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www.sweetdreamindia.com

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

To,
Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Date: 13.02.2017

Dear Sir,

BSE (Indonext) - 590035

Sub: Unaudited Financial Results for the quarter ended 31st December, 2016

Pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015, we are submitting herewith Unaudited Financial Results along with Limited Review Report received from Statutory Auditors M/s MAYANK SHAH & ASSOCIATES, Chartered Accountants for the quarter ended 31st December, 2016 as approved by the Board of Directors in its meeting held on 13th February, 2017.

Kindly take on record and oblige.

Thanking You.

Yours faithfully,

For TIRUPATI FOAM LIMITED


MEMON AKSHA
(Company Secretary)

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER, 2016

Sr. NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a.	Income from Operation	2,086.49	1,629.12	2,337.36	5,266.10	6,761.41	8,670.85
b.	Other Operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2,086.49	1,629.12	2,337.36	5,266.10	6,761.41	8,670.85
2	Expenditure						
	Changes in Inventories of Finished Goods/Work in						
a.	Process & stock in trade	101.41	-65.27	30.04	-206.91	-122.63	171.03
b.	Cost of material consumed	1,407.90	1,128.88	1,695.11	3,776.41	4,995.05	5,650.33
c.	Purchase of trade goods	0.00	0.00	0.00	0.00	0.00	0.00
d.	Excise Duty on sale	231.18	190.86	271.69	594.35	786.64	958.56
e.	Employee Benefit Expenses	13.36	17.03	17.20	47.21	50.53	70.89
f.	Other Expenditure	159.69	161.38	124.10	482.86	366.54	915.04
g.	Depreciation	55.22	48.06	56.84	149.25	170.54	228.59
	Total	1,968.76	1,480.94	2,194.98	4,843.17	6,246.67	7,994.44
3	Profit from operations before other income interest and exceptional items (1-2)	117.73	148.18	142.38	422.93	514.74	676.41
4	Other Income	9.19	8.65	8.33	26.33	24.59	34.25
5	Profit before financial cost & excep. Items (3+4)	126.92	156.83	150.71	449.26	539.33	710.66
6	Financial Cost	96.00	93.08	112.95	289.89	384.37	479.55
7	Profit after financial cost but before exce. Items	30.92	63.75	37.76	159.37	154.96	231.11
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	30.92	63.75	37.76	159.37	154.96	231.11
10	Tax Expenses including deferred tax	9.59	21.73	15.74	50.71	52.02	77.73
11	Less: MAT credit entitlement	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from ordinary activities after tax (9-10)	21.33	42.02	22.02	108.66	102.94	153.38
13	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/(Loss) for the period (11-12)	21.33	42.02	22.02	108.66	102.94	153.38
15	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
16	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) after taxes, minority Int., share of profit/(loss) of associates	21.33	42.02	22.02	108.66	102.94	153.38
18	Paid up equity share capital (Face Value Rs.10/-)	440.70	440.70	440.70	440.70	440.70	440.70
19	Reserve excluding revaluation reserves as per previous accounting year						1,428.95
20	i. Earning Per Share (before extraordi. Items) (of Rs.10/- each) (not annualised)						
	1. Basic EPS	0.48	0.95	0.50	2.47	2.34	3.48
	2. Diluted EPS	0.48	0.95	0.50	2.47	2.34	3.48
21	ii. Earning Per Share (after extraordi. Items) (of Rs.10/- each) (not annualised)						
	1. Basic EPS	0.48	0.95	0.50	2.47	2.34	3.48
	2. Diluted EPS	0.48	0.95	0.50	2.47	2.34	3.48

- The company is primarily engaged in only one segment. There are no reportable segments as per AS 17.
- The above results have been reviewed by the Audit Committee of the board of directors and approved by the Board of Directors at their meeting held on 13th February, 2017 and has been approved for release.
- The previous year's figures have been regrouped wherever necessary.
- Income tax expense is accrued in accordance with AS 22 "Accounting for tax on income" which includes current tax & deferred tax
- During the period no complaint was received. There is no complaint pending disposal.

Date: 13.02.2017
 Place: Ahmedabad



For TIRUPATI FOAM LIMITED

(Signature)
 (Roshan Sanghavi)
 Managing Director



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Mayank Shah & Associates

CHARTERED ACCOUNTANTS

7061708-A. MAHAKANT, OPP V.S. HOSPITAL. ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (0) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
TIRUPATI FOAM LIMITED,
Tirupati House,
4th Floor, Near Topaz Restaurant,
University Road, Polytechnic Char Rasta,
Ambawadi, Ahmedabad - 380015

Dear Sir,

Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 31st December, 2016

We have reviewed the accompanying 'statement of unaudited financial results of TIRUPATI FOAM LIMITED for the Quarter ended on 31st December, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has been prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS**



M. S. Shah
**(M. S. SHAH)
PARTNER**

Mem. No. 044093

Place : Ahmedabad

Date : 13.02.2017