



February 13, 2017

To,
The Manager Listing
BSE Limited,
Corporate Relationship Department
Dalal Street, Mumbai – 400 001
Scrip Code:517230

To,
The Manager Listing
National Stock Exchange of India Limited
Corporate Communication Department
Bandra (EAST), Mumbai – 400 051.
Scrip Symbol: PAEL

Dear Sir/Madam,

Sub.: Outcome of Board Meeting and submission of Unaudited Financial Results (Standalone) for the quarter and nine months ended as on December 31, 2016 along with Limited Review Report of the Auditors.

With reference to captioned subject, we do hereby inform you that the meeting of Board of Directors of the Company held today i.e. 13th February 13, 2017 and *inter-alia* transacted the following business:-

1. Considered and taken on record Unaudited Financial Results (Standalone) for the quarter and nine months ended as on December 31, 2016 along with Limited Review Report of the Auditors. The financial results are also being published in newspapers.
2. The Board has approved sale of M/s. Shurjo Energy Pvt. Ltd., to the third party / prospective buyer/s based on the fair valuation of shares / Assets for an amount which will be backed by valuation report by Independent Valuers.

The above information is also hosted on the website of the company at www.paelttd.com

Kindly take the above document on record and acknowledge.

Thanking you,

Very truly yours,
For **PAE Limited**

Pritam A. Doshi
Managing Director
DIN: 00015302



Encls: a/a

PAE LIMITED