

MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East
Room No 14A, Kolkata - 700 001

Ph-033-65035876

Email Id : info@modernconvertors.com

Website : www.modernconvertors.com

CIN : L01132WB1946PLC013314

~~Ph-033-65035876~~

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Date: 10/02/2017

To
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

~~BSE Limited~~

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

BSE Scrip Code: 539762

Sir/Madam,

Sub: Outcome of Board Meeting

The Board of Directors in their meeting held today, 10th February 2017 at the registered office has approved the following:

1. The unaudited financial results for the quarter and nine months ended on 31st December 2016 and adopted the Limited Review Report issued by Statutory Auditor of the Company.
2. Shifting of the registered office from 56E Hemanta Basu Sarani, Old 4 BBD Bagh East, Room No - 14A, Kolkata 700001 to 9/12, Lal Bazar Street, Mercantile Building, Block-D, 2nd Floor, Kolkata- 700001

Enclosed herewith the following:

- Statement of unaudited financial results along with limited review report for the quarter and nine months ended on 31st December, 2016.

Thanking You,

Yours faithfully,

For Modern Converters Limited

Modern Converters Ltd.

Sou. An. Sircar

Director

(Director/ Authorized Signatory)

MODERN CONVERTERS LIMITED
56E, HEMANTA BASU SARANI, OLD 4 BBD BAGH (EAST), ROOM NO. 14A, KOLKATA -700001
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2016
CIN: L01132WB1946PLC013314

Particulars	In Rs.					
	Three months ended (31/12/2016)	Previous 3 months ended (30/09/2016)	Corresponding three months in the previous year (31/12/2015)	Year to date figures for current Period ended (31/12/2016)	Year to date figures for the previous year ended (31/12/2015)	Previous accounting year ended (31/03/2016)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales/Income from operations (Net of excise duty)	-	-	-	288,786	607,260	607,260
(b) Other Operating Income	106,101	59,243	-	165,344	4,497,657	3,521,548
Total Income from Operations (net)	106,101	59,243		454,130	5,104,916	4,128,808
2 Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of Stock- in-trade	674,809	-	-	674,809	2,802,672	2,802,672
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(674,809)	-	-	(302,809)	(1,791,665)	(372,048)
(d) Employee benefits expense	37,750	15,258	-	75,008	76,102	164,212
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	12,508	35,762	14,784	172,166	56,953	169,665
- info profit/loss	(7,992,314)	(5,762,912)	(510,433)	(2,082,621)	4,161,054	3,137,490
-Interest	-	-	200,000	-	200,000	200,000
-listing fee	-	-	1,717,500	-	2,885,590	-
Total Expenses	(7,942,056)	(5,711,892)	1,421,851	(1,463,447)	8,390,706	6,101,991
3 Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	8,048,157	5,771,135	(1,421,851)	1,917,577	(3,285,790)	(1,973,183)
4 Other Income	-	-	-	-	-	-
5 Profit/(Loss) from Ordinary Activities before finance costs and exceptional items (3 ± 4)	8,048,157	5,771,135	(1,421,851)	1,917,577	(3,285,790)	(1,973,183)
6 Finance Costs	-	-	-	-	-	-
7 Profit/(Loss) from Ordinary Activities after finance costs but before exceptional items (5 ± 6)	8,048,157	5,771,135	(1,421,851)	1,917,577	(3,285,790)	(1,973,183)
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities a before tax (7 ± 8)	8,048,157	5,771,135	(1,421,851)	1,917,577	(3,285,790)	(1,973,183)
10 Tax Expenses	-	-	-	-	-	-
11 Net Profit/ (Loss) from Ordinary Activities after tax (9 - 10)	8,048,157	5,771,135	(1,421,851)	1,917,577	(3,285,790)	(1,973,183)
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit / (Loss) For The Period (11 ± 12)	8,048,157	5,771,135	(1,421,851)	1,917,577	(3,285,790)	(1,973,183)
14 Paid-up Equity Share Capital (Face Value Rs:10/-)	30,900,000	30,900,000	30,900,000	30,900,000	30,900,000	30,900,000
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,978,093
16 Earning Per Shares (of Rs. 10/- each) (not annualised)						
(a) Basic	2.60	1.87	(0.46)	0.62	(1.06)	(0.64)
(b) Diluted	2.60	1.87	(0.46)	0.62	(1.06)	(0.64)

Notes:

- The Unaudited Financial results for the period ended on 31st December, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 10.02.2017.
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- During the quarter ended 31st December, 2016 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- The above results will be available on Company's website www.modernconverters.com
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results.
- Current year provisions for taxation will be determined and made at the end of the current year i.e 2016-2017.

Place: Kolkata
Date: 10.02.2017

Modern Converters Limited
Modern Converters Ltd.
Soumitra Trivedi
Director
Soumitra Trivedi
Managing Director
DIN-00402241



Phone No. : 28443299
28443301

Gupta Saharia & Co.
Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
MODERN CONVERTERS LIMITED
56E, HEMANTA BASU SARANI,
OLD BBD BAGH (EAST)
ROOM NO-14A
KOLKATA -700001

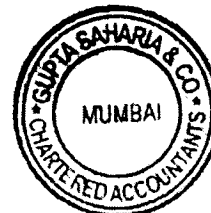
We have reviewed the accompanying statement of unaudited financial results of **MODERN CONERTERS LIMITED** for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

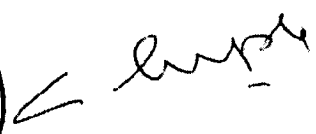
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place - Kolkata
Date- 10. 02.2017

For Gupta Saharia & Co
Chartered Accountants
Firm Registration No.103446W




Pawan Gupta
Partner
Mem No. 071471