</b>						
	(a) Basic	0.04	(0.34)	0.25	(0.58)	0.74	0.86
	(b) Diluted	0.04	(0.34)	0.25	(0.58)	0.74	0.86

See accompanying note to the Financial Results

\* Annualised


**ARCHIES LIMITED**

 C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI - 110028 (INDIA), CIN : L36999HR1990PLC041175  
 TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com  
 REGISTERED OFFICE : PLOT NO. 191- F, SECTOR- 4, I.M.T. MANESAR, GURUGRAM - 122050, HARYANA (INDIA)



**ARCHIES LIMITED**  
**Segment wise Revenue, Results and Capital Employed**

(₹ In Lacs)

S.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous year ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Net Sales)</b>						
a	Greeting Cards	855.05	838.35	984.45	2377.15	2670.43	3736.41
b	Stationery	817.46	622.05	793.10	2024.48	2163.70	2861.71
c	Gifts	3228.37	3163.63	3095.42	9095.10	9182.11	12735.26
d	Others	54.67	38.33	28.14	113.58	76.69	96.71
	<b>Total</b>	<b>4955.55</b>	<b>4662.36</b>	<b>4901.11</b>	<b>13610.31</b>	<b>14092.93</b>	<b>19430.09</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>4955.55</b>	<b>4662.36</b>	<b>4901.11</b>	<b>13610.31</b>	<b>14092.93</b>	<b>19430.09</b>
<b>2</b>	<b>Segment Results</b>						
	Profit / (Loss) before tax and finance costs						
a	Greeting Cards	107.78	37.22	162.39	179.11	367.67	489.66
b	Stationery	71.99	12.15	102.01	96.07	192.82	240.37
c	Gifts	101.43	89.07	156.85	273.61	632.41	847.07
d	Others	5.16	3.09	1.99	9.93	6.50	9.70
	<b>Total</b>	<b>286.36</b>	<b>141.53</b>	<b>423.24</b>	<b>558.72</b>	<b>1199.40</b>	<b>1586.80</b>
	Less: i) Finance Costs	82.03	70.99	76.23	212.49	190.16	273.38
	ii) Other Un-allocable Expenditure net off Un-allocable Income	164.76	242.84	208.45	619.32	640.79	895.32
	<b>Total Profit Before Tax</b>	<b>39.57</b>	<b>(172.30)</b>	<b>138.56</b>	<b>(273.09)</b>	<b>368.45</b>	<b>418.10</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment Asset - Segment Liabilities)						
a	Segment Assets	16826.08	16496.82	17080.43	16826.08	17080.43	15427.60
b	Segment Liabilities	5931.12	5634.32	6039.41	5931.12	6039.41	4355.94
	<b>Capital Employed</b>	<b>10894.96</b>	<b>10862.50</b>	<b>11041.02</b>	<b>10894.96</b>	<b>11041.02</b>	<b>11071.66</b>
	<b>Total</b>	<b>10894.96</b>	<b>10862.50</b>	<b>11041.02</b>	<b>10894.96</b>	<b>11041.02</b>	<b>11071.66</b>

**NOTES :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February 2017.
- Previous year's figures have been rearranged & regrouped, wherever necessary.
- During the Current Period ended 31 December, 2016 the Company has changed the estimated useful life for Non-Removable Furniture & Fittings from one year to 3 years, due to which the Depreciation has reduced from ₹398.73 to ₹311.02. Consequently the profit for Current period has been higher by 87.71 lacs.
- Due to the nature of business & common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to various segments is currently not practicable.
- The Statutory Auditors have carried a Limited Review of the above financial results.

Date: 13 February, 2017  
Place: New Delhi

For and on behalf of the Board  
  
Anil Moolchandani  
(Chairman and Managing Director)  
DIN- 00022693



**ARCHIES LIMITED**

C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), CIN : L36999HR1990PLC041175  
TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com  
REGISTERED OFFICE : PLOT NO. 191-F, SECTOR-4, I.M.T. MANESAR, GURUGRAM - 122050, HARYANA (INDIA)





**ARCHIES LIMITED**

**Statement of Standalone Unaudited financial results for the Quarter and 9 Months ended 31 December 2016**

(₹ In Lacs)

	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous year ended
		31/12/2016 Unaudited	30/09/2016 Unaudited	31/12/2015 Unaudited	31/12/2016 Unaudited	31/12/2015 Unaudited	31/03/2016 Audited
1	<b>Income from operations</b>						
	(a) Net Sales / Income from Operations (Net of excise duty)	4955.55	4662.36	4901.11	13610.31	14092.93	19430.09
	(b) Other Operating Income	19.21	13.46	17.82	35.77	34.73	42.84
	<b>Total Income from operations (net)</b>	<b>4974.76</b>	<b>4675.82</b>	<b>4918.93</b>	<b>13646.08</b>	<b>14127.66</b>	<b>19472.93</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	177.70	305.17	275.87	687.64	851.44	1107.53
	(b) Purchase of Stock-in-Trade	2148.85	1930.35	2482.11	5253.83	6383.15	7152.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(416.79)	(452.11)	(835.69)	(780.41)	(1834.83)	(889.41)
	(d) Employee benefits expense	834.13	895.24	785.37	2551.15	2280.92	3134.28
	(e) Depreciation and amortisation expense	74.89	132.72	112.63	311.02	332.31	461.12
	(f) Rent	723.19	720.78	704.66	2128.14	2100.34	2808.27
	(g) Other expenses	1374.87	1285.98	1226.32	3708.31	3611.15	5218.35
	<b>Total Expenses</b>	<b>4916.84</b>	<b>4818.13</b>	<b>4751.27</b>	<b>13859.68</b>	<b>13724.48</b>	<b>18992.75</b>
3	<b>Profit / (Loss) from Operations before other Income, finance costs and exceptional items (1 - 2)</b>	<b>57.92</b>	<b>(142.31)</b>	<b>167.66</b>	<b>(213.60)</b>	<b>403.18</b>	<b>480.18</b>
4	Other Income	63.68	41.00	47.13	153.00	155.43	211.30
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>121.60</b>	<b>(101.31)</b>	<b>214.79</b>	<b>(60.60)</b>	<b>558.61</b>	<b>691.48</b>
6	Finance Costs	82.03	70.99	76.23	212.49	190.16	273.38
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>39.57</b>	<b>(172.30)</b>	<b>138.56</b>	<b>(273.09)</b>	<b>368.45</b>	<b>418.10</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>39.57</b>	<b>(172.30)</b>	<b>138.56</b>	<b>(273.09)</b>	<b>368.45</b>	<b>418.10</b>
10	Tax expense	25.13	(58.22)	54.72	(78.37)	119.80	128.83
11	<b>Net Profit / (Loss) from Ordinary activities after tax (9 ± 10)</b>	<b>14.44</b>	<b>(114.08)</b>	<b>83.84</b>	<b>(194.72)</b>	<b>248.65</b>	<b>289.27</b>
12	Extraordinary Items ( Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>14.44</b>	<b>(114.08)</b>	<b>83.84</b>	<b>(194.72)</b>	<b>248.65</b>	<b>289.27</b>
14	<b>Paid-Up Equity Share Capital (Face value of the share ₹ 2/- each)</b>	<b>675.60</b>	<b>675.60</b>	<b>675.60</b>	<b>675.60</b>	<b>675.60</b>	<b>675.60</b>
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	10396.04
16.i	<b>Earnings Per Share (before extraordinary items) in ₹ (of ₹ 2/- each) (not annualised)</b>						
	(a) Basic	0.04	(0.34)	0.25	(0.58)	0.74	0.86
	(b) Diluted	0.04	(0.34)	0.25	(0.58)	0.74	0.86
16.ii	<b>Earnings Per Share (after extraordinary items) in ₹ (of ₹ 2/- each) (not annualised)</b>						
	(a) Basic	0.04	(0.34)	0.25	(0.58)	0.74	0.86
	(b) Diluted	0.04	(0.34)	0.25	(0.58)	0.74	0.86

See accompanying note to the Financial Results

\* Annualised

**ARCHIES LIMITED**

C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), CIN : L36999HR1990PLC041175  
 TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com  
 REGISTERED OFFICE : PLOT NO. 191- F, SECTOR - 4, I.M.T. MANESAR, GURUGRAM - 122050, HARYANA (INDIA)



**Limited Review Report**

To

**Board of Directors of  
ARCHIES LTD**

We have reviewed the accompanying statement of unaudited financial results of ARCHIES LIMITED, 191 F Sector-4 IMT Manesar Gurgaon Haryana-122050 for the quarter and nine months ended on 31 December, 2016 incorporating the Branch Limited Review Report of Ahmedabad, Bangalore, Bhubaneswar, Chennai, Chandigarh, Ernakulam, Hyderabad, Indore, Kolkata, Ludhiana, Mumbai, Goa and Pune Branches. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**UBEROI SOOD & KAPOOR**  
**CHARTERED ACCOUNTANTS**  
(Firm Registration No. 001462N)

*Asharma*  
**S D SHARMA**  
**PARTNER**  
(Membership No. 80399)



Place: New Delhi  
Date: 13 February 2017