



IPAMC/57/16-17

February 1, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir

Sub: Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

This is to inform you that ICICI Prudential Mutual Fund (the Fund) under its various schemes hold equity shares of KNR Constructions Limited (the Company) (whose shares are listed on your Stock Exchange).

ICICI Prudential Value Fund – Series 11 had purchased 105,136 equity shares of the company on January 30, 2017. As a result of the said purchase, the shareholding of the above mentioned entities has exceeded 5% of the paid-up capital of the Company. Details of shareholding as on January 30, 2017 are as stated below:

Name of the shareholder	Total share holdings as on November 25, 2016	% of shares/voting rights to total paid up capital of the Company as on November 25, 2016
ICICI Prudential Infrastructure Fund	2,405,545	1.71
ICICI Prudential India Recovery Fund - Series 2	2,102,545	1.50
ICICI Prudential MIP 25	600,000	0.43
ICICI Prudential INDO Asia Equity Fund	600,000	0.43
ICICI Prudential Growth Fund - Series 3	542,355	0.39
ICICI Prudential Growth Fund - Series 7	390,605	0.28
ICICI Prudential India Recovery Fund - Series 7	209,721	0.15
ICICI Prudential Value Fund - Series 11	105,136	0.07
ICICI Prudential Child Care Study	50,000	0.04
ICICI Prudential Value Fund - Series 7	49,750	0.04
Total	7,055,657	5.02

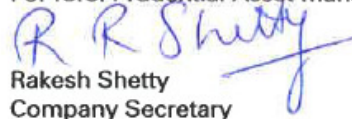
The objective of the purchase is from an investment perspective and not with the objective of seeking any controlling interest. However, the disclosure in this regard as required under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Please let us know if any disclosure is required under SEBI (Prohibition of Insider Trading) Regulations, 2015. If you require any further information, please feel free to contact us.

Thanking you.

Sincerely

For ICICI Prudential Asset Management Company Limited


Rakesh Shetty
Company Secretary



Encl: as above

ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Corporate Office: One BKC 13th Floor, Bandra Kurla Complex, Mumbai – 400051.

Tel: +91 22 2652 5000 Fax: +91 22 2652 8100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Mumbai - 400063.

Tel: 022 2685 2000 Fax: 022 26868313

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110 001





Format for Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART – A – Details of the Acquisition

Name of the Target Company (TC)	KNR Constructions Limited		
Name(s) of the acquirer and Person Acting in Concert (PAC) with the acquirer	ICICI Prudential Mutual Fund (the Fund) under its various schemes		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, National Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total shares /voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6,950,521	4.94	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	
c) Voting rights (VR) otherwise than by equity shares	--	--	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	
e) Total (a+b+c+d)	6,950,521	4.94	
Details of acquisition			
a) Shares carrying voting rights acquired	105,136	0.07	
b) VRs acquired otherwise than by equity shares	--	--	
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	
e) Total (a+b+c+/-d)	105,136	0.07	



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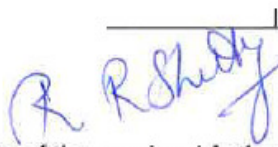
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After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	7,055,657	5.02	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) Shares pledged with the acquirer	--	--	
c) VRs otherwise than by equity shares	--	--	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	
a) Total (a+b+c+d)	7,055,657	5.02	
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/interse transfer/encumbrance, etc.)	Secondary Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	January 30, 2017		
Equity share capital/total voting capital of the TC before the said acquisition	140,617,300		
Equity share capital/total voting capital of the TC after the said acquisition	140,617,300		
Total diluted share/voting capital of the TC after the said acquisition	140,617,300		



APW

[Signature]


Signature of the acquirer / Authorised Signatory



Place: Mumbai

Date: February 01, 2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

