

Ref: JPVL:SEC:2017

18<sup>th</sup> February, 2017

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**,  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**BSE Limited**,  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 532627****Scrip Code: JPPOWER****Sub: Outcome of the Stakeholders' Relationship Committee Meeting held on 18<sup>th</sup> February, 2017****- Preferential Allotment of Equity Shares to Lenders pursuant to implementation of Strategic Debt Restructuring (SDR) Scheme****Ref: Regulation 30 read with Schedule-III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

This is further to our letter No. JPVL:SEC:2017 dated 13<sup>th</sup> February, 2017 and authority delegated by the Board in its meeting held on 13<sup>th</sup> February, 2017, in-principle approval under Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 granted by National Stock Exchange of India Limited and BSE Limited both dated 17<sup>th</sup> February, 2017, we wish to inform that upon approval of allocation of conversion of part of outstanding debt amount into Equity Shares amongst Banks and Financial Institutions, the Stakeholders' Relationship Committee in its meeting held today, has allotted 305,80,00,000 Equity Shares of Rs.10/- each at a price of Rs.10/- per share to the following Lenders, pursuant to implementation of SDR:-

<b>Name of the Lender</b>	<b>Part of outstanding Debt being converted into Equity Shares (in Rs.)</b>	<b>Number of Equity Shares of Rs.10/- each allotted</b>
ICICI Bank Ltd.	814,49,00,000	81,44,90,000
IDBI Bank Ltd.	323,00,00,000	32,30,00,000
Punjab National Bank	264,24,00,000	26,42,40,000
Central Bank of India	251,37,00,000	25,13,70,000
State Bank of India	210,00,00,000	21,00,00,000
United Bank of India	138,00,00,000	13,80,00,000
State Bank of Patiala	106,00,00,000	10,60,00,000
Canara Bank	97,05,00,000	9,70,50,000



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Tehsil Sarai, District Singrauli - 486669 (Madhya Pradesh)  
Ph.: +91 (7801) 286021 - 39 Fax: +91 (7801) 286020  
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**Website** : [www.jppowerventures.com](http://www.jppowerventures.com) **CIN:** L40101HP1994PLC015483

State Bank of Hyderabad	88,54,00,000	8,85,40,000
Oriental Bank of Commerce	87,00,00,000	8,70,00,000
UCO Bank	84,40,00,000	8,44,00,000
IDFC Bank Limited	90,00,00,000	9,00,00,000
Life Insurance Corporation of India	83,85,00,000	8,38,50,000
Syndicate Bank	70,00,00,000	7,00,00,000
Bank of Baroda	68,52,00,000	6,85,20,000
Corporation Bank	62,11,00,000	6,21,10,000
State Bank of Bikaner & Jaipur	59,12,00,000	5,91,20,000
Indian Overseas Bank	47,00,00,000	4,70,00,000
Allahabad Bank	35,00,00,000	3,50,00,000
Bank of Maharashtra	30,58,00,000	3,05,80,000
J & K Bank Ltd.	27,04,00,000	2,70,40,000
Bank of India	13,69,00,000	1,36,90,000
State Bank of Travancore	7,00,00,000	70,00,000
<b>Total</b>	<b>3058,00,00,000</b>	<b>305,80,00,000</b>

Subsequent to allotment of above Equity Shares, these Lenders shall collectively hold 51% of post issue Equity Share Capital and accordingly, the outstanding loan amount of the Company would stand reduced by the equivalent amount i.e. Rs.3058,00,00,000/-.

With the aforesaid, the Company as well as its subsidiaries shall cease to be subsidiary(ies) of Jaiprakash Associates Limited.

The Meeting of the Stakeholders' Relationship Committee commenced at 6.30 P.M. and concluded at 7.25 P.M.

Thanking you,

Yours faithfully,  
For **JAIPRAKASH POWER VENTURES LIMITED**



**(M.M. SIBBAL)**  
**Vice President & Company Secretary**