



ऑयल इंडिया लिमिटेड

(भारत सरकार का उपक्रम) पंजीकृत कार्यालय : दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office " Duliajan, Assam

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201301, Uttar Pradesh

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Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 31.01.2017

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001


Sub: Press Release on the Unaudited Financial Results for Q3-2016-17 and nine months ended 31.12.2016

Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the Unaudited Financial Results for Q3-2016-17 and nine months ended 31.12.2016 is submitted for your information please.

Yours faithfully,
Oil India Limited


(S.K. Senapati)
Company Secretary

Encl : As above



एक कदम स्वच्छता की ओर



ऑयल इंडिया लिमिटेड
(भारत सरकार का उद्योग)
Oil India Limited
of Government of India Enterprises

Conquering Newer Horizons

PRESS RELEASE

Oil India Board in its 474th Board Meeting held on 31st January, 2017 approved the Q3 and 9M FY 2016-17 results. Details of Q3 and 9M FY 2016-17 results are as follows:

I. Performance.

Details	Unit	Q3 2016-17	Q3 2015-16	9M 2016-17	9M 2015-16
<u>A. Financial</u>					
Total Income	Rs. Crores	2700.32	2588.73	7882.09	8713.62
Turnover	Rs. Crores	2445.93	2341.56	6998.50	7755.62
Net Profit	Rs. Crores	454.69	382.66	1529.37	1831.54
Earnings per share	Rs.	5.67	4.78	19.08	22.85
Subsidy	Rs. Crores	0.00	0.00	0.00	251.94
<u>B. Crude oil Price</u>					
Gross Crude oil Price	US\$/barrel	49.20	42.02	45.66	50.90
Subsidy/Discount	US\$/barrel	0.00	0.00	0.00	2.25
Net Price	US\$/barrel	49.20	42.02	45.66	48.65
Gross Crude Oil Price	Rs/Barrel	3317.56	2770.38	3063.33	3297.81
Subsidy/Discount	Rs/Barrel	0.00	0.00	0.00	145.78
Net Price	Rs/Barrel	3317.56	2770.38	3063.33	3152.03
Ex Rate	Rs	67.43	65.93	67.09	64.79
<u>C. Production</u>					
Crude oil	MMT	0.831	0.806	2.445	2.466
Natural Gas	BCM	0.738	0.776	2.212	2.120
Oil + Oil equivalent	MMTOE	1.569	1.582	4.657	4.586
<u>D. Sales</u>					
Crude oil	MMT	0.822	0.805	2.419	2.460
Natural Gas	BCM	0.601	0.652	1.821	1.719
Oil + Oil equivalent	MMTOE	1.423	1.457	4.240	4.179

*Includes OIL's production in joint ventures.

II. Financial Highlights:

- The net crude price realised by Oil India Limited during Q3 FY 2016-17 was USD 49.20/BBL which was 17.08% higher than the price realised during Q3 2015-16.
- The net crude price realised during 9M FY 2016-17 was USD 45.66/BBL which was 6.15% lower than the price realised during 9M last year.
- In Rupee terms, the net crude oil price realisation during Q3 FY 2016-17 was 19.75% higher at Rs.3,318/BBL as against Rs. 2,770/BBL during Q3 2015-16. The realisation during 9M FY 2016-17 was Rs.3,063/BBL as against Rs. 3,152/BBL last year
- OIL didn't share any subsidy burden during 9M FY 2016-17.
- PAT for Q3 FY 2016-17 Rs. 454.69 crore is 18.82% higher as compared to PAT of Rs. 382.66 crore during Q3 2015-16.
- PAT for 9M was Rs 1,529.37 crore which was 16.50% lower as compared to PAT of Rs. 1,831.54 crore during 9M last year.
- In January, 2017, OIL has completed the issue of bonus share in the ratio of one equity share for every three equity share held.
- OIL has declared interim dividend for 2016-17 @ 95% on the post bonus issued share capital.

III. Physical Performance:

- The crude oil production during Q3 FY 16-17 is 0.831 MMT which is 3.10 % higher than the production of 0.806 MMT in Q3 FY 15-16. Cumulative crude oil production for the 9 months of FY 16-17 is 2.445 MMT which is marginally lower than the 9 months cumulative production of 2.466 MMT during FY 15-16.
- The natural gas production of 0.738 BCM in Q3 FY 16-17 is 4.90 % less than the production of 0.776 BCM in Q3 FY 2015-16. However the cumulative natural gas production for the 9 months of FY 16-17 is 4.34% higher than the 9 months cumulative production of 2.120 BCM during FY 15-16.

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