

February 15, 2017

To,
The Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Ltd.,
Exchange Palza,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sir / Madam,

Sub: Disclosures under Ref. 29(2) of SEBI (SAST) Regulations.

Enclosed the disclosure under regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your records.

We request you to kindly take this on record.

Yours faithfully,

For Nitesh Industries Private Limited


Authorized Signatory

CC: The Company Secretary, Nitesh Estates Limited, 7th Floor, Nitesh Timesquare,
No.8, M.G. Road, Bangalore – 560 001.

Disclosures under Regulation 29(2) of
 SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	NITESH ESTATES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concept (PAC) with the acquirer	Nitesh Industries Private Limited – (PAC) No. 25-A, 2 nd Floor, Imperial Court, Cunningham Road, Bangalore – 560 052. PAN : AACCN4139N		
3. Whether the acquirer belongs to Promoter / Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. Bombay Stock Exchange Limited		
5. Details of the acquisition/ disposal/holding of shares/voting rights/holding of the Acquired and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition / disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	1,55,71,134	10.68%	10.68%
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a + b + c)	1,55,71,134	10.68%	10.68%
<u>Details of acquisition:</u>			
a) Shares carrying voting rights	10,000	0.01%	0.01%
b) VR's otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a + b + c)	10,000	0.01%	0.01%

After the acquisition, holding of :			
a) Shares carrying voting rights	1,55,81,134	10.69%	10.69%
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a + b + c)	1,55,81,134	10.69%	10.69%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / right issue / preferential allotment / inter – se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 13, 2017		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	14,58,32,100		
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	14,58,32,100		
10. Total diluted share / voting capital of the TC after the said acquisition / sale	14,58,32,100		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Nitesh Industries Private Limited

Authorized Signatory

Place: Bangalore

Date: February 15, 2017