

To,  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai-400001

Date: 13/02/2017

Dear Sir / Madam,

Sub: Outcome of Board Meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015  
Unit: M/s. Cigniti Technologies Limited (Scrip Code: 534758)

With reference to the subject cited, this is to inform the Exchange that the Board of Directors of M/s. Cigniti Technologies Limited in their meeting held on Monday, 13th day of February, 2017 at 11.00 A.M. at the registered office of the company situated at No.106&107, 6-3-456/C, MGR Estates Dwarakapuri Colony Panjagutta, Hyderabad - 500082 Telangana, India have duly considered and approved the following:

1. Un-Audited financial results on consolidated and standalone basis for the quarter ended 31.12.2016. **Annexure I**
2. Limited Review report for the quarter ended 31.12.2016. **Annexure II**
3. Closure of US branch office of Cigniti Technologies Limited, India.
4. Ratified the related party transaction entered between Mr. C. Srikanth, Whole-time Director and the Company for taking on lease of property owned by said Director for company purposes.

Thanking you.

Yours Faithfully,  
For Cigniti Technologies Limited

C.V.Subramanyam  
Chairman & Managing Director  
(DIN: 00071378)



Encl: as above.

**Cigniti Technologies Ltd**

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Andhra Pradesh, India  
CIN: L72200TG1998PLC30081

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Unaudited Financial Results for the Quarter & Nine Month Ended 31st December 2016							
Rs. In Lakhs							
CONSOLIDATED							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31-Dec-2016	30-Sep-2016	31-Dec-2015	31-Dec-2016	31-Dec-2015	31-Mar-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Income from Operations	15,662.29	17,024.06	15,687.37	49,192.65	43,315.93	59,483.55
	(b) Other Operating Income	10.98	34.80	(5.45)	45.78	7.47	10.03
	<b>Total Income from Operations</b>	<b>15,673.27</b>	<b>17,058.86</b>	<b>15,681.92</b>	<b>49,238.43</b>	<b>43,323.40</b>	<b>59,493.58</b>
2	<b>Expenses</b>						
	(a) Employees Cost	12,267.95	9,774.97	7,191.01	31,248.29	21,836.26	30,874.94
	(b) Depreciation	311.89	306.56	347.98	833.35	830.99	1,128.86
	(c) Other Expenditure	4,882.25	4,600.20	6,589.86	13,830.29	15,108.41	18,814.54
	<b>Total Expenditure</b>	<b>17,462.09</b>	<b>14,681.73</b>	<b>14,128.85</b>	<b>45,911.93</b>	<b>37,775.66</b>	<b>50,818.34</b>
3	<b>Profit(+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>(1,788.82)</b>	<b>2,377.13</b>	<b>1,553.07</b>	<b>3,326.50</b>	<b>5,547.74</b>	<b>8,675.24</b>
4	Other Income	0.25	(28.10)	27.25	0.25	153.39	331.27
5	<b>Profit(+)/Loss (-) before Interest &amp; Exceptional Items (3+4)</b>	<b>(1,788.57)</b>	<b>2,349.03</b>	<b>1,580.33</b>	<b>3,326.75</b>	<b>5,701.14</b>	<b>9,006.52</b>
6	Finance Costs	433.93	272.97	123.89	917.91	435.59	603.34
7	<b>Profit(+)/Loss (-) from ordinary activities after/finance costs but before Exceptional Items (5-6)</b>	<b>(2,222.50)</b>	<b>2,076.06</b>	<b>1,456.44</b>	<b>2,408.84</b>	<b>5,265.55</b>	<b>8,403.17</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>(2,222.50)</b>	<b>2,076.06</b>	<b>1,456.44</b>	<b>2,408.84</b>	<b>5,265.55</b>	<b>8,403.17</b>
10	Tax Expenses						
	Income Tax	265.24	729.82	26.89	2,195.02	1,636.56	3,163.41
	Deferred Tax	(80.88)	(46.49)	144.15	(131.74)	(2.08)	272.16
11	<b>Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>(2,406.86)</b>	<b>1,392.73</b>	<b>1,285.39</b>	<b>345.56</b>	<b>3,631.07</b>	<b>4,967.60</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit (+)/ Loss (-) for the Period (11-12)</b>	<b>(2,406.86)</b>	<b>1,392.73</b>	<b>1,285.39</b>	<b>345.56</b>	<b>3,631.07</b>	<b>4,967.60</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,630.54	2,598.12	2,544.83	2,598.12	2,544.83	2,549.92
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	33,412.49	33,412.49	24,433.72	33,412.49	24,433.72	24,433.72
16	<b>Earnings Per Share (EPS) (in Rs.)</b>						
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	(9.40)	5.30	5.19	1.34	14.66	19.89
	Diluted EPS	(9.40)	5.30	5.19	1.34	14.66	19.89
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	(9.40)	5.30	5.19	1.34	14.66	19.89
	Diluted EPS	(9.40)	5.30	5.19	1.34	14.66	19.89

Part - II							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2016	30-Sep-2016	31-Dec-2015	31-Dec-2016	31-Dec-2015	31-Mar-2016
<b>A. PARTICULARS OF SHARE HOLDING</b>							
1	Public Shareholding						
	- Number of Shares	1,31,80,152	1,28,55,942	1,23,23,072	1,31,80,152	1,23,23,072	1,23,73,962
	- Percentage of Shareholding	50.10%	49.48%	48.42%	50.10%	48.42%	48.53%
2	Promoters & Promoter Group Shareholding						
	(a) <b>Pledged/Encumbered</b>						
	- Number of Shares	22,71,000	5,58,000	-	22,71,000	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	17.30%	4.25%	-	17.30%	-	-
	- Percentage of Shares (as a % of the total share Capital of the Company)	8.63%	2.15%	-	8.63%	-	-
	(b) <b>Non Encumbered</b>						
	- Number of Shares	1,08,54,257	1,25,67,257	1,31,25,257	1,08,54,257	1,31,25,257	1,31,25,257
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	82.70%	95.75%	100.00%	82.70%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	41.26%	48.37%	51.58%	41.26%	51.58%	51.47%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>Pending at the beginning of the quarter</b>	<b>Received during the quarter</b>	<b>Disposed during the quarter</b>	<b>Remaining unresolved at the end of the quarter</b>		
	Quarter Ended 31.12.2016	NIL	NIL	NIL	NIL		

- The above financial results have been taken on record by the Board of Directors in their meeting held on 13-Feb-2017.
- Segment Reporting is not applicable to the Company.
- The Consolidated Financial results are available on the Company's Website ([www.cigniti.com](http://www.cigniti.com)) and on the stock exchanges website.
- Previous period figures have been regrouped wherever necessary.

FOR CIGNITI TECHNOLOGIES LTD

C.V. SUBRAMANYAM  
Chairman and Managing Director  
(DIN: 00071378)

PLACE: HYDERABAD

DATE: 13-Feb-2017

[www.cigniti.com](http://www.cigniti.com)

(Contd...)

# Annexure I

Unaudited Financial Results for the Quarter & Nine Month Ended 31st December 2016							
Part - I		Rs. In Lakhs					
		STANDALONE					
		Quarter Ended			Nine Months Ended		Previous Year Ended
Sl. No.	Particulars	31-Dec-2016	30-Sep-2016	31-Dec-2015	31-Dec-2016	31-Dec-2015	31-Mar-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Income from Operations	6,684.28	5,332.34	5,913.13	17,375.64	15,186.53	20,448.97
	(b) Other Operating Income	12.18	33.56	2.94	45.74	16.66	21.74
	<b>Total Income from Operations</b>	<b>6,696.46</b>	<b>5,365.90</b>	<b>5,916.07</b>	<b>17,421.38</b>	<b>15,203.19</b>	<b>20,470.71</b>
2	<b>Expenses</b>						
	(a) Employees Cost	3,288.61	2,396.47	2,068.77	7,949.46	5,806.03	7,759.63
	(b) Depreciation	87.67	56.44	223.82	231.77	652.39	821.81
	(c) Other Expenditure	2,233.95	2,380.86	2,080.93	7,022.19	5,041.15	7,485.91
	<b>Total Expenditure</b>	<b>5,610.23</b>	<b>4,833.77</b>	<b>4,373.52</b>	<b>15,203.42</b>	<b>11,499.57</b>	<b>16,067.35</b>
3	<b>Profit(+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>1,086.23</b>	<b>532.13</b>	<b>1,542.55</b>	<b>2,217.96</b>	<b>3,703.62</b>	<b>4,403.36</b>
4	Other Income	-	(1.22)	0.00	-	20.18	120.27
5	<b>Profit(+)/Loss (-) before Interest &amp; Exceptional Items (3+4)</b>	<b>1,086.23</b>	<b>530.91</b>	<b>1,542.55</b>	<b>2,217.96</b>	<b>3,723.80</b>	<b>4,523.63</b>
6	Finance Costs	174.97	89.82	36.27	329.40	144.92	178.74
7	<b>Profit(+)/Loss (-) from ordinary activities after/finance costs but before Exceptional Items (5-6)</b>	<b>911.26</b>	<b>441.09</b>	<b>1,506.28</b>	<b>1,888.56</b>	<b>3,578.88</b>	<b>4,344.89</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>911.26</b>	<b>441.09</b>	<b>1,506.28</b>	<b>1,888.56</b>	<b>3,578.88</b>	<b>4,344.89</b>
10	Tax Expenses						
	Income Tax	447.89	119.90	406.39	710.71	1,073.67	1,223.67
	Deffered Tax	13.34	11.04	(42.03)	19.96	(123.78)	(75.21)
11	<b>Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>450.03</b>	<b>310.15</b>	<b>1,141.92</b>	<b>1,157.89</b>	<b>2,628.99</b>	<b>3,196.43</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit (+)/ Loss (-) for the Period (11-12)</b>	<b>450.03</b>	<b>310.15</b>	<b>1,141.92</b>	<b>1,157.89</b>	<b>2,628.99</b>	<b>3,196.43</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,630.54	2,598.12	2,544.83	2,630.54	2,544.83	2,549.92
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	27,437.28	27,437.28	20,679.20	27,437.28	20,679.20	20,679.20
16	<b>Earnings Per Share (EPS) (in Rs.)</b>						
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	1.73	1.17	4.61	4.49	10.63	12.80
	Diluted EPS	1.73	1.17	4.61	4.49	10.63	12.80
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	1.73	1.17	4.61	4.49	10.63	12.80
	Diluted EPS	1.73	1.17	4.61	4.49	10.63	12.80
Part - II							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2016	30-Sep-2016	31-Dec-2015	31-Dec-2016	31-Dec-2015	31-Mar-2016
A.	<b>PARTICULARS OF SHARE HOLDING</b>						
1	Public Shareholding						
	- Number of Shares	1,31,80,152	1,28,55,942	1,23,23,072	1,31,80,152	1,23,23,072	1,23,73,962
	- Percentage of Shareholding	50.10%	49.48%	48.42%	50.10%	48.42%	48.53%
2	Promoters & Promoter Group Shareholding						
	(a) <b>Pledged/Encumbered</b>						
	- Number of Shares	22,71,000	5,58,000	-	22,71,000	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	17.30%	4.25%	-	17.30%	-	-
	- Percentage of Shares (as a % of the total share Capital of the Company)	8.63%	2.15%	-	8.63%	-	-
	(b) <b>Non Encumbered</b>						
	- Number of Shares	1,08,54,257	1,25,67,257	1,31,25,257	1,08,54,257	1,31,25,257	1,31,25,257
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	82.70%	95.75%	100.00%	82.70%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	41.26%	48.37%	51.58%	41.26%	53.17%	51.47%
B	<b>INVESTOR COMPLAINTS</b>	<b>Pending at the beginning of the quarter</b>		<b>Received during the quarter</b>		<b>Disposed during the quarter</b>	<b>Remaining unresolved at the end of the quarter</b>
	Quarter Ended 31.12.2016	NIL		NIL		NIL	NIL

- 1 The above financial results have been taken on record by the Board of Directors in their meeting held on 13-Feb-2017.
- 2 Total income for the quarter has increased by 25% to Rs. 6,684.28 Lakhs compared to previous quarter and increased by 13% compared to corresponding quarter of the previous year.
- 3 Segment Reporting is not applicable to the Company.
- 4 The Standalone Financial results are available on the Company's Website ([www.cigniti.com](http://www.cigniti.com)) and on the stock exchanges website.
- 5 Previous period figures have been regrouped wherever necessary.

FOR CIGNITI TECHNOLOGIES LTD

C.V. SUBRAMANYAM  
Chairman & Managing Director  
(DIN:00071378)  
PLACE: HYDERABAD  
DATE: 13-Feb-2017





**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Annexure II

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Website : www.pmurali.com

To  
The Board of Directors  
**CIGNITI TECHNOLOGIES LIMITED**  
Hyderabad

**Limited Review Report for the quarter ended 31<sup>st</sup> December, 2016**

1. We have reviewed the accompanying statement of unaudited financial results of M/s. CIGNITI TECHNOLOGIES LIMITED for the quarter ended 31<sup>st</sup> December, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 13<sup>th</sup> February, 2017. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants  
FRN: 007257S

A Krishna Rao  
Partner  
M.No. 020085



Place: Hyderabad  
Date: 13<sup>th</sup> February, 2017