

PONDY OXIDES & CHEMICALS LIMITED **POCL**[®]

08th February, 2017

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Unaudited financial results for the quarter ended 31st December, 2016

Ref: Our Letter dated 18th January, 2017 – Script Code: 532626

In continuation to the above referred letter and as per the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we enclose herewith the Unaudited Financial results of our Company for the three-month period ended 31.12.2016 as approved by the Board of Directors in their meeting held on 08th February, 2017 along with the Limited Review Report received from our Statutory Auditors.

We kindly request you to take note of the same and acknowledge us the receipt.

Thanking you,

Yours faithfully.

For M/s. **Pondy Oxides & Chemicals Limited**



K. Kumaravel
GM Finance & Company Secretary.



Encls.: as above



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CIN No. : L24294TN1995PLC030586

M/s. PONDY OXIDES & CHEMICALS LTD.

POCL[®]

Registered Office: 4th Floor, K.R.M. Centre, No.2, Harrington Road, Chetpet, Chennai - 600 031.

Tel: +91-044-42965454 Fax: +91-044-42965455 CIN: L24294TN1995PLC030586

Statement of Standalone Un-Audited Results for the Quarter ended 31.12.2016

Sl No	Particulars	Rs. in Lakhs					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.16 (Unaudited) (Standalone)	30.09.16 (Unaudited) (Standalone)	31.12.15 (Unaudited) (Standalone)	31.12.16 (Unaudited) (Standalone)	31.12.15 (Unaudited) (Standalone)	31.03.16 (Audited) (Standalone)
1	Income from Operations						
	Gross Sales Income	23839.58	20209.70	11756.16	60114.46	35147.96	50494.66
	Less Excise Duty	1580.97	1588.19	975.07	4456.75	2831.40	4045.42
	a. Net Sales / Income from Operations(Net of Excise Duty)	22258.61	18621.51	10781.09	55657.71	32316.56	46449.24
	b. Other operating income	0.00	8.31	18.22	38.65	18.22	18.22
	Total Income from Operations (Net)	22258.61	18629.82	10799.31	55696.36	32334.78	46467.46
2	Expenses						
	a. Cost of materials consumed	20317.43	16149.74	9861.13	48335.31	29071.59	42210.78
	b. Purchases of Stock-in-Trade	87.64	10.25	5.61	1337.83	149.72	997.58
	c. Changes in inventories of Finished Goods, WIP and Stock in Trade	(219.80)	474.91	(113.55)	642.38	(139.37)	(1417.89)
	d. Employee benefits expenses	202.25	200.73	148.63	562.92	421.13	578.95
	e. Depreciation and amortisation expenses	100.20	92.53	101.40	284.93	265.98	388.59
	f. Other expenses	554.23	603.66	319.82	1556.49	1010.79	1459.50
	Total Expenses	21041.95	17531.82	10323.04	52719.86	30779.84	44217.51
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1216.66	1098.00	476.27	2976.50	1554.94	2249.95
4	Other income	163.53	44.94	23.76	249.36	78.80	108.05
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	1380.19	1142.94	500.03	3225.86	1633.74	2358.00
6	Finance Costs	274.33	228.10	158.62	728.62	532.96	757.60
7	Profit from ordinary activities after finance costs but before exceptional items 5-6	1105.86	914.84	341.41	2497.24	1100.78	1600.40
8	Exceptional items	0.00	213.75	0.00	213.75	0.00	0.00
9	Profit(+)/ Loss(-) from ordinary activities before tax (7+8)	1105.86	1128.59	341.41	2710.99	1100.78	1600.40
10	Tax Expenses						
	Current Tax	399.86	440.31	114.93	1011.66	338.87	539.41
	Deferred Tax	(5.73)	(4.47)	14.96	(15.89)	42.09	48.26
11	Net profit/Loss from ordinary activities after tax (9-10)	711.73	692.75	211.52	1715.22	719.82	1012.73
12	Extraordinary items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/Loss for the period (11+12)	711.73	692.75	211.52	1715.22	719.82	1012.73
14	Paid up Equity Share Capital (F.V. Rs.10/- each)	557.60	557.60	557.60	557.60	557.60	557.60
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						3454.33
16	a) Earning per share (Rs.10) (before Extra ordinary items)						
	Basic	12.76	12.42	3.79	30.76	12.91	18.16
	Diluted	12.76	12.42	3.79	30.76	12.91	18.16
	b) Earning per share (Rs.10) (after extra ordinary items)						
	Basic	12.76	12.42	3.79	30.76	12.91	18.16
	Diluted	12.76	12.42	3.79	30.76	12.91	18.16

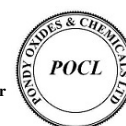
Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08.02.2017
- The Statutory Auditors have carried out the " Limited Review " of the results for the quarter ended 31.12.2016
- The company is engaged in only one business segment. i.e. Metal.
- Exceptional income represents Keyman maturity value pertaining to our company during the quarter ending 30.09.2016
- Previous period figures have been re-arranged / re-grouped wherever necessary

for PONDY OXIDES & CHEMICALS Limited

Place : Chennai
Date : 08.02.2017
www.pocl.co.in

Ashish Bansal
Managing Director
DIN 01543967





INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF PONDY OXIDES AND CHEMICALS LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of Pondy Oxides And Chemicals Ltd ("the Company") for the Quarter and Three Months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, at its meeting held on February 8, 2017, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Jeeravla & Co.,
Chartered Accountants
FRN : 001323S

Sohan C J PARMAR

SOHAN C J PARMAR
Proprietor
MN : 022321



Place : Chennai
Date : February 8, 2017

PONDY OXIDES & CHEMICALS LIMITED **POCL**[®]

PRESS RELEASE

FINANCIAL HIGHLIGHTS OF PONDY OXIDES AND CHEMICALS LIMITED FOR THE QUARTER ENDED 31ST DECEMBER, 2016

Pondy Oxides and Chemicals Limited (POCL) is a leading Secondary Lead Smelter in India manufacturing the highest quality lead and lead alloys and PVC additives. POCL is a major exporter of Lead and Lead Alloys and export turnover amounts to about 40% of the Total Turnover of the Company.

Performance Highlights:

- POCL achieved a Gross Sales turnover of Rs. 23,839.58 Lakhs during the Quarter ended 31st December, 2016 as against sales turnover of Rs. 11,756.16 Lakhs during the equivalent period in the previous year thereby achieved an increase of 103%.
- POCL's Gross Sales turnover for the nine-month period ended 31st December 2016 has also increased by 71% and stands at Rs. 60,114.46 Lakhs as against Rs. 35,147.96 Lakhs during the equivalent period of the previous year.

Increase in Earnings Before Interest, Tax, Depreciation and Amortization:

- The Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) for the quarter ended December 31, 2016 has an increase of 146% and stands at Rs. 1,480.39 Lakhs as against Rs. 601.43 Lakhs for the equivalent period in the previous year.
- The EBITDA of the nine months' period ended is up by 85% as compared to the equivalent period in the previous year and stands at Rs. 3,510.79 Lakhs.

Consistent growth in the Profit After Tax

- The profit after tax (PAT) of the Company continues to grow and stands at Rs. 711.73 Lakhs for the Quarter ended 31st December, 2016 showing an increase of 236% as compared to Rs.211.52 Lakhs for the equivalent period in the previous year.
- The nine months' PAT of our company stands at Rs. 1,715.22 Lakhs showing an increase of 138% as compared to the PAT of Rs.719.82 Lakhs of the equivalent period in the previous year.

Earnings Per Share

The Earnings Per Share (EPS) of the nine months' period ended December 31st, 2016 is at robust Rs. 30.76 as against the EPS of Rs. 12.91 of the same period in the previous year.

Place: Chennai

Date: 08/02/2017



For M/s. Pondy Oxides & Chemicals Limited

K. Kumaravel
GM Finance & Company Secretary.



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