

PCL/CS/14769

14<sup>th</sup> February, 2017

The Secretary  
The Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Fax:-022-22723121

**Reg: Quarterly Unaudited Financial Results.**

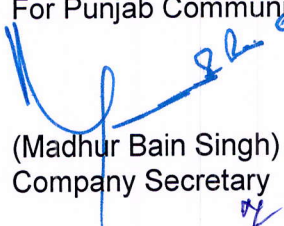
Dear Sir,

Pursuant to Regulation 30(2)(Para A (4)(h)) of Part A of Schedule III) of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, please find enclosed herewith a copy of the Unaudited Quarterly Financial Results of the Company for the Quarter ended on 31<sup>st</sup> December, 2016 adopted in the 189<sup>th</sup> Meeting of the Board of Directors held on Tuesday, the 14<sup>th</sup> day of February, 2017 in the Committee Room of Punjab Bureau of Investment Promotion, 2<sup>nd</sup> Floor, Udyog Bhawan, 18, Himalaya Marg Sector-17, Chandigarh. The meeting starts at 11.00 A.M and concluded at 12.15 P.M.

This is for your information &amp; records please.

Thanking you.

Yours faithfully  
For Punjab Communications Ltd.

  
(Madhur Bain Singh)  
Company Secretary

PUNJAB COMMUNICATIONS LIMITED

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Chandigarh)-160071  
(CIN:L32202PB1981SGC004616) (Web: www.puncom.com)



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs in Lacs)

PART I

S. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net Sales / Income from operations (Net of excise duty)	1028.18	868.54	513.88	2,230.15	1,364.19	1,998.10
	(b) Other Operating Income	0.88	0.89	2.59	12.13	11.97	17.90
	<b>Total income from operations (net)</b>	<b>1029.06</b>	<b>869.43</b>	<b>516.47</b>	<b>2,242.28</b>	<b>1,376.16</b>	<b>2016.00</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	212.38	288.17	228.76	657.77	666.11	863.76
	b) Purchases of stock-in-trade	295.69	62.76	165.57	383.12	230.39	287.55
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade ; (Inc(-), Dec(+))	41.60	83.04	(24.15)	90.97	15.15	(11.19)
	d) Employee benefits expense	593.65	608.12	570.08	1,771.94	1,716.17	2287.27
	e) Depreciation and amortisation expense	12.51	11.94	4.02	36.38	11.91	22.30
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	107.14	138.22	134.51	351.84	349.19	499.22
	<b>Total expenses</b>	<b>1262.97</b>	<b>1192.25</b>	<b>1078.79</b>	<b>3,292.02</b>	<b>2,988.92</b>	<b>3,948.91</b>
3	Profit/(Loss) from Operations before Other Income, finance costs & exceptional Items (1-2)	(233.91)	(322.82)	(562.32)	(1,049.74)	(1,612.76)	(1,932.91)
4	Other Income	227.45	219.50	230.48	663.67	710.23	929.70
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 ± 4)	(6.46)	(103.32)	(331.84)	(386.07)	(902.53)	(1,003.21)
6	Finance costs	2.46	1.95	3.71	4.82	8.04	7.48
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(8.92)	(105.27)	(335.55)	(390.89)	(910.57)	(1,010.69)
8	Exceptional Items	-	-	-	-	-	36.89
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	(8.92)	(105.27)	(335.55)	(390.89)	(910.57)	(1,047.58)
10	Tax Expense (a) Tax Provision (MAT)	-	-	-	-	-	-
	(b) Deferred Tax Asset written off	-	-	-	-	-	-
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 ± 10)</b>	<b>(8.92)</b>	<b>(105.27)</b>	<b>(335.55)</b>	<b>(390.89)</b>	<b>(910.57)</b>	<b>(1,047.58)</b>
12	Extraordinary items (net of tax expense Rs. Lakhs)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13	<b>Net Profit/(Loss) for the period (11 ± 12)</b>	<b>(8.92)</b>	<b>(105.27)</b>	<b>(335.55)</b>	<b>(390.89)</b>	<b>(910.57)</b>	<b>(1,047.58)</b>
14	Share of profit/(loss) of associates *	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority interest *	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	<b>Net Profit/(Loss) after taxes, minority interest &amp; share of profit/(loss) of associates (13 ± 14 ± 15) *</b>	<b>(8.92)</b>	<b>(105.27)</b>	<b>(335.55)</b>	<b>(390.89)</b>	<b>(910.57)</b>	<b>(1,047.58)</b>
17	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	7,159.01
19.i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>						
	(a) Basic	(0.07)	(0.88)	(2.79)	(3.25)	(7.57)	(8.71)
	(b) Diluted	(0.07)	(0.88)	(2.79)	(3.25)	(7.57)	(8.71)
19.ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>						
	(a) Basic	(0.07)	(0.88)	(2.79)	(3.25)	(7.57)	(8.71)
	(b) Diluted	(0.07)	(0.88)	(2.79)	(3.25)	(7.57)	(8.71)

\* Applicable in the case of consolidated results.

Notes :

- The aforesaid Unaudited Quarterly Financial Results (Provisional) for the Quarter ended 31st December, 2016 have been taken on record by the Board of Directors in their meeting held on 14th February, 2017.
- The company is Primarily engaged in the business of Telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per accounting standard 17 dealing with "Segment Reporting" issued by ICAI. Other income for the year includes a sum of Rs.439.95 lacs being interest income on the Investments made by the company.
- In respect of Accounting Standard 22 on "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India(ICAI), the adjustments for deferred tax assets/liabilities shall be reviewed and considered in the audited annual accounts for the year ending 31st March, 2017.
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

for and on behalf of the Board

Place : S. A. S. Nagar

Dated : February 14, 2017

(Vikas Pratap, IAS)  
Sr. Vice Chairperson & MD

(J. S. Bhatia)  
CFO