

14<sup>th</sup> February, 2017

From:

Jaiprakash Chiripal  
10, Nandi Hill Society,  
Opp. ISRO, Satellite,  
Ahmedabad – 380015

Jyotiprasad Chiripal  
91, Basant Bahar Bungalow,  
Bopal,  
Ahmedabad – 380058

Deepak Chiripal  
91, Basant Bahar Bungalow,  
Bopal,  
Ahmedabad – 380058

Urmiladevi Chiripal  
91, Basant Bahar Bungalow,  
Bopal,  
Ahmedabad – 380058

Nishi Agarwal  
10, Nandi Hill Society,  
Opp. ISRO, Satellite,  
Ahmedabad – 380015

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G – Block,  
BKC, Bandra (East),  
Mumbai – 400 051.

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir,

**Subject: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith the disclosure in the prescribed format relating to release of shares :


1. Release of pledge on 6,30,000 equity shares of Nandan Denim Limited held by Jaiprakash Agarwal (Jaiprakash Chiripal);
2. Release of pledge on 6,30,000 equity shares of Nandan Denim Limited held by Jyotiprasad Agarwal (Jyotiprasad Chiripal);
3. Release of pledge on 6,30,000 equity shares of Nandan Denim Limited held by Urmiladevi Agarwal (Urmiladevi Chiripal);
4. Release of pledge on 1,30,000 equity shares of Nandan Denim Limited held by Deepak Agarwal (Deepak Chiripal);

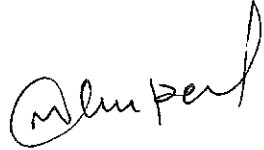
5. Release of pledge on 4,80,000 equity shares of Nandan Denim Limited held by Nishi Agarwal;


This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

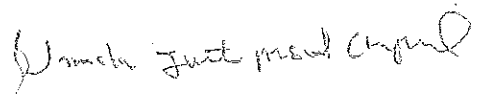
You are requested to kindly take the same on record.


Yours faithfully,

  
Jaiprakash Chiripal

  
Jyotiprasad Chiripal

  
Deepak Chiripal



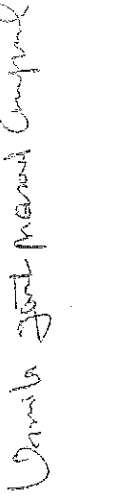
  
Urmiladevi Chiripal

  
Nishi Agarwal

Copy to: The Company Secretary  
Nandan Denim Limited  
Chiripal House, Shivranjani Cross Roads,  
Satellite, Ahmedabad – 380015

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011														
Name of the Target Company (TC)														
Names of the stock exchanges where the shares of the target company are listed														
Date of reporting														
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked														
Details of the creation of encumbrance:														
Name of the Promoter(s) or PACs with him (**)	Promoter holding in the target company (*)			Promoter holding already encumbered			Details of events pertaining to encumbrance						Post event holding of encumbered shares	
	Number of shares	% of total share capital	(1)	Number of shares	% of total share capital	(2)	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance **	Number of shares	% of share capital	Name of the entity in whose favor shares encumbered	Number of shares
Chiripal Exim LLP	7165556 equity shares	14.91%		NIL	NIL		-	-	-	-	-	-	NIL	NIL
Brijmohan Chiripal	2780000 equity shares	5.79%		NIL	NIL		-	-	-	-	-	-	NIL	NIL
Chiripal Industries Limited	11844270 equity shares	24.65%		1000000 equity shares	2.08%		-	-	-	-	-	-	1000000 equity shares	2.08%
Devkinandan Corporation LLP	3206060 equity shares	6.67%		NIL	NIL		-	-	-	-	-	-	NIL	NIL
Chiripal Textile Mills Private Limited	247000 equity shares	0.52%		NIL	NIL		-	-	-	-	-	-	NIL	NIL

Urmiladevi Agarwal	631802 equity shares	1.31%	630000 equity shares	1.31%	Release	06.02.2017	Pledge	Availing credit facilities	630000 equity shares	1.31%	Lakshmi Vilas Bank	NIL	NIL
Jayprakash Agarwal	630000 equity shares	1.31%	630000 equity shares	1.31%	Release	06.02.2017	Pledge	Availing credit facilities	630000 equity shares	1.31%	Lakshmi Vilas Bank	NIL	NIL
Jyotiprasad Agarwal	630000 equity shares	1.31%	630000 equity shares	1.31%	Release	06.02.2017	Pledge	Availing credit facilities	630000 equity shares	1.31%	Lakshmi Vilas Bank	NIL	NIL
Nishi Agarwal	480000 equity shares	1.00%	480000 equity shares	1.00%	Release	06.02.2017	Pledge	Availing credit facilities	480000 equity shares	1.00%	Lakshmi Vilas Bank	NIL	NIL
Vedprakash Devkinandan HUF	252500 equity shares	0.53%	NIL	NIL	-	-	-	-	-	-	-	NIL	NIL
Deepak Agrawal	130000 equity shares	0.27%	130000 equity shares	0.27%	Release	06.02.2017	Pledge	Availing credit facilities	130000 equity shares	0.27%	Lakshmi Vilas Bank	NIL	NIL

Signature of the Authorised Signatory:  Jaiprakash Agrawal  
 Jyotiprasad Agrawal  
 Nishi Agarwal  
Place: Ahmedabad  
Date: 14<sup>th</sup> February, 2017

(\*\*) The names of all the Promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
(\*) Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 31 of the Listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.