



13<sup>th</sup> February, 2017

The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400051.

Scrip Code - 533329

NSE Symbol: INTERRAIN

Dear Sir/Madam,

**Sub: Clear Version - Unaudited Financial Results for the quarter and nine months ended  
31<sup>st</sup> December, 2016.**

Please find the attached clear version of Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2016 together with the Limited Review report thereon by the Statutory Auditors of the Company.

This is for your information and records. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For **INDIAN TERRAIN FASHIONS LIMITED**

Ravi B.S.G  
Company Secretary & Compliance Officer



Encl.: as above

**INDIAN TERRAIN FASHIONS LIMITED**

SDF-IV & C2, 3<sup>rd</sup> Main Road, MEPZ / SEZ, Tambaram, Chennai - 600 045. Tel : +91-44-4227 9100, Fax : +91-44-2262 2897  
Registered office : No. 208, Velachery Tambaram Main Road, Narayanapuram, Pallikaranai, Chennai-600 100.

Email Id : response.itf@indianterrain.com

Website : www.indianterrain.com

**INDIAN TERRAIN**

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S. NEELAKANTAN  
B.Com., FCA

R. THIRUMALMARUGAN  
M.Com., FCA

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## CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

"Agastyar Manor"

New No.20, Old No.13, Raja Street,

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Tel. : 91-44-2431 1480. Fax : 91-44-2431 1485

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D. KALAIALAGAN  
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B.Com., FCA, Grad. CWA

V. VIVEK ANAND  
B.Com., FCA

### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **INDIAN TERRAIN FASHIONS LIMITED** for the quarter ended 31<sup>st</sup> December 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP  
Chartered Accountants  
F.R.No.004915S



C.N.GANGADARAN  
Partner

Memb.No.11205

Place: Chennai  
Dated: 13.02.2017

Indian Terrain Fashions Limited							
Regd Office: No.208, Velachery Tambaram Road, Narayanapuram, Pallikaranai, Chennai - 600 100.						INDIAN TERRAIN	
Corporate Identification Number L18101TN2009PLC073017 E-Mail ID :response.itfl@indianterrain.com							
Website : www.indianterrain.com Phone No.044-42279100 Fax No.044-22622897							
Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2016							
Sl. No.	Particulars	Quarter Ended			9 Months Ended		Rs. In Crs
		Unaudited 31/12/2016	Unaudited 30/09/2016	Unaudited 31/12/2015	Unaudited 31/12/2016	Unaudited 31/12/2015	Year Ended Audited 31/03/2016
1	<b>Income from operations</b>						
	(a) Gross sales / Gross Income from Operations	94.84	125.82	76.16	284.47	228.49	333.96
	Less : Excise Duty	0.57	1.43	-	2.37	-	8.95
	Net sales / Income from Operations	94.27	124.39	76.16	282.10	228.49	325.01
	(b) Other operating income	-	-	-	-	-	-
	<b>Total</b>	<b>94.27</b>	<b>124.39</b>	<b>76.16</b>	<b>282.10</b>	<b>228.49</b>	<b>325.01</b>
2	<b>Expenses</b>						
	Cost of Sales / Operating Expenses						
	(a) Cost of materials consumed	8.35	21.44	2.64	41.96	29.39	39.21
	(b) Purchase of finished goods	16.78	40.36	16.33	74.90	61.60	112.93
	(c) Change in inventories of finished goods and work-in-progress	20.26	(12.45)	15.86	8.90	10.40	(9.51)
	(d) Garment Processing Costs	1.57	11.75	1.43	14.65	11.52	15.88
	(e) Employee benefits expenses	5.64	5.75	4.05	16.17	12.37	16.63
	(f) Depreciation	0.79	1.38	0.70	2.63	1.58	2.31
	(g) Other Expenses	30.91	42.23	25.13	93.08	74.41	108.77
	<b>Total Expenses</b>	<b>84.30</b>	<b>110.46</b>	<b>66.14</b>	<b>252.29</b>	<b>201.27</b>	<b>286.22</b>
3	<b>Profit from Operations before other income, finance costs and Exceptional Items</b>	<b>9.97</b>	<b>13.93</b>	<b>10.02</b>	<b>29.81</b>	<b>27.22</b>	<b>38.79</b>
4	Other Income	1.10	1.35	1.23	3.85	3.86	5.13
5	<b>Profit from ordinary activities before finance costs and Exceptional Items</b>	<b>11.07</b>	<b>15.28</b>	<b>11.25</b>	<b>33.66</b>	<b>31.08</b>	<b>43.92</b>
6	Finance Costs	2.47	2.33	2.20	6.86	4.88	6.94
7	<b>Profit from ordinary activities after finance costs but before Exceptional Items</b>	<b>8.60</b>	<b>12.95</b>	<b>9.05</b>	<b>26.80</b>	<b>26.20</b>	<b>36.98</b>
8	Exceptional Item	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax</b>	<b>8.60</b>	<b>12.95</b>	<b>9.05</b>	<b>26.80</b>	<b>26.20</b>	<b>36.98</b>
10	Tax Expenses	2.98	4.51	-	9.27	-	3.96
11	<b>Net Profit / (Loss) from Ordinary Activities after tax</b>	<b>5.62</b>	<b>8.44</b>	<b>9.05</b>	<b>17.53</b>	<b>26.20</b>	<b>33.02</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the Period (11+12)</b>	<b>5.62</b>	<b>8.44</b>	<b>9.05</b>	<b>17.53</b>	<b>26.20</b>	<b>33.02</b>
14	Paid-Up Equity Share Capital (Equity Shares of Rs.2/- each)	7.45	7.45	7.19	7.45	7.19	7.34
15	Reserves excluding Revaluation Reserves as per Balance Sheet						153.62
16	Earnings Per Share of Rs.2/- each (before Extraordinary items)						
	-- Basic EPS	1.51	2.26	2.52	4.72	7.29	9.16
	-- Diluted EPS	1.51	2.26	2.52	4.72	7.29	9.16
	Earnings Per Share of Rs.2/- each (after Extraordinary items)						
	-- Basic EPS	1.51	2.26	2.52	4.72	7.29	9.16
	-- Diluted EPS	1.51	2.26	2.52	4.72	7.29	9.16

*M. S. P.*



Notes

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 13th February 2017 and was subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 4 Previous period figures have been regrouped/ reclassified, wherever necessary.

Date: 13th February 2017  
Place: Chennai



By Order of the Board  
for Indian Terrain Fashions Limited

  
V. Rajagopal  
Chairman and Managing Director  
DIN No. 00003625