



INDUSTRIES LTD.

Donear House, Plot No. A - 50, Road No. - 1, MIDC. Andheri (E) Mumbai - 400 093.
Tel : 022 - 30813591, 30768100 (Board Line) Fax : 022-28370041
E: info@donear.com Web: www.donear.com CIN : L99999MH1987PLC042076

Date: 14.02.2017

To,
Bombay Stock Exchange Ltd.
1st floor, Phiroze Jeejeebhoy Tower,
Dalal Street,
Fort,
Mumbai - 400 001

Scrip Code: 512519

Sub: Outcome of Board Meeting and Unaudited Financial Results for the quarter ended 31st December, 2016 in Compliance with Regulation 30 & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today, i.e. on 14th February, 2017 have approved following matters.

1. Unaudited Financial Results for the quarter ended 31st December, 2016 with Limited Review Report received from the Statutory Auditor.

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the quarter ended 31st December, 2016
- Limited Review Report received from Statutory Auditor of the Company

The meeting of the Board commenced at 4.30 p.m. and concluded at 8.45 p.m. The results will be published in the newspapers in terms of Regulation 41(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Please take the same on record.

Thanking you,

Yours faithfully,

For Donear Industries Limited

Abdullah

Authorised Signatory

DONEAR INDUSTRIES LIMITED

Registered Office : Donear House, 8th, Floor, Plot No. A-50, Road No. 1, MIDC, Andheri (East), Mumbai - 400093
CIN : L99999MH1987PLC042076 WEBSITE : www.donear.com EMAIL ID : info@donear.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2016

Sr. No.	Particulars	(Rupees in Lakhs except Earning Per Share)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	12,299.19	12,746.90	11,928.48	37,362.18	37,267.83	51,152.52
	(b) Other Operating Income	148.22	160.17	156.90	438.89	421.36	576.24
	Total Income from operations (net)	12,447.41	12,907.07	12,085.38	37,801.07	37,689.19	51,728.76
2	Expenditure						
	(a) Cost of Materials Consumed	4,750.57	5,107.57	4,733.71	14,424.25	15,838.74	20,789.88
	(b) Purchase of stock-in-trade	3,204.92	1,242.87	1,607.83	5,161.11	3,373.23	5,927.24
	(c) Changes in Inventories of finished goods and work-in-progress	(2,424.25)	527.21	(1,076.76)	(644.76)	(1,245.08)	(649.81)
	(d) Employees benefits expenses	1,413.89	1,361.85	1,374.86	4,130.95	3,901.10	5,263.13
	(e) Depreciation & amortisation expense	342.05	351.73	500.25	1,049.40	1,502.29	2,044.38
	(f) Other Expenses	4,061.92	3,528.79	3,919.40	11,008.30	11,488.32	14,945.44
	Total Expenditure	11,349.10	12,120.02	11,059.29	35,129.25	34,858.60	48,320.26
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional item (1-2)	1,098.31	787.05	1,026.09	2,671.82	2,830.59	3,408.50
4	Other Income	103.87	182.65	46.44	407.08	361.98	382.59
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	1,202.18	969.70	1,072.53	3,078.90	3,192.57	3,791.09
6	Finance costs	579.12	618.12	689.84	1,784.01	2,244.62	2,856.01
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	623.06	351.58	382.69	1,294.89	947.95	935.08
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	623.06	351.58	382.69	1,294.89	947.95	935.08
10	Tax Expense	206.56	89.70	97.83	401.11	260.90	372.08
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	416.50	261.88	284.86	893.78	687.05	563.00
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	416.50	261.88	284.86	893.78	687.05	563.00
14	Paid-up Equity Share Capital (Face Value Rs. 2 each)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-	-	-	-	6,596.84
16(i)	Earnings Per Share (Before Extraordinary items)						
	(a) Basic	0.80	0.50	0.55	1.72	1.32	1.08
	(b) Diluted	0.80	0.50	0.55	1.72	1.32	1.08
16(ii)	Earnings Per Share (After Extraordinary items)						
	(a) Basic	0.80	0.50	0.55	1.72	1.32	1.08
	(b) Diluted	0.80	0.50	0.55	1.72	1.32	1.08

Unaudited Segment Wise Revenue, Results and Capital Employed for the quarter/nine months ended 31.12.2016

Sr. No.	Particulars	(Rupees in Lakhs except Earning Per Share)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	Textiles	12,268.49	12,728.86	11,944.68	37,266.27	37,280.73	51,148.61
	Rental Business	178.92	178.21	140.70	534.80	408.46	580.15
	Total Segment Revenue	12,447.41	12,907.07	12,085.38	37,801.07	37,689.19	51,728.76
2	Segment Results						
	Textiles	1,393.36	977.46	1,236.28	3,337.56	3,688.07	4,553.32
	Rental Business	127.11	124.95	137.86	378.11	335.81	375.62
	Total Segment Result	1,520.47	1,102.41	1,374.14	3,715.67	4,023.88	4,928.94
	Less: Unallocated Corporate Expenses Net of Unallocated Corporate Income	897.41	750.83	991.45	2,420.78	3,075.93	3,993.86
	Less: Extra Ordinary Items	-	-	-	-	-	-
	Profit Before Tax	623.06	351.58	382.69	1,294.89	947.95	935.08
3	Segment Assets						
	Textiles	38,914.22	37,615.83	38,594.13	38,914.22	38,594.13	36,095.06
	Rental Business	1,494.34	1,494.34	1,035.85	1,494.34	1,035.85	1,491.59
	Unallocable	2,742.18	2,822.72	2,605.04	2,742.18	2,605.04	2,480.62
4	Segment Liabilities						
	Textiles	7,929.08	6,339.44	6,237.54	7,929.08	6,237.54	4,621.70
	Rental Business	378.89	418.89	352.80	378.89	352.80	417.35
	Unallocable	26,312.15	27,060.44	27,758.62	26,312.15	27,758.62	27,391.38
5	Capital Employed [Segment Assets - Segment Liabilities]						
	Textiles	30,985.14	31,276.39	32,356.59	30,985.14	32,356.59	31,473.36
	Rental Business	1,115.45	1,075.45	683.05	1,115.45	683.05	1,074.24
	Unallocable	(23,569.97)	(24,237.72)	(25,153.58)	(23,569.97)	(25,153.58)	(24,910.76)
	Total Capital Employed	8,530.62	8,114.12	7,886.06	8,530.62	7,886.06	7,636.84

Notes :-

- 1) The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2017.
- 2) The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results
- 3) Segment Revenue, Result, Assets and Liabilities figures include the respective amounts identifiable to each of the segments.
- 4) Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

Place : Mumbai
Date : 14th February, 2017.



By order of the Board
FOR DONEAR INDUSTRIES LIMITED

Rajendra V. Agarwal
Managing Director
DIN : 00227233

LIMITED REVIEW REPORT

The Board of Directors

M/s. DONEAR INDUSTRIES LIMITED

Donear House, 8th Floor,

Plot No. A-50, Road No. 1, MIDC,

ANDHERI (E), MUMBAI 400 093.

We have reviewed the accompanying statement of unaudited financial results of **M/s. DONEAR INDUSTRIES LIMITED** for the quarter and nine month ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.

Chartered Accountants

Firm Registration No. 101484W

Ashish Bairagra

Partner

Membership No. 109931

Place: Mumbai

Date: 14th February, 2017.

